

Sec. X. 32 V.S.A. § 3757(c) is amended to read:

(c) For the purposes of the land use change tax, the determination of the fair market value of the land shall be made by the local assessing officials in accordance with the provisions of subsection (b) of this section and divided by the municipality's most recent common level of appraisal as determined by the Director. The determination shall be made within 30 days after the Director notifies the local assessing officials of the date that the owner has petitioned for withdrawal from use value appraisal or that the Director or local assessing official has determined that development has occurred. The local assessing officials shall notify the Director and the owner of their determination, and the provisions for appeal relating to property tax assessments in chapter 131 of this title shall apply, except that the owner shall have 30 days to appeal under this subsection. If the local assessing officials fail to notify the Director of the determination of fair market value within 30 days as required under this subsection, the Director shall establish the fair market value and, notwithstanding subsection (d) of this section, the municipality shall not receive any portion of the land use change tax paid.

Sec. X. 32 V.S.A. § 3758(b) is amended to read:

(b) Any owner who is aggrieved by the determination of the fair market value of classified land for the purpose of computing the land use change tax may appeal in the same manner as an appeal of a grand list valuation: if the value is set by the local assessing official or, if the value is set by the Director pursuant to section 3757(c) of this chapter, to the Commissioner.