

1 Introduced by Committee on Ways and Means

2 Date:

3 Subject: Taxation; property valuation; education property tax; municipal
4 property tax

5 Statement of purpose of bill as introduced: This bill proposes to create a
6 system for statewide property reappraisals based on regional assessment
7 districts. The Division of Property Valuation and Review would oversee
8 reappraisals in the regional assessment districts and local listers and assessors
9 would continue to conduct regular grand list maintenance at the municipal
10 level.

11 An act relating to a statewide property assessment system

12 It is hereby enacted by the General Assembly of the State of Vermont:

13 * * * Establishment of Regional Assessment Districts * * *

14 **Sec. 1. FINDINGS**

15 The General Assembly finds the Final Report on Statewide Reappraisals
16 and Property Data, published by the Vermont Department of Taxes pursuant to
17 Act 68 of 2023, recommended the establishment and implementation of a
18 statewide reappraisal system. The report included the following assessment of
19 the situation in Vermont:

1 (1) Vermont has a lack of available firms to conduct reappraisal work to
2 keep the statewide grand list accurate and equitable.

3 (2) Smaller Vermont municipalities face a special challenge in hiring
4 reappraisal firms because the relatively small scope of work and the
5 unpredictability of future contracts is not financially viable for many firms.

6 (3) Many Vermont municipalities struggle to find individuals to serve as
7 listers and assessors for regular grand list maintenance while also struggling to
8 find reappraisal firms willing to conduct reappraisals on their behalf.

9 (4) Vermont has a large number of outstanding reappraisal orders, which
10 reflects the acute challenge faced by many municipalities.

11 (A) As of December 16, 2024, 135 municipalities were actively
12 under an order to reappraise their grand lists.

13 (B) Additional reappraisal orders will be issued based on the
14 upcoming results of the 2024 equalization study.

15 (C) There are 60 municipalities that had their last reappraisal more
16 than 15 years ago, which amounts to about 24 percent of the municipalities in
17 this State.

18 (D) The average last year of reappraisal in Vermont is the year 2016.

19 (E) Municipalities are currently booking reappraisals for calendar
20 years 2026–2029.

1 (F) In the past 10 years, approximately 19 municipalities on average
2 have completed reappraisals each year.

3 (5) The Department of Taxes contracted for the professional consulting
4 services of the International Association of Assessing Officers (IAAO) to
5 provide comprehensive research on best practices within assessment offices
6 across the United States and to include coverage of various aspects of property
7 valuation for taxation purposes, including reappraisals, appeal structures,
8 property data, capacity building, and considerations for equity and antibias
9 measures.

10 (6) The recommendations and research made by the Department and
11 IAAO serve as the foundation for this act.

12 Sec. 2. 32 V.S.A. chapter 121, subchapter 1A is added to read:

13 Subchapter 1A. Statewide Property Assessment

14 § 3415. LEGISLATIVE INTENT

15 It is the intent of the General Assembly in adopting this subchapter to create
16 regional assessment districts so that:

17 (1) property values on municipal grand lists are kept up to date and
18 accurate;

19 (2) property data collection is consistent and standardized across the
20 State; and

21 (3) property valuation is conducted by professional staff.

1 § 3416. REGIONAL ASSESSMENT DISTRICTS; ESTABLISHMENT

2 (a) There are hereby established 12 regional assessment districts, which
3 shall be fully reappraised every six years.

4 (b) There shall be one regional assessment district in each county, except
5 that Franklin and Grand Isle Counties shall constitute one district and Essex
6 and Orleans Counties shall constitute one district.

7 (c) The Division of Property Valuation and Review shall assign one
8 employee to be a district advisor to each regional assessment district, who shall
9 facilitate the execution of full reappraisals of the district and ensure municipal
10 grand lists are maintained accurately and are consistent with other regional
11 assessment district jurisdictions, including the valuation of utilities, the
12 application of property tax exemptions, and the correct standard classification
13 and categorization of parcels. In facilitating a full reappraisal, a district
14 advisor may contract with, and oversee, outside property appraisal firms.

