

Draft Analysis of Adjusting the Excess Spending Threshold, Including Hold-Harmless Provision; Budget data as of 5/5/26

NOTE: Data presented in this analysis is preliminary, reflects best estimates, and should not be considered final.

Education Spending data presented in this analysis was shared by the Agency of Education on May 5, 2026 and reflects best available information.

This analysis reflects estimated impacts if the excess spending threshold were to be changed for fiscal year 2027, and the hold-harmless provisions from H.949 As Passed by the Senate were to be enacted. The analysis does not include any estimated impacts of excluding all bond payments from excess spending.

		Analysis using hold-harmless provisions																	
		Excess spending threshold at 118%		Excess spending threshold at 116%		Excess spending threshold at 114%		Excess spending threshold at 112%		Excess spending threshold at 110%									
		Excess spending threshold for 118%	\$16,470	Excess spending threshold for 116%	\$16,191	Excess spending threshold for 114%	\$15,912	Excess spending threshold for 112%	\$15,633	Excess spending threshold for 110%	\$15,354								
a.	b.	c.	d.	e.	f.	g.	h.	i.	j.	k.	l.	m.	n.	o.	p.	q.	r.	u.	v.
County (As assigned by AOE)	School District	FY26 Education Spending	FY26 LTWADM	FY26 Ed Spending per LTWADM	Estimated FY27 Education Spending	Estimated FY27 Total Excess Spending Exclusions	FY27 LTWADM	FY27 Ed Spending per LTWADM	Count of districts that could qualify for hold-harmless	Count of districts over threshold	Total excess spending over threshold	Count of districts over threshold	Total excess spending over threshold	Count of districts over threshold	Total excess spending over threshold	Count of districts over threshold	Total excess spending over threshold	Count of districts over threshold	Total excess spending over threshold
									30	6	\$4,136,886	10	\$6,246,811	18	\$10,260,772	27	\$17,428,663	31	\$27,316,775
									Hold Harmless Binary: 1=exempt from excess spending	At 118% Threshold: FY 27 Estimated excess spending per LTWADM	At 118% Threshold: Total Estimated FY 27 Excess Spending	At 116% Threshold: FY 27 Estimated excess spending per LTWADM	At 116% Threshold: Total Estimated FY 27 Excess Spending	At 114% Threshold: FY 27 Estimated excess spending per LTWADM	At 114% Threshold: Total Estimated FY 27 Excess Spending	At 112% Threshold: FY 27 Estimated excess spending per LTWADM	At 112% Threshold: Total Estimated FY 27 Excess Spending	At 110% Threshold: FY 27 Estimated excess spending per LTWADM	At 110% Threshold: Total Estimated FY 27 Excess Spending
Addison	Lincoln	\$4,441,395	330	\$13,456	\$4,537,596	\$0	331	\$13,710	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Addison	Addison Northwest Unified SD	\$23,116,750	1,526	\$15,153	\$23,749,147	\$969,224	1,518	\$15,647	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Addison	Addison Central Unified Union School District	\$41,372,610	2,743	\$15,082	\$42,576,137	\$0	2,723	\$15,637	-	\$0	\$0	\$0	\$0	\$0	\$0	\$4	\$12,168	\$283	\$771,801
Addison	Mount Abraham Unified SD	\$28,534,233	1,939	\$14,719	\$29,291,058	\$0	1,924	\$15,227	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Addison	Granville-Hancock USD	\$2,269,611	192	\$11,794	\$2,274,001	\$0	182	\$12,527	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Addison	Rochester-Stockbridge USD	\$4,492,634	364	\$12,357	\$4,635,901	\$0	353	\$13,127	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bennington	Arlington	\$8,527,491	636	\$13,418	\$9,061,212	\$0	599	\$15,128	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bennington	North Bennington ID	\$3,104,311	236	\$13,181	\$2,808,347	\$0	236	\$11,894	1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bennington	Readsboro	\$1,674,935	118	\$14,143	\$1,840,522	\$0	121	\$15,186	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bennington	Sandgate	\$1,245,463	127	\$9,771	\$1,329,263	\$0	137	\$9,689	1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bennington	Searsburg	\$603,930	47	\$12,979	