

1 TO THE HOUSE OF REPRESENTATIVES:

2 The Committee on Ways and Means to which was referred House Bill No.
3 954 entitled “An act relating to approval of an amendment to the charter of the
4 Town of Stowe” respectfully reports that it has considered the same and
5 recommends that the bill be amended by striking out Sec. 2, 24 App. V.S.A.
6 chapter 153, in its entirety and inserting in lieu thereof a new Sec. 2 to read as
7 follows:

8 Sec. 2. 24 App. V.S.A. chapter 153 is amended to read:

9 CHAPTER 153. TOWN OF STOWE

10 * * *

11 § 904. LOCAL OPTION TAX

12 (a) The Selectboard is authorized to impose a two percent local option tax
13 on sales, rooms, meals, and alcoholic beverages. A tax imposed pursuant to
14 this section shall be collected and administered by the Department of Taxes
15 pursuant to 24 V.S.A. § 138.

16 (b) Notwithstanding any contrary provision of 24 V.S.A. §138 or 32 V.S.A.
17 § 3709, of any tax local option tax collected in excess of 1 percent, 50 percent
18 shall be paid to the Local Option Municipal Transportation Special Fund
19 established pursuant to 19 V.S.A. § 306b and 50 percent shall be paid to the
20 Town.

