

1 **Sec. 78. 16 V.S.A. § 563 is amended to read:**

2 § 563. POWERS OF SCHOOL BOARDS; FORM OF VOTE

3 The school board of a school district, in addition to other duties and
4 authority specifically assigned by law:

5 * * *

6 (11)(A) Shall prepare and distribute annually a proposed budget for the
7 next school year according to such major categories as may from time to time
8 be prescribed by the Secretary.

9 (B) [Repealed.]

10 (C) At a school district’s annual or special meeting, the electorate
11 may vote to provide notice of availability of the school budget required by this
12 subdivision to the electorate in lieu of distributing the budget. If the electorate
13 of the school district votes to provide notice of availability, it must specify how
14 notice of availability shall be given, and such notice of availability shall be
15 provided to the electorate at least 30 days before the district’s annual meeting.
16 The proposed budget shall be prepared and distributed at least 10 days before a
17 sum of money is voted on by the electorate. Any proposed budget shall show
18 the following information in a format prescribed by the Secretary:

19 (i) all revenues from all sources, and expenses, including as
20 separate items any assessment for a supervisory union of which it is a member
21 and any tuition to be paid to a career technical center; and including the report

1 required in subdivision 242(4)(D) of this title itemizing the component costs of
2 the supervisory union assessment;

3 (ii) the specific amount of any deficit incurred in the most recently
4 closed fiscal year and how the deficit was or will be remedied;

5 (iii) the anticipated statewide education tax rate, as adjusted for
6 each tax classification pursuant to 32 V.S.A. § 5402;

7 (iv) the definition of “supplemental district spending,” the long-
8 term membership of the school district, and the district’s per pupil
9 supplemental district spending in the proposed budget and in each of the prior
10 three years; ~~and~~

11 (v) the supplemental district spending yield; and

12 (vi) the annual debt service cost of any outstanding capital
13 indebtedness.

14 (D) If the board determines that additional spending is necessary in
15 excess of the school district’s educational opportunity payment, the board shall
16 present the a supplemental district spending budget to the voters by means of a
17 ballot in the following form, provided that the board shall submit for
18 authorization supplemental district spending to cover annual debt service costs
19 for school construction only at the initial authorization of indebtedness and
20 under subdivision (E) of this subdivision (11):

21 “Article #1 (School Budget):

1 Shall the voters of the school district approve the school
2 board to expend \$ _____, which is the amount the school board has
3 determined to be necessary in excess of the school district’s educational
4 opportunity payment for the ensuing fiscal year and the annual debt service
5 cost on any outstanding capital indebtedness for the ensuing fiscal year?

6 The _____ District estimates that this proposed budget, if
7 approved, will result in per pupil supplemental district spending of \$ _____,
8 which is _____% higher/lower than per pupil supplemental district spending
9 for the current year, and a supplemental district spending tax rate of _____
10 per \$100.00 of equalized education property value.”

11 (E) The board shall present concurrently with any vote to incur
12 indebtedness for school construction a supplemental district spending budget to
13 the voters by means of a ballot in the following form:

14 “Article #1 (School Budget):

15 Shall the voters of the school district approve the school
16 board to expend \$ _____, which is the amount the school board has
17 determined to be necessary to cover the annual debt service cost on school
18 construction and any other expenditure in excess of the school district’s
19 educational opportunity payment for the ensuing fiscal year?

20 The _____ District estimates that this proposed budget, if
21 approved, will result in per pupil supplemental district spending of \$ _____.

1 which is % higher/lower than per pupil supplemental district spending
2 for the current year, and a supplemental district spending tax rate of
3 per \$100.00 of equalized education property value.

4 The District estimates that this proposed budget, if
5 approved, will result in ongoing per pupil supplemental district spending of
6 \$ through calendar year assuming stable long-term
7 membership.

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