15 (1) A district advisor may order a municipal lister or assessor to modify
16 a municipal grand list as they deem necessary to uphold any requirements
17 issued by the Division or required by Vermont law.

18 (2) A district advisor shall provide training and technical support to the
19 municipalities in a regional assessment district and administrative support to
20 the regional board of civil authority in the district advisor's jurisdiction.

1 § 3417. STANDARD GUIDELINES AND PROCEDURES

2 (a) The Director of Property Valuation and Review shall establish standard
3 guidelines and procedures for regional assessment districts, including:

4 (1) rules for contracting with third parties to conduct or assist with
5 reappraisals, including standard reappraisal contract terms;

6 (2) standards for the collection and recordation of parcel data;

7 (3) requirements relating to information technology, including standards
8 for data software contracts and computer-assisted mass appraisal systems; and

9 (4) standardized practices for a full reappraisal, including cases in which
10 physical inspections are unnecessary and how technology is to be utilized.

11 (b) The Director of Property Valuation and Review shall establish a
12 schedule for each regional assessment district so that it will conduct a full
13 reappraisal of every municipality in its jurisdiction every six years. The
14 Director may alter a regional assessment district’s reappraisal schedule at the
15 Director’s discretion.

16 (c) On or before February 1 of each year, the Division of Property
17 Valuation and Review of the Department of Taxes shall furnish the regional
18 assessment districts for each municipality with the valuation of all taxable
19 property of any public utility in the district’s jurisdiction as reported by that
20 utility to the Division.

1 (1) Each public utility shall furnish to the Division not later than
2 December 31 in each year a sworn inventory of all its taxable property in such
3 form as will show the valuation of its property in each town, city, or other
4 municipality.

5 (2) The Division shall prescribe the form of the report and the officer or
6 officers who shall attest to the accuracy of the information reported.

7 (3) The valuations furnished under this section shall be considered along
8 with any other information as may reasonably be required by listers or
9 assessors in determining and fixing the valuations of property for the purposes
10 of property taxation. The Division may require that a lister or assessor use
11 certain valuations furnished under this section. The valuations provided by the
12 Division for property used for the transmission and distribution of electricity
13 shall be used by a district as the valuations of that property for purposes of
14 property taxation.

15 § 3418. REGIONAL BOARD OF CIVIL AUTHORITY; ESTABLISHMENT

16 (a) There are hereby established 12 regional boards of civil authority, each
17 sharing a jurisdiction with one regional assessment district established under
18 section 3416 of this chapter. A regional board of civil authority shall have the
19 administrative assistance of a district advisor employed by the Division of
20 Property Valuation and Review.

1 (b) All municipalities within the jurisdiction of a regional board of civil
2 authority shall be considered members of the board. A regional board of civil
3 authority shall contain at least one representative appointed from the board of
4 civil authority of each member municipality and representatives shall be
5 appointed for a term of three years by the legislative body of such
6 municipality. All representatives may be compensated and reimbursed by their
7 respective municipalities for necessary and reasonable expenses.

8 (c) A regional board of civil authority shall elect an executive board of five
9 members to facilitate meetings and oversee operations. The executive board
10 shall have a chair, vice chair, secretary, and any other position deemed
11 necessary by a majority vote of the executive board.

12 (d) All meetings to hear and determine appeals under section 3419 of this
13 chapter shall be held in accordance with 3 V.S.A. chapter 25.

14 § 3419. APPEALS TO REGIONAL BOARD OF CIVIL AUTHORITY

15 (a) Within 30 days following the date of notice, a person aggrieved by the
16 decision of the listers or assessors under the provisions of section 4221 of this
17 title, or a reappraisal conducted pursuant to section 3416 of this chapter, may
18 appeal in writing to the district’s regional board of civil authority.

