

South Burlington

Last Year of Reappraisal

2021 (Prior Reappraisal was in 2006)

Grand List Year	2019	2020	2021	2022
Fiscal Year	FY20	FY21	FY22	FY23
CLA	93.28	89.92	86.1	100.99
Reappraisal CLA			112.03	
Tax Rate HS	1.603	1.6337	1.3249	1.2953
Tax Rate NHS	1.7088	1.8105	1.4389	1.4516
Municipal Tax Rate	0.542	0.5535	0.4345	0.4655
Local Agreement Tax Rate	0.0007	0.0007	0.0005	0.0005

Education

Grand List Year	2019	2020	2021	2022
Fiscal Year	FY20	FY21	FY22	FY23
TIF Base Value HS	1,094,200	1,094,200	1,094,200	1,094,200
TIF Base Value NHS	34,293,500	34,293,500	34,293,500	34,293,500
TIF Current Value HS	1,094,200	1,094,200	1,385,200	1,385,200
TIF Current Value NHS	49,019,216	49,019,216	63,576,710	65,844,080
TIF Increment HS	0	0	291,000	291,000
TIF Increment NHS	14,725,716	14,725,716	29,283,210	31,550,580
Retention Percentage	75%	75%	75%	75%
TIF Exemption HS	0	0	218,250	218,250
TIF Exemption NHS	11,044,287	11,044,287	21,962,408	23,662,935
TIF Proceeds HS	\$0	\$0	\$2,892	\$2,827
TIF Proceeds NHS	\$188,725	\$199,957	\$316,017	\$343,491
Total Proceeds	\$188,725	\$199,957	\$318,909	\$346,318
TIF Increment Revenue to EF HS	\$0	\$0	\$964	\$942
TIF Increment Revenue to EF NHS	\$62,908	\$66,652	\$105,339	\$114,497
EF Revenue based on OTV HS	\$17,540	\$17,876	\$14,497	\$14,173
EF Revenue based on OTV NHS	\$586,007	\$620,884	\$493,449	\$497,804
Total EF Revenue (from TIF)	\$666,456	\$705,412	\$614,249	\$627,417

Base values were set as of April 1, 2012

TIF Increment = Current Value - Base Value

TIF Exemption = Increment * Retention Percentage

Amount Retained from Education Fund = Exemption * Tax Rate

Municipal

Grand List Year	2019	2020	2021	2022
Fiscal Year	FY20	FY21	FY22	FY23
TIF Base Value	35,387,700	35,387,700	35,387,700	35,387,700
TIF Current Value	50,887,100	50,887,100	65,798,000	68,719,400
TIF Increment	15,499,400	15,499,400	30,410,300	33,331,700
Retention Percentage	75%	75%	75%	75%
Municipal Proceeds	\$63,086	\$64,423	\$99,214	\$116,494

Amount Retained = Increment * Retention% * Tax Rate (inc.LATR)

Overall Education Grand List and Contributions

Grand List Year	2019	2020	2021	2022
Fiscal Year	FY20	FY21	FY22	FY23
Education GL HS	1,509,599,624	1,529,501,965	1,965,500,575	1,950,245,982
Education GL NHS	1,506,157,775	1,524,511,522	2,003,949,114	2,067,563,416
Total EF Contribution (Gross)*	\$49,936,106	\$52,588,755	\$54,875,741	\$55,274,287

(including OTV + 25% of increment)

*Excludes property tax credit distributions