

Vermont's Child Tax Credit and Earned Income Tax Credit

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Economic Security

for all Vermonters



TO LAST A LIFETIME



CASH

that people can spend flexibly on their needs.

Anti-poverty tax credits • Reach Up • Unemployment insurance



PUBLIC GOODS

that meet people's needs.

Affordable housing • Childcare • Food • Healthcare • Education



WEALTH BUILDING

that creates personal stability and opportunity.

Land access • State-supported savings accounts • Secure retirement options



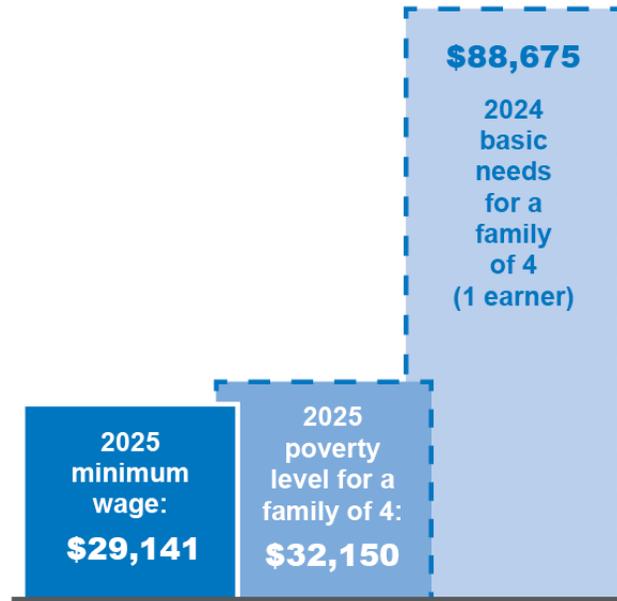
EQUITABLE ECONOMY

for paid and unpaid workers, employers, and the public.

Paid leave • Livable wage • Progressive tax system

POLICY EXAMPLES

Vermont's minimum wage leaves families in poverty, and far from meeting basic needs



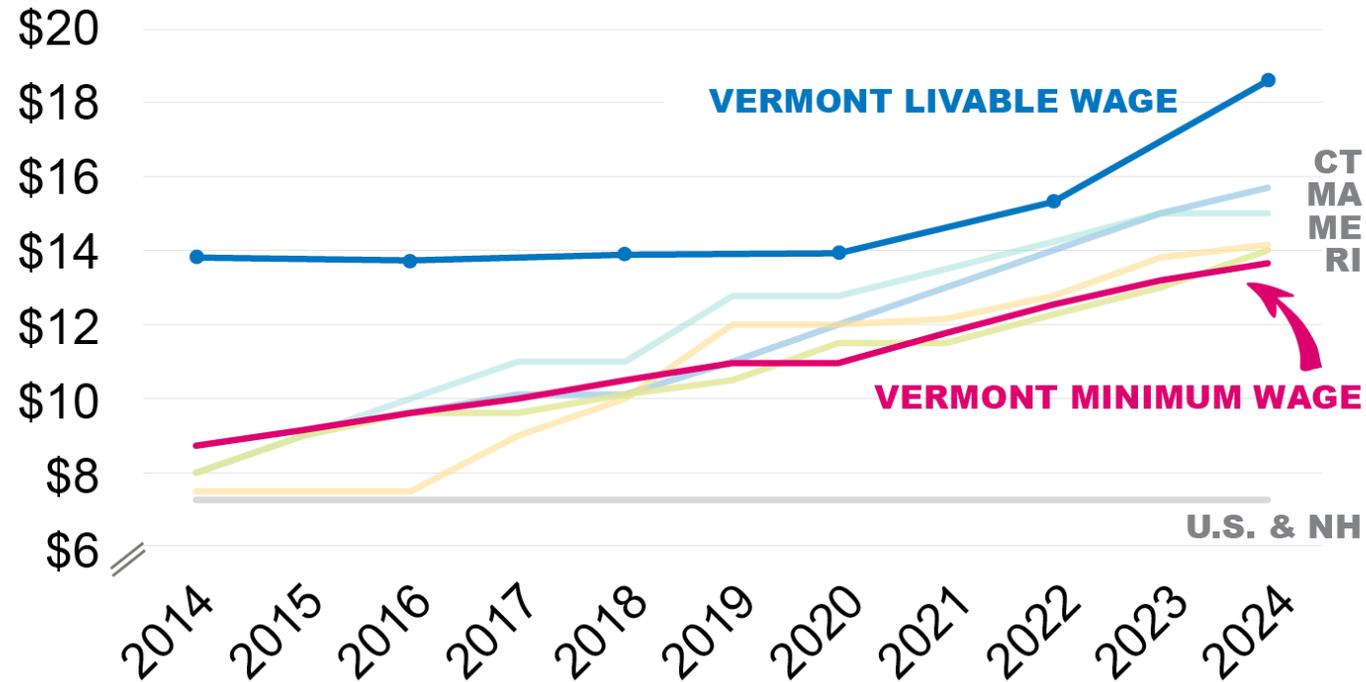
Note: This graphic uses the most recent data available from 2024. Minimum wage reflects the annual wages for one full-time earner.

