

1 Introduced by Committee on Ways and Means

2 Date:

3 Subject: Taxation; education property tax; homestead yields; nonhomestead
4 rate

5 Statement of purpose of bill as introduced: This bill proposes to set the
6 property dollar and income dollar equivalent yields for the purpose of setting
7 homestead property tax rates and proposes to set the nonhomestead property
8 tax rate. This bill also proposes a technical correction to the calculation of the
9 equalized value of a housesite to account for the statewide adjustment.

10 An act relating to setting the homestead property tax yields and the
11 nonhomestead property tax rate

12 It is hereby enacted by the General Assembly of the State of Vermont:

13 Sec. 1. PROPERTY DOLLAR EQUIVALENT YIELD, INCOME

14 DOLLAR EQUIVALENT YIELD, AND NONHOMESTEAD

15 PROPERTY TAX RATE FOR FISCAL YEAR 2026

16 For fiscal year 2026 only:

17 (1) Pursuant to 32 V.S.A. § 5402b(b), the property dollar equivalent
18 yield shall be \$8,596.00.

19 (2) Pursuant to 32 V.S.A. § 5402b(b), the income dollar equivalent yield
20 shall be \$12,172.00.

