

Dear Representative Kornheiser and Members of the House Ways and Means Committee;

Today you are receiving a presentation concerning the Principles of a High-Quality Tax System. Section 4 deals with economic competitiveness. I feel that there is an important point that should be highlighted in this context.

The Tax Foundation, a respected non-partisan think tank, ranks states according to how well their overall tax systems are structured. According to their 2025 index, Vermont is already the second least-competitive state in the New England region.

New Hampshire: 6

Maine: 29

Rhode Island: 39

Massachusetts: 41

Vermont: 43

Connecticut: 47

I believe that as the legislative session progresses, it is essential that you take measures to improve growth and prosperity in our state. Attracting capital by improving our economic competitiveness with a more sensible tax structure is an important first step.

Respectfully,

Tomislav Marincic
Warren