Data sources: Vermont Department of Labor, Joint Fiscal Office, U.S. Department of Health and Human Services

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Vermont minimum wage fell further behind

livable wage Minimum wage, New England states and U.S., and Vermont livable wage, 2014-2024



Note: The chart uses the Joint Fiscal Office's 2024 definition of livable wage: the amount a single person in shared housing must earn to meet basic needs.

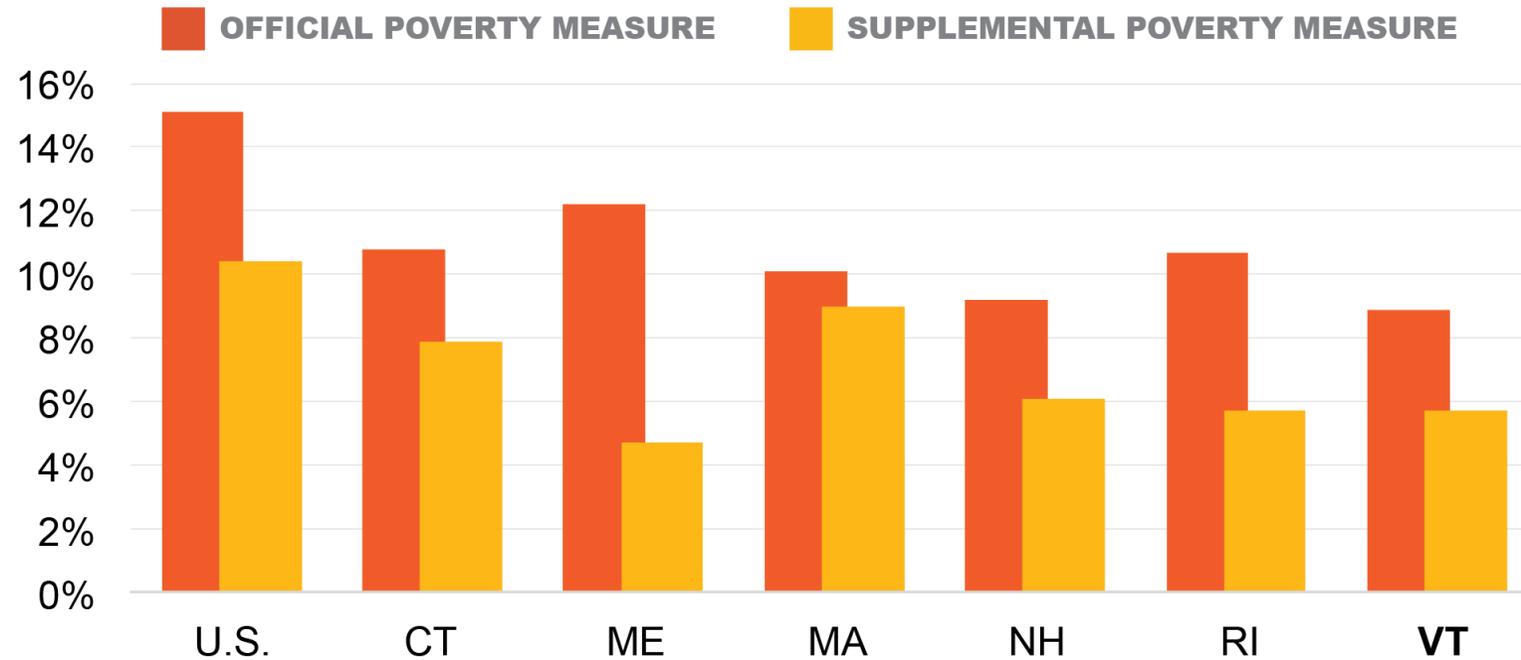
Data Sources: U.S. Department of Labor and Vermont Joint Fiscal Office

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Government programs cut childhood poverty across New England

Official and Supplemental Poverty Measures for childhood poverty, three-year average, 2021-2023

