

**H.933; Senate Finance Amendment Compared with H.933 APBH**

Sec.	Senate Finance Amendment	APBH
4a	For Current Use, allows one owner, or a forester on behalf of one owner, to sign a forest management plan for purposes of current use enrollment. Currently, all owners are required to sign.	N/A
4b	Allows a 30-day appeal period for objections to a property valuation appeal made to PVR. Currently, the appeal period is 14 days.	N/A
4c	Repeals changes to the grand list contents statute made by Act 73 of 2025. Replacement language is in this bill at Sec. 20.	N/A  (Same repeal passed by the House in H.955)
6	Adds clarifying language that PVR will not value property under this section that is used solely for one-way, broadcast radio or television transmission serving the general public and owned and operated by a licensed broadcaster.  Effective date extended by one year to 2027.	N/A
19	Expressly allows Vermont’s participation in the federal tax credit program for contributions to scholarship granting organizations but places additional requirements on the organizations that can receive donations under the tax credit program. Creates reporting requirements for organizations that participate. Includes a provision disallowing Vermont participation	Allows Vermont participation but makes the General Assembly the entity responsible for identifying qualifying organizations.

Sec.	Senate Finance Amendment	APBH
	if any of Vermont’s requirements are invalidated by federal law, regulation, or court decision.	
20	<p>Relates to grand list data collection when contiguous parcels have the same ownership.</p> <p>Effective date extended to April 1, 2028.</p>	Effective for 2027.
55	<p>Numerous technical adjustments, including:</p> <ul style="list-style-type: none"> <li>• Addresses the transition to decoupling from the Internal Revenue Code section 174A for certain taxpayers.</li> <li>• Addresses a taxpayer’s ability to use Vermont’s partial exclusion for capital gains income in light of Vermont decoupling from the federal exclusion for gains from the sale of qualified small business stock.</li> <li>• Adds some clarifying language and fixes a subdivision citation.</li> </ul>	N/A
55a	<p><b>[Added by floor amendment]</b></p> <p>Decouples from federal exclusion of income from the sale of qualified small business stock.</p> <p>This section exists to push the effective date out by 1 year.</p>	This decoupling change is effective in tax year 2025 instead of tax year 2026.
59	Increases the amount of downtown and village center tax credits that	Increases the amount of downtown and village center tax credits that can be

<b>Sec.</b>	<b>Senate Finance Amendment</b>	<b>APBH</b>
	can be awarded annually by \$500,000.	awarded annually by \$1,000,000.
63a– 63b	Clarifies the legislative intent that under Burlington’s Waterfront TIF, the city may retain 75 percent of the State education tax increment and 100 percent of the municipal tax increment. Requires Burlington to submit an updated tax increment financing plan on November 15, 2029.	N/A