19 (1) The regional board of civil authority shall schedule meetings to hear
20 and determine appeals made under this subsection not later than 30 days after
21 the last date allowed for notice of appeal. Notice of the time and place of the

1 hearing shall be given by posting a warning in three or more public places in
2 each municipality in the district’s jurisdiction and by mailing a copy of such
3 warning to the legislative bodies of such municipalities and to all appellants.

4 (2) When conducting a hearing under this subsection, the regional board
5 of civil authority shall issue a written determination addressing all questions
6 and objections heard. A written determination shall only be issued if approved
7 by a majority of those representatives present and voting. The property subject
8 to appeal shall be inspected internally and externally by a committee of not less
9 than three members of the board and an inspection report shall be issued within
10 30 days following the hearing on appeal and before a final determination is
11 issued.

12 (A) The appellant shall be provided notice of the inspection and the
13 appeal shall be deemed withdrawn if the appellant refuses to allow an
14 inspection under this subdivision (2).

15 (B) During a declared state of emergency under 20 V.S.A. chapter 1,
16 a regional board of civil authority working within a municipality affected by an
17 all-hazards event shall not be required to physically inspect any property that is
18 the subject of an appeal. If the appellant requests in writing that the property
19 be inspected for purposes of the appeal, the board shall conduct the inspection
20 through electronic means. If the appellant does not facilitate the inspection
21 through electronic means, the appeal shall be deemed withdrawn. As used in

1 this subdivision (B), “electronic means” means the transmittal of video or
2 photographic evidence by the appellant at the direction of the staff conducting
3 the inspection.

4 (3) The regional board of civil authority shall, within 15 days after the
5 time of the inspection report, issue the written determination and shall file it
6 with the clerk of the municipality in which the underlying property is located
7 and the Director of Property Valuation and Review. At the same time, the
8 board shall send a copy of the determination by certified mail to the appellant.
9 Thereupon, the grand list shall be amended pursuant to the written
10 determination.

11 (4) Notwithstanding any provision of law to the contrary, if the regional
12 board of civil authority does not substantially comply with the requirements of
13 this subsection, and if the appeal is not withdrawn by filing written notice of
14 withdrawal with the board, or deemed withdrawn as provided in subdivision
15 (2) of this subsection, the grand list value of the property subject to appeal
16 shall remain at the amount set before the appealed change was made by the
17 listers or assessors; except, if there has been a complete reappraisal, the grand
18 list value of the property shall be set at a value that will produce a tax liability
19 equal to the tax liability for the preceding year.

20 (b) For an appraisal made other than January 1, within 30 days after the
21 date of mailing of notice required under section 4046 of this title, a person

1 aggrieved by a decision of the listers or assessors under the provisions of
2 section 4046 of this title may appeal pursuant to subsection (c) of this section.

3 (c) Within 14 days after the date of notice thereof, a person aggrieved by
4 the final decision of the listers or assessors under the provisions of sections
5 4112–4116 and 4222–4224 of this title may appeal therefrom and shall file
6 objections in writing with the applicable regional board of civil authority,
7 which shall hold a hearing not later than 30 days after the last date allowed for
8 notice of appeal. Notices in writing of such appeal and of the time and place of
9 such hearing shall be sent by certified mail to the appellant.

10 (1) The regional board of civil authority shall hear such appellants as
11 appear in person or by agents or attorneys until all such objections have been
12 heard and considered. All objections filed in writing with the regional board of
13 civil authority at or prior to the time fixed for hearing appeals shall be
14 determined by the board, notwithstanding that the person filing the objections
15 fails to appear in person or by agent or attorney.

16 (2) The regional board of civil authority may increase, reduce, or sustain
17 an appraisal made by the listers or assessors. The regional board of civil
18 authority shall issue a written determination pursuant to this subdivision and
19 shall file it with the clerk of the municipality in which the underlying property
20 is located and the Director of Property Valuation and Review. At the same
21 time, the Board shall send a copy of the determination by certified mail to the

1 appellant. Thereupon, the grand list shall be amended pursuant to the written
2 determination.

