

South Burlington

Last Year of Reappraisal

2021 (Prior Reappraisal was in 2006)

Grand List Year	2021
Fiscal Year	FY22
CLA	86.1
Reappraisal CLA	112.03
Tax Rate HS	1.3249
Tax Rate NHS	1.4389
Municipal Tax Rate	0.4345
Local Agreement Tax Rate	0.0005

Education	HS	NHS
Base Value (OTV)	1,094,200	34,293,500
Current Values	1,385,200	63,576,710
Increment	291,000	29,283,210
Retention Percentage	75%	75%
TIF Exemption	218,250	21,962,408
Proceeds	\$2,892	\$316,017
Total Education Proceeds	\$318,909	
Portion of Increment to EF	\$964	\$105,339
Education Fund Revenue based on OTV	\$14,497	\$493,449
Total EF Revenue (from TIF)	\$614,249	

Base values were set as of April 1, 2012

Current Value - Base Value

*TIF Exemption = Increment * Retention Percentage*

*Amount Retained from Education Fund = Exemption * Tax Rate*

Education revenue available for TIF fund

25% of increment applied to Education fund

Municipal	
Base Value (OTV)	35,387,700
Current Value	65,798,000
Increment	30,410,300
Retention Percentage	75%
Municipal Proceeds	\$99,214

Current Value - Base Value

Municipal revenue available for TIF fund