

Tax Department Property Tax Credit Resources:

- Annual Statistics on PTC Recipients by town, county, income group, etc.:

<https://tax.vermont.gov/data-and-statistics/ptc>

- Lots of information for applicants including a credit calculator for the upcoming tax year:

<https://tax.vermont.gov/property/property-tax-credit>

- Tax's [Act 183 report](#) on the potential inclusion of an asset declaration discusses many of the challenges of the current law credit system.

Table 2: FY24 Education Taxpayer Type by Household Income Group

Income Group	Count	Pay on Income	Pay on Income and Property	Pay on Property
\$0 to \$47,000	33,960	30,610 (90%)*	1,400 (4%)	1,950 (6%)**
\$47,000 to \$90,000	50,020	40,150 (80%)	3,810 (8%)	6,060 (12%)
\$90,000 to \$128,000	32,600	3,800 (12%)	20,430 (63%)	8,370 (26%)
Over \$128,000	56,420	N/A	N/A	56,420 (100%)
All Homesteads	173,00	74,560 (43%)	25,640 (15%)	72,800 (42%)

**Income tax rates for households up to \$47,000 are locked in statute and uniform across the state. The rates for households over \$47,000 are variable and reflect school district per pupil spending.*

***Almost all of these 1,950 are receiving a credit based on the “housesite exclusion value” under 32V.S.A. § 6066 (a)(C)(ii) which is an exemption of \$15,000 exemption from the housesite value*