

Vermont's Child Tax Credit and Earned Income Tax Credit

Julie Lowell

Public Assets Institute

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julie@publicassets.org



Economic Security

for all Vermonters



TO LAST A LIFETIME



CASH

that people
can spend
flexibly on
their needs.

Anti-poverty tax
credits • Reach Up
• Unemployment
insurance



PUBLIC GOODS

that meet
people's
needs.

Affordable housing
• Childcare • Food
• Healthcare •
Education



WEALTH BUILDING

that creates
personal stability
and opportunity.

Land access • State-
supported savings
accounts • Secure
retirement options



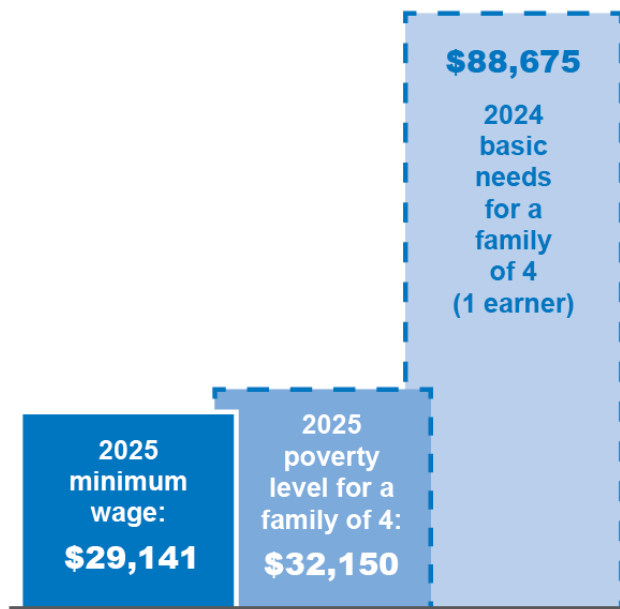
EQUITABLE ECONOMY

for paid and
unpaid workers,
employers, and
the public.

Paid leave • Livable
wage • Progressive
tax system

POLICY
EXAMPLES

Vermont's minimum wage leaves families in poverty, and far from meeting basic needs



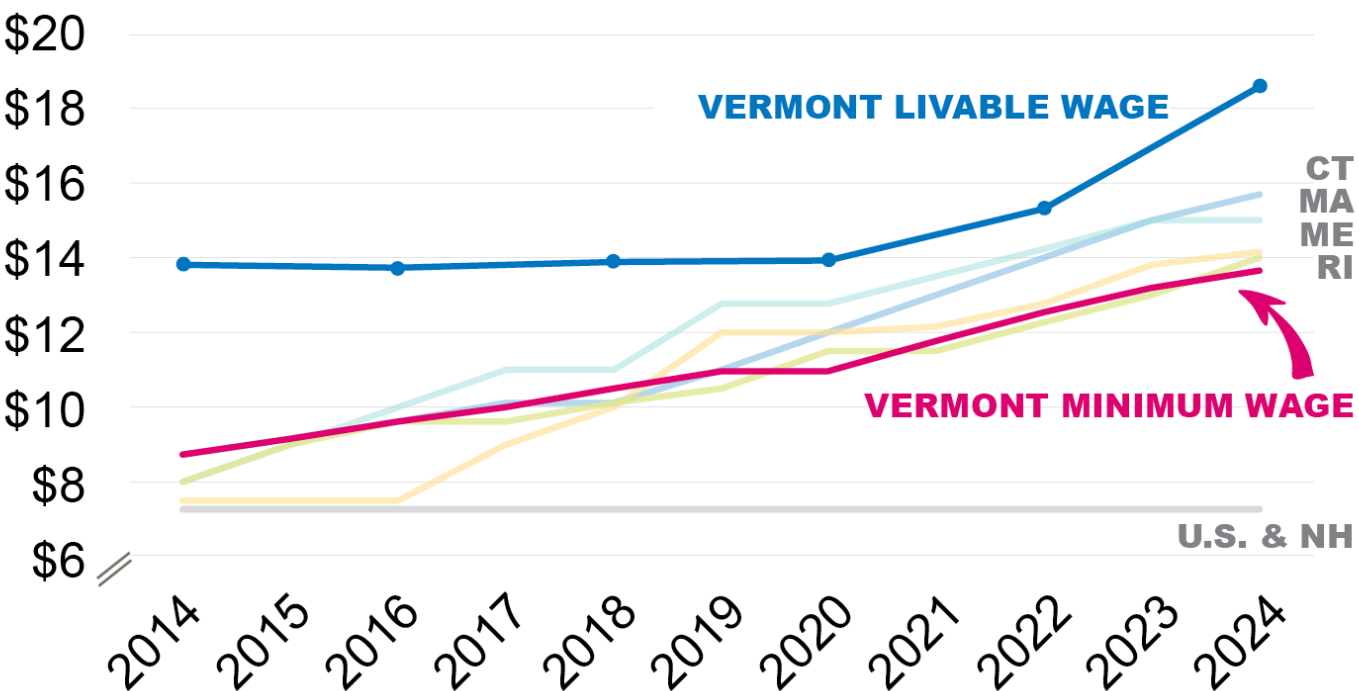
Note: This graphic uses the most recent data available from 2024. Minimum wage reflects the annual wages for one full-time earner.