3 (3) When all appeals have been determined pursuant to this subsection,
4 the listers or assessors shall amend or correct the grand list to conform to such
5 abstracts, shall complete the grand list for the municipality, shall attest to the
6 best of their knowledge that the grand list contains a true statement of the listed
7 value of all taxable property within the municipality under the pains and
8 penalties of perjury, and shall affix thereto a certificate setting forth their
9 doings in respect thereof and the date whereon such grand list was so amended.

10 (4) If an appeal is pending and undetermined at the time the grand list is
11 required to be complete pursuant to section 4151 of this title, the appeal shall
12 be determined as soon as possible thereafter. The regional board of civil
13 authority determining the appeal shall file the determination with the clerk of
14 the municipality in which the underlying property is located and the Director
15 of Property Valuation and Review. Thereupon, the grand list shall be amended
16 pursuant to the written determination.

17 § 3420. APPEALS TO DIRECTOR OR TO SUPERIOR COURT

18 (a) A taxpayer or the selectboard members of a municipality aggrieved by a
19 written determination of a regional board of civil authority under section 3419
20 of this chapter may appeal the determination to the Director. The appeal shall
21 be commenced by filing a notice of appeal pursuant to Rule 74 of the Vermont

1 Rules of Civil Procedure within 30 days after entry of the decision of the
2 regional board of civil authority. The date of mailing of notice of the board’s
3 determination to the taxpayer shall be deemed the date of entry of the board’s
4 determination. The regional board of civil authority shall transmit a copy of
5 the notice to the Director and shall forward the notice to the applicable
6 municipal clerk, who shall record or attach a copy of the notice in the grand list
7 book. The entry fee for an appeal to the Director is \$70.00; provided,
8 however, that the Director may waive, reduce, or refund the entry fee in cases
9 of hardship or to join appeals regarding the same parcel. If, in the opinion of
10 the Commissioner, an appeal under this subsection involves a complex or
11 unique property or valuation that would be best adjudicated by the Superior
12 Court, the Commissioner may decline to hear the appeal and shall forward the
13 appeal to the Superior Court of the county in which the property is located,
14 where it shall be heard. An appeal forwarded by the Commissioner under this
15 subsection shall be considered timely filed in the Superior Court if it was
16 timely appealed to the Director. The appeal to the Superior Court shall be
17 heard without a jury.

18 (b) On or before the last day on which appeals may be taken from the
19 determination of the regional board of civil authority, an agent designated by
20 the legislative body of the municipality, in the name of the municipality, on
21 written application of one or more taxpayers of the municipality whose

1 combined grand list represents at least three percent of the grand list of the
2 municipality for the preceding year, shall appeal to the Superior Court from
3 any action of the regional board of civil authority not involving appeals of the
4 applying taxpayers. However, the agent designated by the legislative body
5 shall, in any event, have at least six business days after receipt of such
6 taxpayers' application for appeal in which to take the appeal, and the date for
7 the taking of such appeal shall accordingly be extended, if necessary, until the
8 six business days shall have elapsed. The \$70.00 entry fee shall be paid by the
9 applicants with respect to each individual property thus being appealed that is
10 separately listed in the grand list. Fees collected under subsection (a) of this
11 section or under this subsection shall be credited to a special fund established
12 and managed pursuant to chapter 7, subchapter 5 of this title and shall be
13 available to the Department of Taxes to offset the costs of providing those
14 services.

