Yield Bill Decision Points

House Committee on Ways and Means

Julia Richter, Principal Fiscal Analyst, JFO

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Yield Bill Policy Choices

- The Yield Bill determines how to raise funds for the Education Fund after accounting for all uses and non-property tax revenue streams.

- Funds can be raised through other revenue sources, homestead property taxes, and/or nonhomestead property taxes.
  - ***This is a policy choice***

- The following list of questions aims to provide some context for a policy conversation but is in no way exhaustive.

Yield Bill Decision Points

- **Non-property tax revenue:**
  - Should one-time money be used to lower property taxes?
  - Should the Education Fund's current-law non-property taxes be changed?
  - Should there be new non-property tax revenues added to the Education Fund?
- **Property tax revenue:**
  - How much should be raised on homestead property tax and how much should be raised on nonhomestead property tax?
  - Should the average bill change be the same for homestead and non-homestead property taxpayers? Should homestead and non-homestead see a differing average bill changes?
- **Income sensitivity decisions:**
  - How should the property tax credit (PTC) be calculated for the following fiscal year? Should the average bill change be the same as homestead property tax?
  - Should the property tax credit earned in fiscal year 2025 (appearing on fiscal year 2026 bills be adjusted)?
- **Other decisions**
  - Should Education Fund expenditures be adjusted?
  - Should any funds be reserved for future fiscal years?

Questions?