Data sources: Vermont Department of Labor, Joint Fiscal Office, U.S. Department of Health and Human Services

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Vermont minimum wage fell further behind

livable wage Minimum wage, New England states and U.S., and Vermont livable wage, 2014-2024

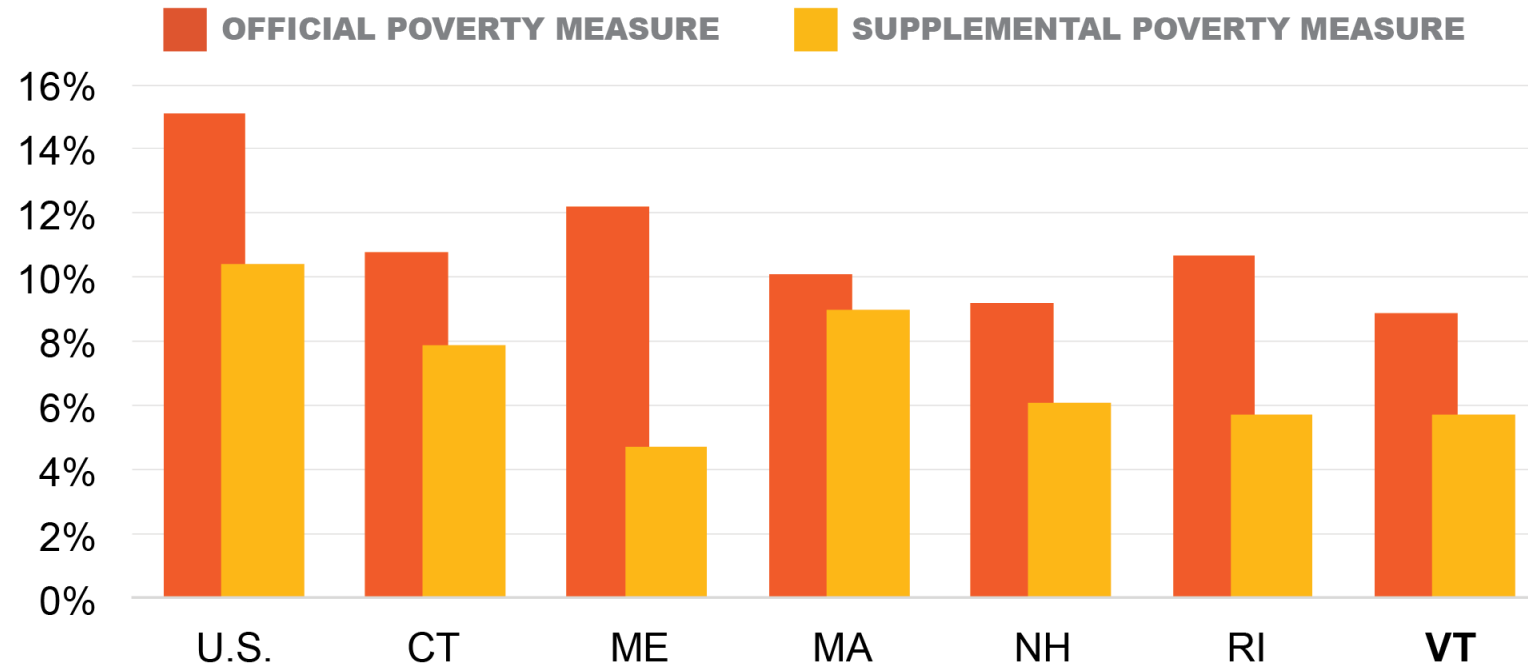


Note: The chart uses the Joint Fiscal Office’s 2024 definition of livable wage: the amount a single person in shared housing must earn to meet basic needs.