15 (c) When a taxpayer, an agent designated by the legislative body of the
16 town, or selectboard claims that an appeal to the Director is in any manner
17 defective or was not lawfully taken, on or before 14 days after mailing of the
18 notice of appeal by the regional assessment district under Rule 74(b) of the
19 Vermont Rules of Civil Procedure, the taxpayer, agent, or selectboard shall file
20 objections in writing with the Director and furnish the appellant or appellant's
21 attorney with a copy of the objections. When the taxpayer, agent, or

1 selectboard so requests, the Director shall thereupon fix a time and place for
2 hearing the objections and shall notify all parties thereof, by mail or otherwise.
3 Upon hearing or otherwise, the Director shall pass upon the objections and
4 make such order in relation thereto as is required by law. The order shall be
5 recorded or attached in the municipal clerk's office in the book wherein the
6 appeal is recorded.

7 (d) On application to the Director, an appellant may request leave to
8 withdraw the appellant's appeal at any time before it is heard. When an appeal
9 is withdrawn, the Director shall certify the withdrawal to the clerk of the
10 municipality in which the underlying property is located, and the clerk shall
11 record the certificate of withdrawal of the appeal. At the same time, the
12 Director shall notify the applicable regional board of civil authority. The
13 appraisal from which the appeal was taken shall then become a part of the
14 appraisal or grand list of the taxpayer.

15 (e) When an appeal to the Director is not withdrawn or forwarded by the
16 Director to Superior Court pursuant to subsection (a) of this section, the
17 Commissioner of Taxes shall conduct a hearing in accordance with 3 V.S.A.
18 chapter 25.

19 (f) Upon appeal to the Director or the court, the Department or court shall
20 proceed de novo and determine the correct valuation of the property as
21 promptly as practicable and to determine a homestead and a housesite value if

1 a homestead has been declared with respect to the property for the year in
2 which the appeal is taken. The Department or court shall take into account the
3 requirements of law as to valuation and the provisions of Chapter I, Article 9
4 of the Constitution of Vermont and the 14th Amendment to the U.S.
5 Constitution.

6 (1) If the Commissioner or court finds that the listed value of the
7 property subject to appeal does not correspond to the listed value of
8 comparable properties within the town, the Commissioner or court shall set the
9 property in the list at a corresponding value. The findings and determinations
10 of the Commissioner shall be made in writing and shall be available to the
11 appellant.

12 (2) If the appeal is taken to the Director, the Commissioner may order
13 an inspection of the property prior to making a determination. If one of the
14 parties requests an inspection, the Commissioner shall order an inspection of
15 the property prior to making a determination. Within 10 days following the
16 appeal being filed with the Director, the Commissioner shall notify the
17 property owner in writing of the Commissioner's option to request an
18 inspection under this section.

19 (3) During a declared state of emergency under 20 V.S.A. chapter 1, the
20 Commissioner shall not be required to have any property subject to appeal to
21 be physically inspected. If the appellant requests in writing that the property

1 be inspected for purposes of the appeal, the Commissioner shall conduct the
2 inspection through electronic means. If the appellant does not facilitate the
3 inspection through electronic means, then the appeal shall be deemed
4 withdrawn. As used in this subdivision, “electronic means” means the
5 transmittal of video or photographic evidence by the appellant at the direction
6 of the person conducting the inspection.

7 (g) The Director or clerk of the court shall forward by certified mail one
8 copy of the determination to the taxpayer, one copy to the applicable regional
9 board of civil authority, and one copy to the town clerk, who shall record the
10 same in the book in which the appeal was recorded under subsection (a) of this
11 section. The appraisal so fixed by the Commissioner or court shall become the
12 basis for the grand list of the taxpayer for the year in which the appeal is taken
13 and, if the appraisal relates to real property, for the two next ensuing years,
14 except that if the real property is enrolled in use value appraisal under chapter
15 124 of this title, the value of enrolled land, prior to its being equalized, shall be
16 the per-acre value set annually by the Current Use Advisory Board multiplied
17 by the number of acres enrolled. The appraisal, however, may be changed in
18 the ensuing two years if the taxpayer’s property is materially altered, changed,
19 damaged, or if the municipality, city, or town in which it is located has
20 undergone a complete revaluation of all taxable real estate.

