

1 TO THE HOUSE OF REPRESENTATIVES:

2 The Committee on Ways and Means to which was referred House Bill No.
3 577 entitled “An act relating to establishing the Vermont Prescription Drug
4 Discount Card Program” respectfully reports that it has considered the same
5 and recommends that the report of the Committee on Health Care be amended
6 as follows:

7 First: By striking out Sec. 1, 18 V.S.A. chapter 91, subchapter 7, in its
8 entirety and inserting in lieu thereof a new Sec. 1 to read as follows:

9 Sec. 1. 18 V.S.A. chapter 91, subchapter 7 is added to read:

10 Subchapter 7. Vermont Prescription Drug Discount Card Program

11 § 4691. VERMONT PRESCRIPTION DRUG DISCOUNT CARD

12 PROGRAM

13 (a) There is established the Vermont Prescription Drug Discount Card
14 Program, administered by the Office of the State Treasurer, for the purpose of
15 pooling prescription drug purchasing power with other U.S. states and
16 territories and nongovernmental organizations. The Program shall be made
17 available to all Vermont residents.

18 (b)(1) To further the purposes of the Program, the State Treasurer may
19 cooperate with other U.S. states and territories, regional consortia, or
20 nongovernmental organizations, or a combination of these, to pool prescription
21 drug purchasing power to:

1 (e) On or before January 15, 2028, and annually thereafter, the State
2 Treasurer shall submit a report to the House Committee on Health Care, the
3 Senate Committee on Health and Welfare, and the Governor detailing the
4 activities of the Program during the previous calendar year, including the
5 number of Vermont residents and pharmacies participating in the Program;
6 and the amount of savings on prescription drug costs achieved, and the balance
7 in the Vermont Prescription Drug Discount Card Program Fund.

8 § 4692. VERMONT PRESCRIPTION DRUG DISCOUNT CARD

9 PROGRAM FUND

10 (a) The Vermont Prescription Drug Discount Card Program Fund is
11 established as a special fund to be administered by the State Treasurer to
12 support the Vermont Prescription Drug Discount Card Program established in
13 this subchapter.

14 (b) The Fund shall consist of:

15 (1) any monies appropriated to the Fund by the General Assembly;
16 (2) any monies transferred to the Fund from the federal government,
17 other State agencies, or other government source;
18 (3) any monies from the payment of fees or other monies due to the
19 Program; and
20 (4) any gifts, grants, or donations made to the Fund and any gifts, grants,
21 donations, or investments received by the Treasurer for the Program.

1 (e) The Treasurer shall credit to the Fund all interest earned on Fund
2 balances and any other income derived from the deposit and investment of
3 monies in the Fund.

4 (d) Any unexpended and unencumbered monies in the Fund at the end of a
5 fiscal year shall remain in the Fund.

6 Second: In Sec. 4, Vermont Prescription Drug Discount Card Program;
7 implementation report, by striking out “, any fees to be charged to
8 participants,”

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15 (Committee vote: _____)

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Representative _____

FOR THE COMMITTEE