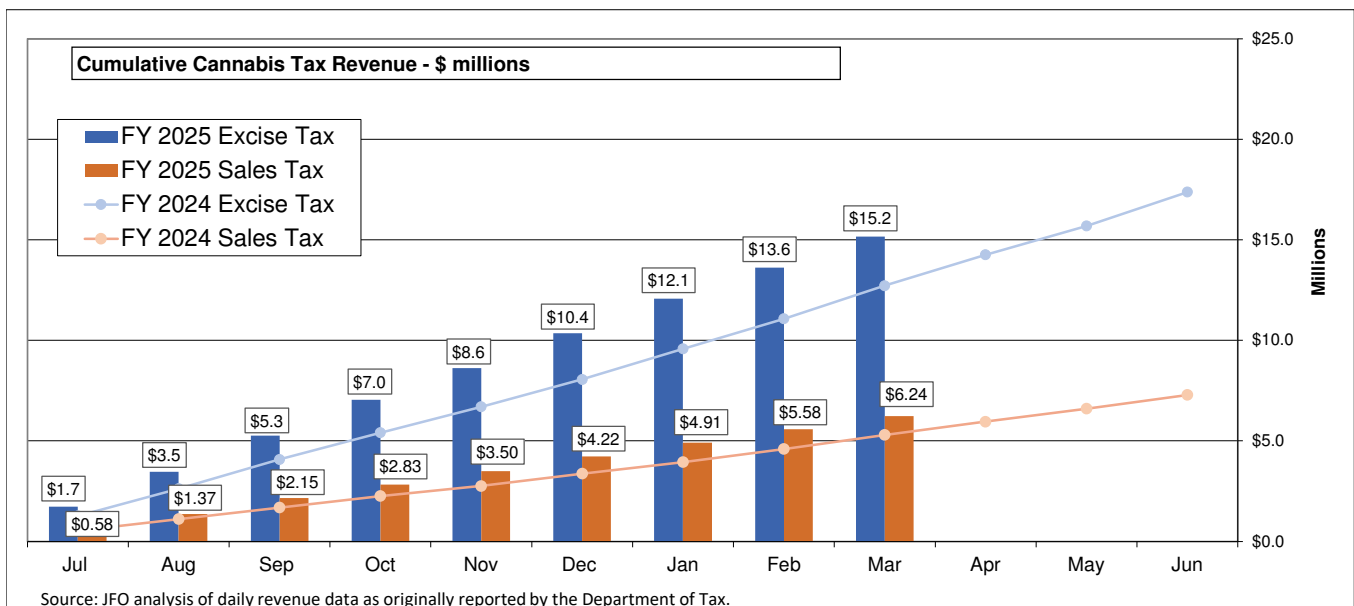


**Monthly Cannabis Revenue Update – March 2025**  
Joint Fiscal Office

Cannabis Tax Revenues	Current Month - YoY				Cumulative - YoY			
<b>Mar-25</b>	Mar-24	Mar-25	YOY Change\$	YOY Change%	Mar-24	Mar-25	YOY Change\$	YOY Change%
Cannabis Excise Tax - 14%	\$ 1,649,674	\$ 1,537,817	\$ (111,857)	-6.8%	\$ 12,717,206	\$ 15,156,641	\$ 2,439,434	19.2%
Cannabis Sales Tax - 6%	\$ 699,034	\$ 659,025	\$ (40,009)	-5.7%	\$ 5,293,791	\$ 6,235,141	\$ 941,351	17.8%
<b>Total</b>	<b>\$ 2,348,707</b>	<b>\$ 2,196,842</b>	<b>\$ (151,865)</b>	<b>-6.5%</b>	<b>\$ 18,010,997</b>	<b>\$ 21,391,782</b>	<b>\$ 3,380,785</b>	<b>18.8%</b>

Prior Year Monthly Actual				FY25 Monthly Actual					
Month	14% Excise Tax	6% Sales Tax	Total	Month	14% Excise Tax	6% Sales Tax	Total	YOY Change\$	YOY Change%
Jul-23	\$ 1,264,874	\$ 535,760	\$ 1,800,635	Jul-24	\$ 1,727,463	\$ 581,057	\$ 2,308,520	\$ 507,885	28.2%
Aug-23	\$ 1,360,253	\$ 567,734	\$ 1,927,987	Aug-24	\$ 1,740,998	\$ 786,786	\$ 2,527,784	\$ 599,797	31.1%
Sep-23	\$ 1,452,812	\$ 575,141	\$ 2,027,953	Sep-24	\$ 1,789,778	\$ 784,257	\$ 2,574,035	\$ 546,082	26.9%
Oct-23	\$ 1,323,811	\$ 573,542	\$ 1,897,353	Oct-24	\$ 1,784,327	\$ 679,736	\$ 2,464,063	\$ 566,711	29.9%
Nov-23	\$ 1,291,798	\$ 505,391	\$ 1,797,189	Nov-24	\$ 1,578,568	\$ 664,256	\$ 2,242,823	\$ 445,634	24.8%
Dec-23	\$ 1,362,073	\$ 608,438	\$ 1,970,512	Dec-24	\$ 1,731,834	\$ 727,653	\$ 2,459,487	\$ 488,975	24.8%
Jan-24	\$ 1,515,521	\$ 573,056	\$ 2,088,578	Jan-25	\$ 1,725,812	\$ 682,219	\$ 2,408,032	\$ 319,454	15.3%
Feb-24	\$ 1,496,389	\$ 655,694	\$ 2,152,083	Feb-25	\$ 1,540,044	\$ 670,152	\$ 2,210,196	\$ 58,113	2.7%
Mar-24	\$ 1,649,674	\$ 699,034	\$ 2,348,707	Mar-25	\$ 1,537,817	\$ 659,025	\$ 2,196,842	\$ (151,865)	-6.5%
Apr-24	\$ 1,534,724	\$ 661,564	\$ 2,196,288	Apr-25					
May-24	\$ 1,427,900	\$ 645,602	\$ 2,073,501	May-25					
Jun-24	\$ 1,701,147	\$ 689,208	\$ 2,390,355	Jun-25					

**Total      \$    17,380,977    \$ 7,290,165    \$ 24,671,141                      \$ 15,156,641    \$ 6,235,141    \$ 21,391,782**



Sec.240, Act 185 (FY23 Budget) Allocation Language - Cannabis Excise

**FY24 and FY25**

In FY24 and FY25, cannabis excise tax revenues are deposited in the Cannabis Regulation Fund. The remaining unexpended and unobligated balance in the fund at the end of the fiscal year is transferred to the General Fund. 30% of the amount transferred to the General Fund is used to fund substance misuse prevention funding in the subsequent fiscal year.

**FY26 and Beyond**

100% of cannabis excise tax revenues go directly to the General Fund. 30% of total excise revenues are used to fund substance misuse programming in the subsequent fiscal year.

Sec. 97, Act 87 (FY24 BAA) Allocation Language - Cannabis Sales Tax

Cannabis sales tax revenue deposited in the Universal Afterschool and Summer Special Fund. The amount of funds "shall be in alignment with the actual sales and use tax imposed by 32 V.S.A. chapter 233 on cannabis or cannabis products."