1 * * * Reappraisal Funding and Grand List Date * * *

2 Sec. 3. 32 V.S.A. § 4041a is amended to read:

3 § 4041a. REAPPRAISAL

4 (a) A municipality shall be paid ~~\$8.50~~ \$9.50 per grand list parcel per year
5 from the General Fund to be used only for reappraisal ~~and~~ costs related to
6 reappraisal of its grand list properties, and for maintenance of the grand list,
7 provided a municipality shall receive a minimum of \$X.00 per year under this
8 subsection.

9 (b) ~~If the Director of Property Valuation and Review determines that a~~
10 ~~municipality's education grand list has a coefficient of dispersion greater than~~
11 ~~20 or that a municipality has not timely reappraised pursuant to subsection (d)~~
12 ~~of this section, the municipality shall reappraise its education grand list~~
13 ~~properties. If the Director orders a reappraisal, the Director shall send the~~
14 ~~municipality written notice of the decision. The municipality shall be given 30~~
15 ~~days to contest the finding under procedural rules adopted by the Director or to~~
16 ~~develop a compliance plan, or both. If the Director accepts a proposed~~
17 ~~compliance plan submitted by the municipality, the Director shall not order~~
18 ~~commencement of the reappraisal until the municipality has had one year to~~
19 ~~carry out that plan. [Repealed.]~~

20 (c) ~~If a municipality fails to submit an acceptable plan or fails to carry out~~
21 ~~the plan, pursuant to subsection (b) of this section, the State shall withhold the~~

1 ~~education, transportation, and other funds from the municipality until the~~
2 ~~Director certifies that the town has carried out that plan. [Repealed.]~~

3 (d) ~~Each municipality shall commence a full reappraisal not later than six~~
4 ~~years after the commencement of the municipality's most recent full~~
5 ~~reappraisal unless a longer period of time is approved by the Director.~~

6 [Repealed.]

7 (e) ~~The Director shall adopt rules necessary for administration of this~~
8 ~~section. [Repealed.]~~

9 Sec. 4. 32 V.S.A. § 5405 is amended to read:

10 § 5405. DETERMINATION OF EQUALIZED EDUCATION PROPERTY

11 TAX GRAND LIST AND COEFFICIENT OF DISPERSION

12 (a) Annually, on or before ~~April~~ January 1, the Commissioner shall
13 determine the equalized education property tax grand list and coefficient of
14 dispersion for each municipality in the State; provided, however, that for
15 purposes of equalizing grand lists pursuant to this section, the equalized
16 education property tax grand list of a municipality that establishes a tax
17 increment financing district shall include the fair market value of the property
18 in the district and not the original taxable value of the property, and further
19 provided that the unified towns and gores of Essex County may be treated as
20 one municipality for the purpose of determining an equalized education
21 property grand list and a coefficient of dispersion, if the Director determines

1 that all such entities have a uniform appraisal schedule and uniform appraisal
2 practices.

3 (b) The sum of all municipal equalized education property tax grand lists
4 shall be the equalized education property tax grand list for the State.

5 (c) In determining the fair market value of property that is required to be
6 listed at fair market value, the Commissioner shall take into consideration
7 those factors required by section 3481 of this title. The Commissioner shall
8 value property as of ~~April~~ January 1 preceding the determination and shall take
9 account of all homestead declaration information available before October 1
10 each year.

11 (d) Any determination of fair market value made by the Commissioner
12 under this section shall be based upon such methods as, in the judgment of the
13 Commissioner and in view of the resources available for that purpose, shall be
14 appropriate to support that determination. If the common level of appraisal is
15 calculated using the weighted mean of ratios, any outlier shall be carefully
16 reviewed and deleted if it will significantly affect the weighted mean,
17 particularly if the outlier is a high-value property.

18 (e) Individual appraisals performed by the Division of Property Valuation
19 and Review may be used to supplement actual sales when necessary to obtain a
20 representative sample.