\$606,917	\$0	45	\$13,448	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bennington	Stamford	\$2,258,291	188	\$12,031	\$2,215,079	\$0	164	\$13,525	1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bennington	Winhall	\$4,619,781	328	\$14,099	\$4,158,568	\$0	320	\$12,998	1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bennington	Mt. Anthony UHSD #14	\$31,948,964	2,936	\$10,882	\$34,920,208	\$0	2,849	\$12,255	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bennington	Taconic and Greg Reg SD	\$36,809,483	2,903	\$12,682	\$38,214,908	\$146,710	2,911	\$13,128	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bennington	SW Vermont UESD	\$28,976,880	2,333	\$12,419	\$30,833,664	\$0	2,221	\$13,884	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Caledonia	Danville	\$7,797,467	518	\$15,054	\$8,280,456	\$0	503	\$16,471	-	\$1	\$493	\$280	\$140,795	\$559	\$281,016	\$838	\$421,278	\$1,117	\$561,540
Caledonia	Peacham	\$2,782,362	175	\$15,916	\$2,896,065	\$0	182	\$15,895	1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Caledonia	St Johnsbury	\$24,967,147	1,869	\$13,359	\$26,345,319	\$198,528	1,812	\$14,541	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Caledonia	Stannard	\$223,184	14	\$15,750	\$250,290	\$0	16	\$15,751	-	\$0	\$0	\$0	\$0	\$0	\$118	\$1,882	\$397	\$6,315	
Caledonia	Hazen UHSD #26	\$8,158,555	544	\$14,986	\$8,392,114	\$0	525	\$15,991	-	\$0	\$0	\$0	\$79	\$41,656	\$358	\$188,072	\$637	\$334,488	
Caledonia	Kingdom East UUSD	\$44,824,278	3,256	\$13,767	\$47,125,822	\$0	3,180	\$14,820	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Caledonia	Caledonia Coop. SD	\$15,888,706	1,044	\$15,223	\$16,565,216	\$0	1,028	\$16,119	-	\$0	\$0	\$0	\$0	\$207	\$213,090	\$486	\$499,807	\$765	\$786,524
Chittenden	Burlington	\$103,360,823	6,972	\$14,825	\$109,078,822	\$18,618,547	6,909	\$15,787	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Chittenden	Colchester	\$52,542,808	3,653	\$14,382	\$56,594,101	\$0	3,594	\$15,747	-	\$0	\$0	\$0	\$0	\$0	\$0	\$114	\$410,662	\$393	\$1,413,360
Chittenden	Milton	\$33,266,933	2,417	\$13,761	\$34,361,479	\$385,578	2,436	\$14,103	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Chittenden	South Burlington	\$58,770,072	4,063	\$14,464	\$61,533,183	\$1,990,963	3,920	\$15,696	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Chittenden	Winooski ID	\$30,597,445	2,006	\$15,256	\$32,136,631	\$0	2,157	\$14,896	1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Chittenden	Essex Westford Educational Community Unified Union School District	\$76,570,171	5,441	\$14,072	\$80,261,487	\$0	5,547	\$14,468	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Chittenden	Champlain Valley Unified Union SD	\$88,294,084	5,684	\$15,535	\$91,374,880	\$3,480,863	5,725	\$15,962	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Chittenden	Mt. Mansfield UUSD	\$50,496,414	3,515	\$14,365	\$55,066,098	\$0	3,491	\$15,776	-	\$0	\$0	\$0	\$0	\$0	\$0	\$143	\$498,174	\$422	\$1,472,040
Essex	Brighton	\$3,037,800	252	\$12,035	\$3,462,782	\$0	246	\$14,068	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Essex	Canaan	\$4,382,554	258	\$16,962	\$4,377,904	\$65,787	255	\$17,190	1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Essex	Northeast Kingdom Choice SD	\$7,629,243	539	\$14,154	\$7,473,091	\$0	587	\$12,736	1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Draft Analysis of Adjusting the Excess Spending Threshold, Including Hold-Harmless Provision; Budget data as of 5/5/26

NOTE: Data presented in this analysis is preliminary, reflects best estimates, and should not be considered final.

Education Spending data presented in this analysis was shared by the Agency of Education on May 5, 2026 and reflects best available information.

This analysis reflects estimated impacts if the excess spending threshold were to be changed for fiscal year 2027, and the hold-harmless provisions from H.949 As Passed by the Senate were to be enacted. The analysis does not include any estimated impacts of excluding all bond payments from excess spending.