Data Sources: U.S. Department of Labor and Vermont Joint Fiscal Office
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Government programs cut childhood poverty across New England

Official and Supplemental Poverty Measures for
childhood poverty, three-year average, 2021-2023

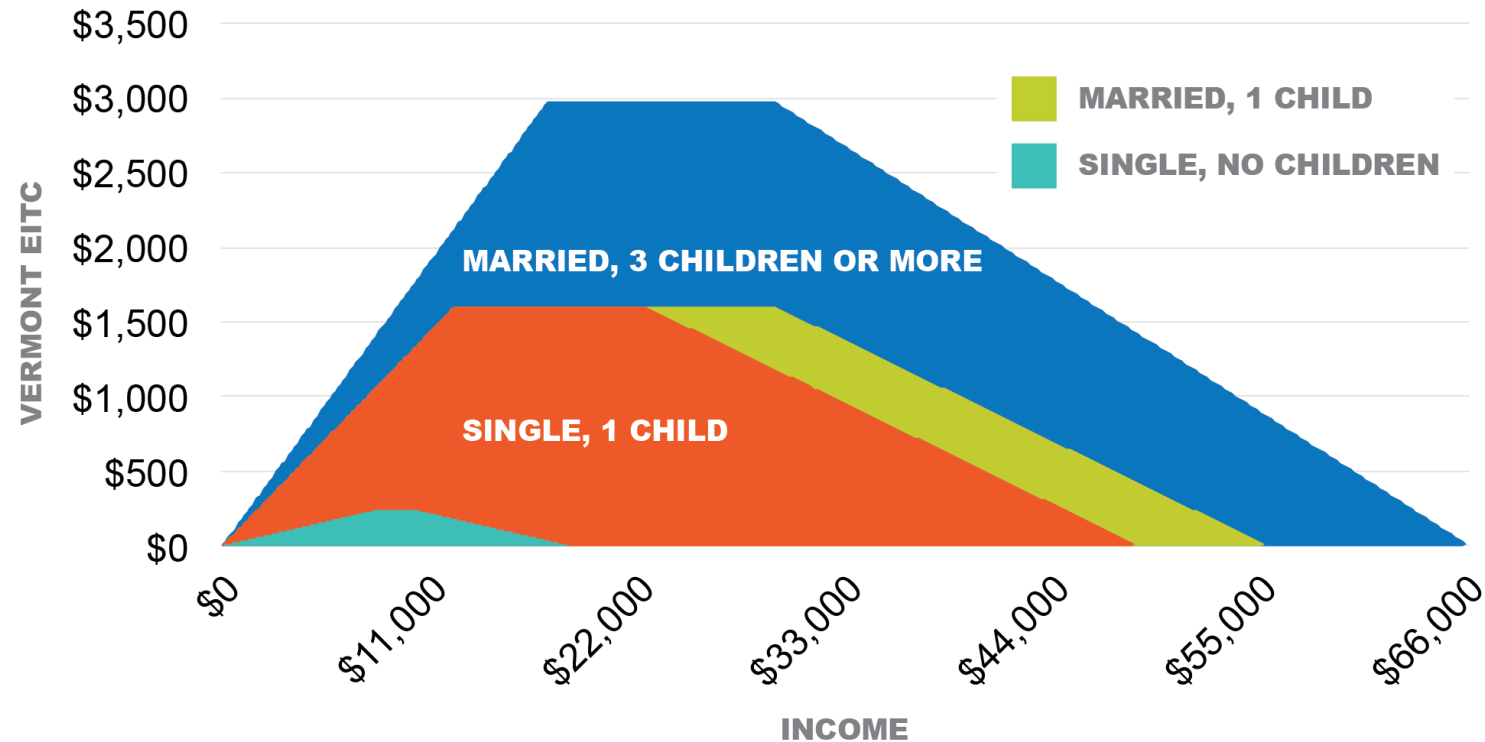


Data source: U.S. Census Bureau
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Vermont's Earned Income Tax Credit provides cash to families, especially those with children


Vermont EITC by income, select filing status, and number of children, 2024



Data source: Internal Revenue Service draft tax form table
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Earned Income Tax Credit

Maximum EITC for Vermonters, by family type, 2024

Family type	U.S.	+ VT	= TOTAL
Vermont credit is 38% of federal 			
Single, no kids	\$ 632	\$240	\$872
Single, 1 kid	\$4,213	\$1,601	\$5,814
Married, 1 kid	\$4,213	\$1,601	\$5,814
Married, 3+ kids	\$7,830	\$2,975	\$10,805

Source: Internal Revenue Service draft tax form table
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- **Increase the Value of Anti-Poverty Tax Credits**
- **Expand Eligibility**
- **Improve Access**