1 (f) Within the limits of the resources available for that purpose, the
2 Commissioner may employ such individuals, whether on a permanent,
3 temporary, or contractual basis, as shall be necessary, in the judgment of the
4 Commissioner, to aid in the performance of duties under this section. ~~The~~
5 ~~Commissioner shall pay each municipality the sum of \$1.00 per grand list~~
6 ~~parcel in the municipality for services provided to the Commissioner in~~
7 ~~connection with the performance of duties under this section. Each~~
8 ~~municipality shall deposit payments received under this subsection into a~~
9 ~~special fund that shall be used to support the preparation of the education~~
10 ~~property tax grand list.~~

11 (g) The Commissioner shall provide to municipalities for the front of
12 property tax bills the district homestead property tax rate before equalization,
13 the nonresidential tax rate before equalization, and the calculation process that
14 creates the equalized homestead and nonhomestead tax rates. The
15 Commissioner shall further provide to municipalities for the back of property
16 tax bills an explanation of the common level of appraisal, including its origin
17 and purpose.

18 * * * Grievances * * *

1 Sec. 5. 32 V.S.A. § 4221 is amended to read:

2 § 4221. TIME AND NOTICE OF HEARINGS

3 On or before May 20, the listers or assessors shall meet at the place so
4 designated by them and on that day and from day to day thereafter shall hear
5 persons aggrieved by their appraisals or by any of their acts until all questions
6 and objections are heard and decided. Listers and assessors shall add to the
7 aforesaid abstract certificates setting forth such corrections ~~therein~~ as they shall
8 determine and shall forward to each taxpayer a copy of any ~~certificate~~
9 modification relating to ~~his or her~~ the taxpayer's list. Such hearings shall not
10 be held later than June 2.

11 * * * Repeals * * *

12 Sec. 6. REPEALS

13 (a) 2023 Acts and Resolves No. 68, Secs. 8 (32 V.S.A. § 4052) and 10(3)
14 (effective dates) are repealed on passage.

15 (b) 32 V.S.A. chapter 131 (appeals) is repealed on January 1, 2027.

16 * * * Transition to Regional Assessment Districts * * *

17 Sec. 7. TRANSITION

18 Notwithstanding 32 V.S.A. § 4041a or any other provision of law to the
19 contrary:

1 (1) a municipality required by law to reappraise its education grand list
2 properties shall not be required to conduct the reappraisal, provided existing
3 reappraisal orders shall stand; and

4 (2) the Director of Property Valuation and Review shall not order any
5 new reappraisals of grand list properties before January 1, 2027.

6 Sec. 8. STANDARD GUIDELINES AND PROCEDURES; RULEMAKING;
7 STAKEHOLDER GROUP

8 The Division of Property Valuation and Review shall convene a stakeholder
9 group to advise on the development of guidelines, procedures, and rules to
10 effectuate the requirements of this act relating to property valuation and
11 reappraisals.

12 * * * Conforming Changes * * *

13 Sec. 9. CONFORMING CHANGES

14 When preparing the Vermont Statutes Annotated for publication, the Office
15 of Legislative Counsel shall make the following revisions throughout statutes
16 as needed for consistency with this act:

17 (1) place any responsibility for contracting for and conducting full
18 reappraisals with the Division of Property Valuation and Review; and

19 (2) make revisions that are substantially similar to those described in
20 subdivision (1) of this section in other titles of the Vermont Statutes
21 Annotated.

1 [Terms and dates to be changed throughout chapters 121, 123, 124, 125, 129,
2 Title 24.] [BCA changes – 24 V.S.A. § 1408 and 32 V.S.A. §§ 3613,
3 3760(a)(2) and (c), 3758(d), 4341, 4224, 5410(j), and 5401(5).]

4 * * * Effective Dates * * *

5 Sec. 10. EFFECTIVE DATES

6 This act shall take effect on January 1, 2027, except that Secs. (X) and this
7 section shall take effect on passage.