

H.954 - Proposed Amendment

PILOT and Local Option Municipal Transportation (LOMT) Special Fund Budget Outlook			
Description	FY27 Estimated Expenditures	FY28 without Reappraisal Payments	FY28 with Reappraisal Payments
PILOT Special Fund			
Fund Balance at Beginning of FY	13,207,355	10,105,105	10,105,105
Revenues			
Projection for PILOT Revenue*	16,193,000	16,640,000	16,640,000
Expenses			
Statutory PILOT Payments (includes GL Stabilization Program)	(12,592,000)	(12,592,000)	(12,592,000)
Reappraisal and Listing Payments - B.139	(3,410,000)		(3,410,000)
Telecommunication Valuation Project	(150,000)	(150,000)	(150,000)
Proposed FY27 Appropriation for Town Highway Aid in H.951	(3,000,000)		
Subtotal	(19,152,000)	(12,742,000)	(16,152,000)
PILOT LOMT Allocation			
PILOT Expenses for LOMT Calculation	16,002,000	12,592,000	16,002,000
Difference Between Revenue and Expenses for LOMT Calculation	191,000	4,048,000	638,000
Local Option Municipal Transportation Special Fund Revenue from PILOT	(143,250)	(3,036,000)	(478,500)
PILOT Expenses and Allocation to LOMT SF	(19,295,250)	(15,778,000)	(16,630,500)
Estimated PILOT Special Fund Balance at End of FY	10,105,105	10,967,105	10,114,605
LOMT Special Fund			
LOMT Special Fund Revenue from PILOT	143,250	3,036,000	478,500
LOMT Special Fund Revenue from 50% of Stowe Additional 1% LOT	1,804,781	2,478,566	2,478,566
Total LOMT Revenue	1,948,031	5,514,566	2,957,066

*Note: This figure does not include revenue from Stowe's additional 1% LOT