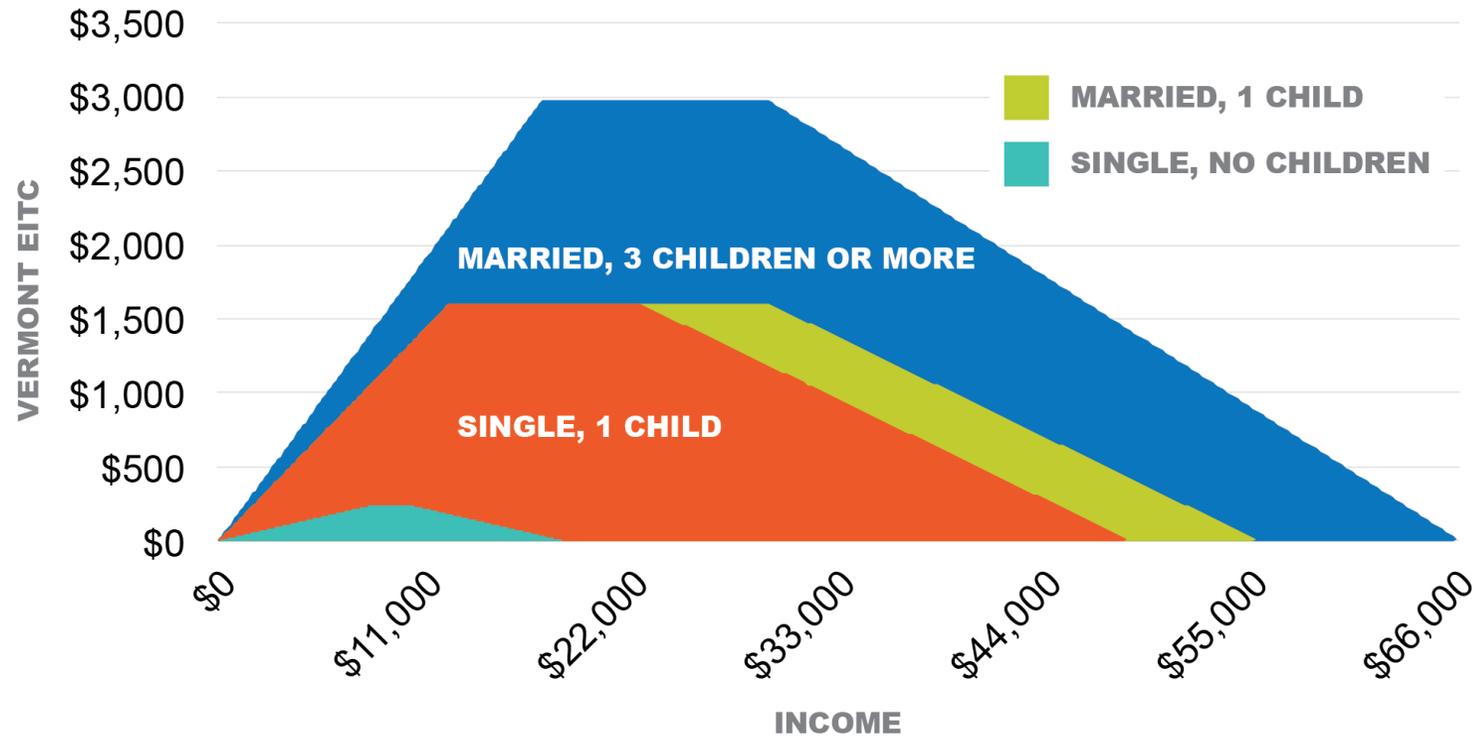


Data source: U.S. Census Bureau
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Vermont's Earned Income Tax Credit provides cash to families, especially those with children

Vermont EITC by income, select filing status, and number of children, 2024



Data source: Internal Revenue Service draft tax form table
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Earned Income Tax Credit

Maximum EITC for Vermonters, by family type, 2024

| Family type | U.S. | + VT | = TOTAL |
|--|-------------|-------------|-----------------|
| Vermont credit is 38% of federal  | | | |
| Single, no kids | \$ 632 | \$240 | \$872 |
| Single, 1 kid | \$4,213 | \$1,601 | \$5,814 |
| Married, 1 kid | \$4,213 | \$1,601 | \$5,814 |
| Married, 3+ kids | \$7,830 | \$2,975 | \$10,805 |

Source: Internal Revenue Service draft tax form table
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- **Increase the Value of Anti-Poverty Tax Credits**
- **Expand Eligibility**
- **Improve Access**