

1 Introduced by Committee on Ways and Means

2 Date:

3 Subject: Taxation; education property tax; homestead yields; nonhomestead  
4 rate

5 Statement of purpose of bill as introduced: This bill proposes to set the  
6 property dollar and income dollar equivalent yields for the purpose of setting  
7 homestead property tax rates and proposes to set the nonhomestead property  
8 tax rate. This bill further proposes to reserve monies within the Education  
9 Fund to offset property tax rate increases. This bill also proposes a technical  
10 correction to the calculation of the equalized value of a housesite to account for  
11 the statewide adjustment.

12 An act relating to setting the homestead property tax yields and the  
13 nonhomestead property tax rate

14 It is hereby enacted by the General Assembly of the State of Vermont:

15 Sec. 1. PROPERTY DOLLAR EQUIVALENT YIELD, INCOME

16 DOLLAR EQUIVALENT YIELD, AND NONHOMESTEAD

17 PROPERTY TAX RATE FOR FISCAL YEAR 2026

18 For fiscal year 2026 only:

19 (1) Pursuant to 32 V.S.A. § 5402b(b), the property dollar equivalent  
20 yield shall be \$8,408.00.



1 appraisal ~~determined by equalization~~ of the ~~grand list for April 1 of the year~~  
2 ~~preceding the taxable year~~ by the statewide adjustment of the taxable year as  
3 defined in subdivision 5401(17) of this title.

4 \* \* \*

5 Sec. 4. EFFECTIVE DATE

6 This act shall take effect on July 1, 2025.