

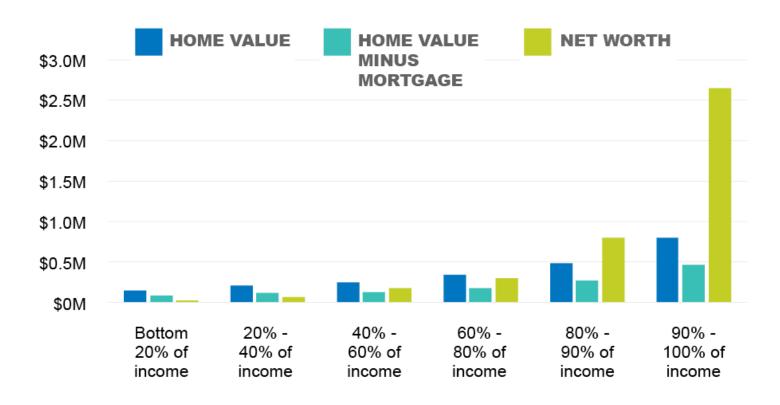
Vermont School Funding Good public schools and fair taxes

March 26, 2025





Primary home value overstates wealth for lower-income households, and understates it for the wealthy Median home value, median home equity and median net worth, by income percentile, 2022



Data source: Board of Governors of the Federal Reserve, Survey of Consumer Finances, 2022 ©2025 Public Assets Institute



The Vermonters with the most income pay school taxes based on property rather than

income Share of adjusted gross income for homeowners above and below \$125,000 in household income, 2023

\$8.6 Billion

Total income of those paying based on income (less than \$125K in household income)

\$13.2 Billion

Total income of those likely paying based on property (greater than \$125K in household income)

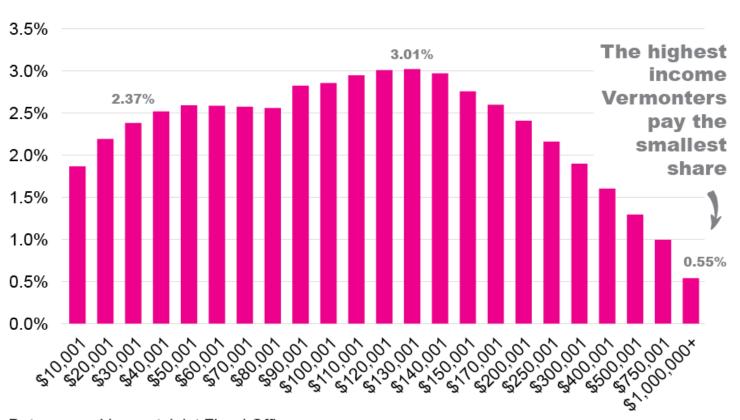
135,000 households

60,000 households

Data source: IPUMS-USA, University of Minnesota, www.ipums.org, ACS 2023 5-yr estimates ©2025 Public Assets Institute



Low- and middle-income Vermonters pay more of their income in school taxes than the richest Vermonters Education tax as a percentage of household income, 2017



Data source: Vermont Joint Fiscal Office ©2024 Public Assets Institute



Recent population growth from migration is mostly from high-income families

Net migration of tax filers to Vermont, by income, 2019-2022

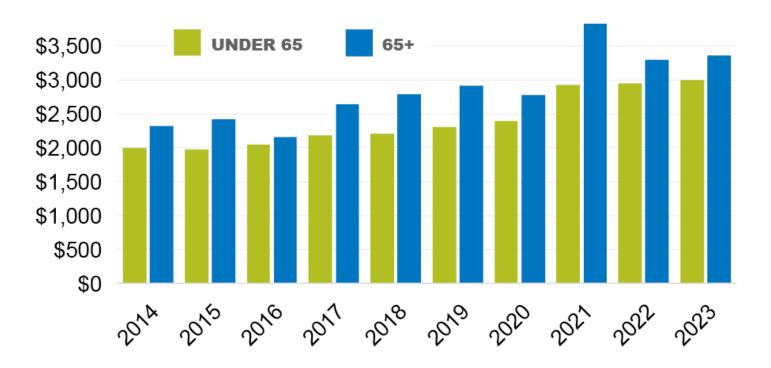


Data source: IRS Statistics of Income

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Vermont seniors have more income and pay more in taxes per return Vermont personal income taxes paid, per return, by age group, 2014-2023



Data source: Vermont Department of Taxes

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