											Analysis using hold-harmless provisions											
											Excess spending threshold at 118%		Excess spending threshold at 116%		Excess spending threshold at 114%		Excess spending threshold at 112%		Excess spending threshold at 110%			
											Excess spending threshold for 118%	\$16,470	Excess spending threshold for 116%	\$16,191	Excess spending threshold for 114%	\$15,912	Excess spending threshold for 112%	\$15,633	Excess spending threshold for 110%	\$15,354		
											Count of districts that could qualify for hold-harmless	Count of districts over threshold	Total excess spending over threshold	Count of districts over threshold	Total excess spending over threshold	Count of districts over threshold	Total excess spending over threshold	Count of districts over threshold	Total excess spending over threshold	Count of districts over threshold	Total excess spending over threshold	
											j.	30	6	\$4,136,886	10	\$6,246,811	18	\$10,260,772	27	\$17,428,663	31	\$27,316,775
a.	b.	c.	d.	e.	f.	g.	h.	i.	l.	k.	l.	m.	n.	o.	p.	q.	r.	u.	v.			
County (As assigned by AOE)	School District	FY26 Education Spending	FY26 LTWADM	FY26 Ed Spending per LTWADM	Estimated FY27 Education Spending	Estimated FY27 Total Excess Spending Exclusions	FY27 LTWADM	FY27 Ed Spending per LTWADM	Hold Harmless Binary: 1=exempt from excess spending	At 118% Threshold: FY 27 Estimated excess spending per LTWADM	At 118% Threshold: Total Estimated FY 27 Excess Spending	At 116% Threshold: FY 27 Estimated excess spending per LTWADM	At 116% Threshold: Total Estimated FY 27 Excess Spending	At 114% Threshold: FY 27 Estimated excess spending per LTWADM	At 114% Threshold: Total Estimated FY 27 Excess Spending	At 112% Threshold: FY 27 Estimated excess spending per LTWADM	At 112% Threshold: Total Estimated FY 27 Excess Spending	At 110% Threshold: FY 27 Estimated excess spending per LTWADM	At 110% Threshold: Total Estimated FY 27 Excess Spending			
Franklin	Fairfax	\$17,874,638	1,231	\$14,515	\$19,661,978	\$2,672,369	1,369	\$14,358	1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Franklin	Fletcher	\$4,357,957	354	\$12,303	\$4,449,727	\$0	348	\$12,771	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Franklin	Georgia	\$17,799,256	1,201	\$14,826	\$18,288,872	\$129,772	1,163	\$15,720	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$254	\$295,949			
Franklin	Maple Run Unified School District	\$58,751,223	3,916	\$15,003	\$57,953,912	\$0	3,996	\$14,503	1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Franklin	Northern Mountain Valley UUSD	\$24,153,776	2,061	\$11,718	\$24,594,707	\$406,805	2,123	\$11,585	1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Franklin	Enosburgh-Richford UUSD	\$18,300,146	1,643	\$11,139	\$18,897,427	\$0	1,653	\$11,430	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Franklin	Missisquoi Valley School District	\$39,683,045	3,255	\$12,190	\$39,298,048	\$382,267	3,228	\$12,173	1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Grand Isle	Alburgh	\$7,248,323	553	\$13,103	\$7,700,766	\$0	550	\$14,007	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Grand Isle	South Hero	\$5,314,295	340	\$15,645	\$5,545,512	\$0	337	\$16,469	-	\$0	\$0	\$278	\$93,517	\$557	\$187,464	\$836	\$281,412	\$1,115	\$375,360			
Grand Isle	Champlain Islands UUSD	\$10,696,720	700	\$15,288	\$10,898,501	\$0	677	\$16,104	-	\$0	\$0	\$0	\$0	\$192	\$129,737	\$471	\$318,556	\$750	\$507,374			
Lamoille	Cambridge	\$6,926,499	501	\$13,833	\$6,708,903	\$0	499	\$13,441	1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Lamoille	Stowe	\$16,976,196	1,102	\$15,408	\$17,439,596	\$131,879	1,100	\$15,850	-	\$0	\$0	\$0	\$0	\$0	\$0	\$97	\$106,414	\$376	\$413,404			
