

# Education Fund Over Time

House Committee on Ways and Means

Julia Richter, Principal Fiscal Analyst, Joint Fiscal Office

January 14, 2026



**JFO**

1 Baldwin Street • Montpelier, VT 05633-5701 • (802) 828-2295 • <https://jfo.vermont.gov>

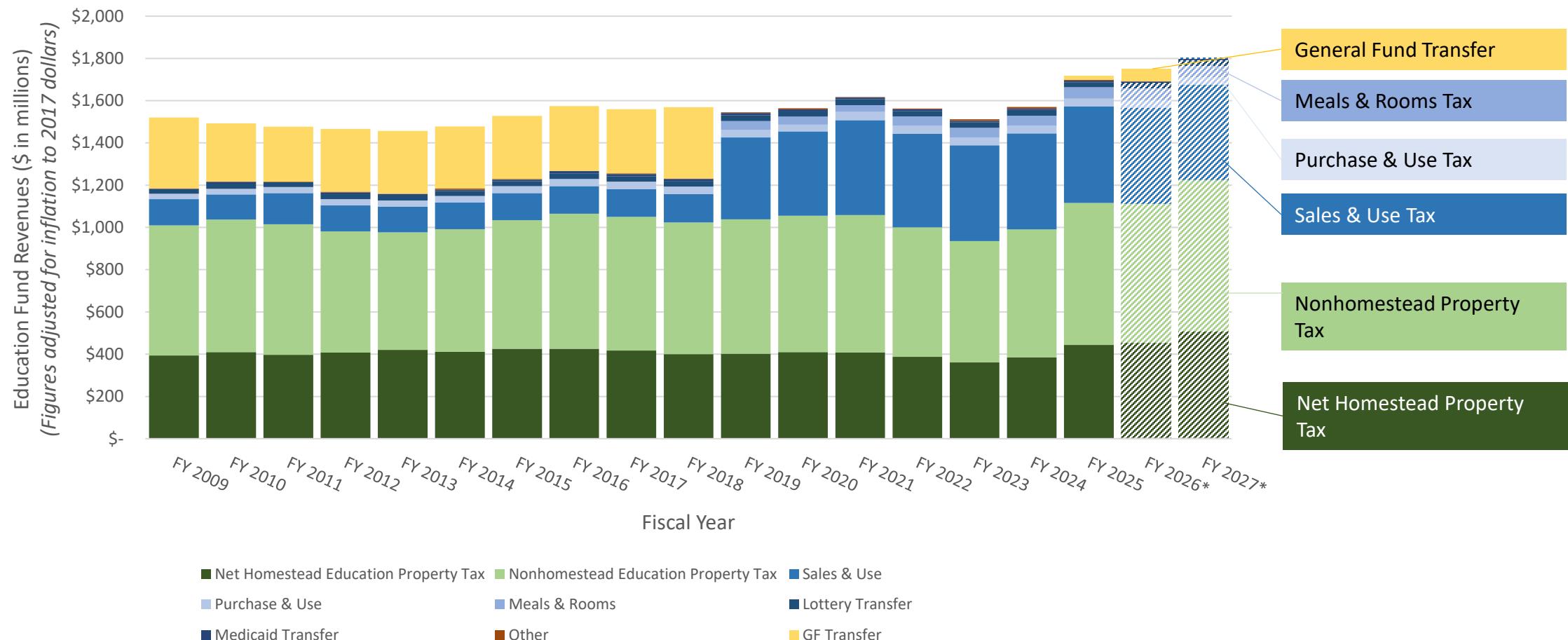
The Joint Fiscal Office (JFO) is a nonpartisan legislative office dedicated to producing unbiased fiscal analysis – this presentation is meant to provide information for legislative consideration, not to provide policy recommendations



**JFO**

# Real Education Fund Revenue Source Over Time

*(figures adjusted for inflation to 2017 dollars)*



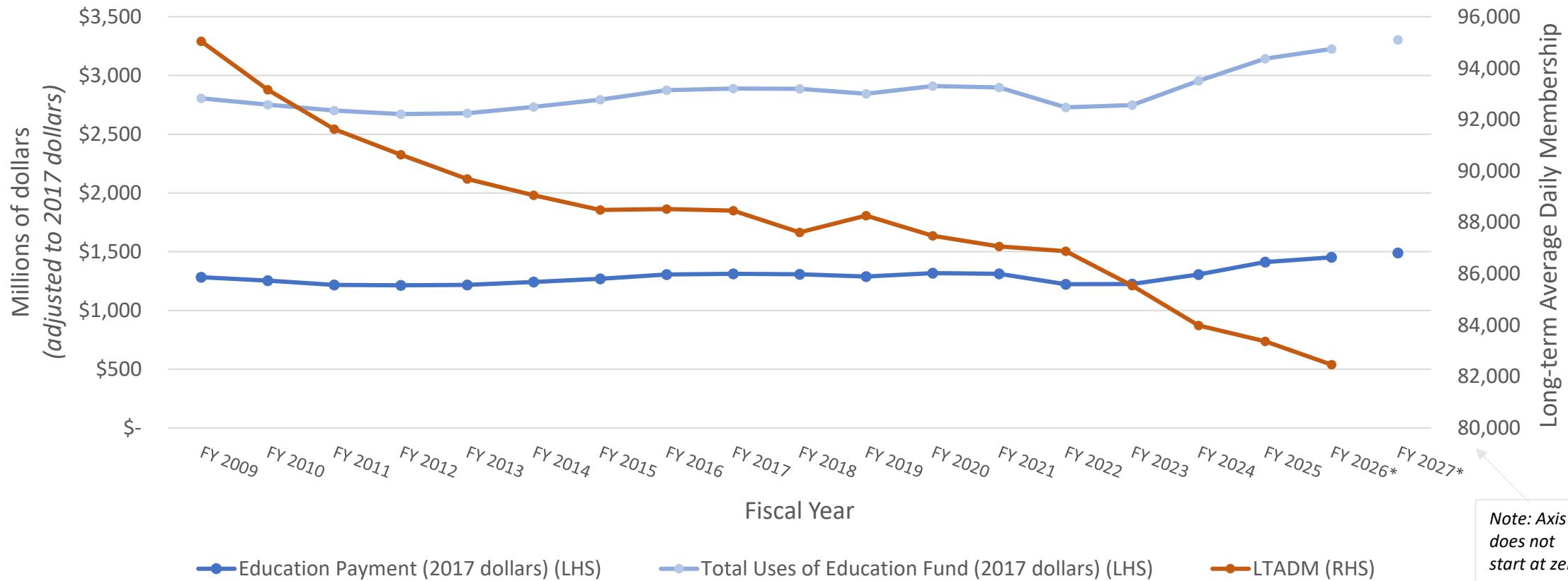
*\*Note: fiscal year 2026 and fiscal year 2027 reflect latest forecasts and estimates*



**JFO**

# History of Education Fund Real Appropriations and Long Term Average Daily Membership (LTADM)

*(appropriations adjusted for inflation to 2017 dollars)*



\*Note: fiscal year 2026 and fiscal year 2027 reflect latest forecasts and estimates. LTADM estimate is not yet available for fiscal year 2027.



Note: Axis does not start at zero