

S.127

Representatives Sibilis of Dover, Hango of Berkshire, Priestley of  
Bradford, Boyden of Cambridge, Bartley of Fairfax, Greer of Bennington,  
Gregoire of Fairfield, Harrison of Chittenden, Higley of Lowell, Kleppner of  
Burlington, Lipsky of Stowe, Morris of Springfield, O'Brien of Tunbridge,  
Parsons of Newbury, and Sweeney of Shelburne move to amend the proposal  
of amendment offered by Representatives Kimbell of Woodstock, Graning of  
Jericho, Kornheiser of Brattleboro, Marcotte of Coventry, and Mihaly of Calais  
as follows:

First: In Sec. 25, 24 V.S.A. chapter 53, subchapter 7, in section 1906, by  
striking out subdivision (9) in its entirety and inserting in lieu thereof a new  
subdivision (9) to read as follows:

(9) "Improvements" means:

(A) any of the following that will serve a public good and fulfill the  
purpose of section 1907 of this subchapter:

(i) the installation or construction of:

(I) wastewater, storm water, water dispersal, water collection,  
water treatment facilities and equipment, or related wastewater, storm water, or  
water equipment;

(II) public roads, streets, bridges, multimodal facilities, public  
transit stop equipment and amenities, street and sidewalk lighting, sidewalks,

1 streetscapes, way-finding signs and kiosks, traffic signals, medians, or turn  
2 lanes;

3 (III) digital or telecommunications infrastructure; or

4 (IV) electricity infrastructure;

5 (ii) site preparation for development or redevelopment, including  
6 land and property acquisition, demolition, brownfield remediation, or flood  
7 remediation and mitigation; and

8 (B) the funding of debt service interest payments for a period of up to  
9 four years, beginning on the date on which the debt is first incurred.

10 Second: In Sec. 25, 24 V.S.A. chapter 53, subchapter 7, in section 1910, by  
11 striking out subsection (d) in its entirety and inserting in lieu thereof a new  
12 subsection (d) to read as follows:

13 (d) Project criterion. The Vermont Economic Progress Council shall  
14 review a municipality's housing infrastructure project application to determine  
15 whether at least 51 percent of the floor area of the projected housing  
16 development is dedicated to housing.

17 Third: In Sec. 25, 24 V.S.A. chapter 53, subchapter 7, in section 1910, in  
18 subsection (g), by striking out subdivision (1) in its entirety and inserting in  
19 lieu thereof a new subdivision (1) to read as follows:

20 (1) that meet the process requirements and the project criterion of this  
21 section;

1        Fourth: In Sec. 25, 24 V.S.A. chapter 53, subchapter 7, in section 1910, by  
2        striking out subsection (b) in its entirety and relettering the remaining  
3        subdivisions to be alphabetically correct

4        Fifth: In Sec. 25, 24 V.S.A. chapter 53, subchapter 7, by striking out  
5        section 1910f in its entirety and inserting in lieu thereof a new section 1910f to  
6        read as follows:

7        § 1910f. RULEMAKING

8        The Vermont Economic Progress Council may adopt rules that are  
9        reasonably necessary to implement this subchapter. The Council shall  
10       specifically adopt rules to:

11        (1) govern the prioritization of applications submitted for approval of  
12       tax increment financing under this subchapter that take into consideration the  
13       purpose of section 1907 of this subchapter, vacancy or dilapidation, regional  
14       equity and verifiable housing shortages, and labor sheds; and

15        (2) determine the appropriate floor area measure for purposes of the  
16       project criterion under subsection 1910(e) of this subchapter.