Lamoille	Wolcott	\$5,926,711	443	\$13,381	\$6,140,310	\$0	432	\$14,229	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Lamoille	Lamoille North MUUSD preK-6	\$15,789,682	1,107	\$14,267	\$17,210,753	\$835,279	1,157	\$14,882	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Lamoille	Lamoille North MUUSD 7-12	\$19,452,670	1,587	\$12,261	\$20,067,333	\$147,772	1,548	\$12,965	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Lamoille	Lamoille South UUSD	\$16,778,678	1,383	\$12,130	\$17,303,576	\$0	1,349	\$12,823	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Orange	Strafford	\$4,279,353	301	\$14,211	\$4,384,858	\$0	299	\$14,689	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Orange	Theftord	\$9,800,193	567	\$17,293	\$10,475,188	\$28,515	564	\$18,586	-	\$2,065	\$1,163,852	\$2,344	\$1,321,102	\$2,623	\$1,478,352	\$2,902	\$1,635,602	\$3,181	\$1,792,852			
Orange	Blue Mountain USD #21	\$10,822,015	812	\$13,330	\$11,898,106	\$0	750	\$15,871	-	\$0	\$0	\$0	\$0	\$0	\$0	\$238	\$178,515	\$517	\$387,673			
Orange	Waits River Valley USD #36	\$8,694,232	787	\$11,045	\$9,862,808	\$0	774	\$12,739	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Orange	Orange Southwest UUSD	\$21,775,142	1,384	\$15,731	\$21,945,071	\$0	1,412	\$15,539	1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Orange	Echo Valley Community School District	\$6,808,871	584	\$11,653	\$7,233,390	\$0	554	\$13,052	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Orange	First Branch Unified SD	\$8,704,725	676	\$12,881	\$8,661,613	\$0	616	\$14,062	1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Orange	Oxbow UUSD	\$16,365,424	1,237	\$13,232	\$17,651,000	\$0	1,157	\$15,252	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Orange	Rivendell Interstate School District	\$7,989,100	551	\$14,495	\$8,846,318	\$0	537	\$16,465	-	exempt	\$0	exempt	\$0	exempt	\$0	exempt	\$0	exempt	\$0			
Orleans	Charleston	\$3,153,178	228	\$13,810	\$3,441,916	\$0	242	\$14,222	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Orleans	Coventry	\$4,891,216	337	\$14,508	\$5,136,491	\$0	334	\$15,379	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$25	\$8,409			
Orleans	Craftsbury	\$5,269,535	332	\$15,879	\$5,686,314	\$131,500	357	\$15,924	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$201	\$71,901			
Orleans	Derby	\$6,856,592	632	\$10,846	\$7,153,832	\$0	616	\$11,611	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Orleans	Holland	\$1,062,609	108	\$9,800	\$1,137,495	\$0	120	\$9,448	1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Orleans	Jay	\$1,251,726	73	\$17,123	\$1,259,249	\$0	76	\$16,571	1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Orleans	Lowell	\$2,271,505	177	\$12,805	\$2,344,835	\$0	192	\$12,231	1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Orleans	Morgan	\$709,499	78	\$9,130	\$759,993	\$0	80	\$9,489	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Orleans	Newport City	\$8,483,746	574	\$14,793	\$8,631,977	\$0	561	\$15,383	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$29	\$16,387			
Orleans	Newport Town	\$3,907,163	292	\$13,383	\$3,958,369	\$0	297	\$13,335	1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Orleans	Troy	\$4,565,578	382	\$11,946	\$5,000,727	\$0	401	\$12,480	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Orleans	Westfield	\$932,099	62	\$15,073	\$999,927	\$0	68	\$14,653	1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Orleans	North Country Jr UHSD #22	\$6,246,800	467	\$13,383	\$6,560,400	\$0	483	\$13,594	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Orleans	North Country Sr UHSD #22	\$18,445,900	1,444	\$12,773	\$19,285,400	\$0	1,460	\$13,213	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Orleans	Lake Region UHSD	\$9,300,116	683	\$13,625	\$10,823,640	\$0	688	\$15,737	-	\$0	\$0	\$0	\$0	\$0	\$0	\$104	\$71,262	\$383	\$263,158			
Orleans	Lake Region Union Elementary-Middle School district	\$16,781,202	1,295	\$12,957	\$17,320,692	\$0	1,347	\$12,856	1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Orleans	Mountain View Union Elementary School District	\$8,458,750	543	\$15,582	\$8,907,436	\$33,043	549	\$16,239	-	\$0	\$0	\$0	\$0	\$267	\$146,184	\$546	\$299,224	\$825	\$452,263			

