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# MileageSmart Used Vehicle Incentive Programs

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HOUSE TRANSPORTATION COMMITTEE, MARCH 13, 2025

ANDREA WRIGHT, VTRANS ENVIRONMENTAL POLICY MANAGER

# MileageSmart

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## High Fuel-Efficiency Used Vehicle Program

- Authorized in 2019 Act 59 Transportation Bill
- First incentive issued in October 2020
- Codified into statute via 2023 Act 62 Transportation Bill
- Funding exhausted end of third quarter of 2024

# MileageSmart Eligibility

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## Consumer Eligibility

- Vermont resident age 18 or older
- Not claimed as a dependent on tax filings
- Vermont Driver's License
- At or below 80% State Median Income (SMI)
- One per individual
- Maintain vehicle ownership for minimum of 12 months

## Vehicle Eligibility

- Pre-owned (used) all-electric vehicle (AEV), plug-in hybrid electric vehicle (PHEV) or conventional hybrid electric vehicle (HEV)
- Over 40 MPGe as rated by EPA when new
- Purchase price capped at \$40,000 (as of 1/1/2024)
- Incentive applied at point of sale at participating dealerships, not available retroactively

# MileageSmart Income Eligibility and Incentive Amount

Incentive Category	SNAP Recipient	Up to 80% SMI (not receiving SNAP)
All-electric vehicle (AEV)	Automatic \$5000	Up to 25% of purchase price, capped at \$2500*
Plug-in hybrid electric vehicle (PHEV)	Automatic \$5000	Up to 25% of purchase price, capped at \$2500*
Conventional hybrid electric vehicle (HEV)	Automatic \$2500*	Not eligible*

For reference: SNAP Recipient Gross Annual Income for a family of four is \$57,720 and 80% SMI is \$81,850.

\* Reflective of June 1, 2024 changes to incentive amounts.

# MileageSmart Used Vehicle Incentives

## Appropriations (\$6.2m)

- 2019 Act 59 TBill (SFY 2020) \$900k
- 2020 Act 121 TBill (SFY21) \$50k
- 2021 Act 55 TBill (SFY22) \$1.25m
- 2022 Act 184 TBill (SFY23) \$3m
- 2024 Act 87 BAA (SFY24) \$1m

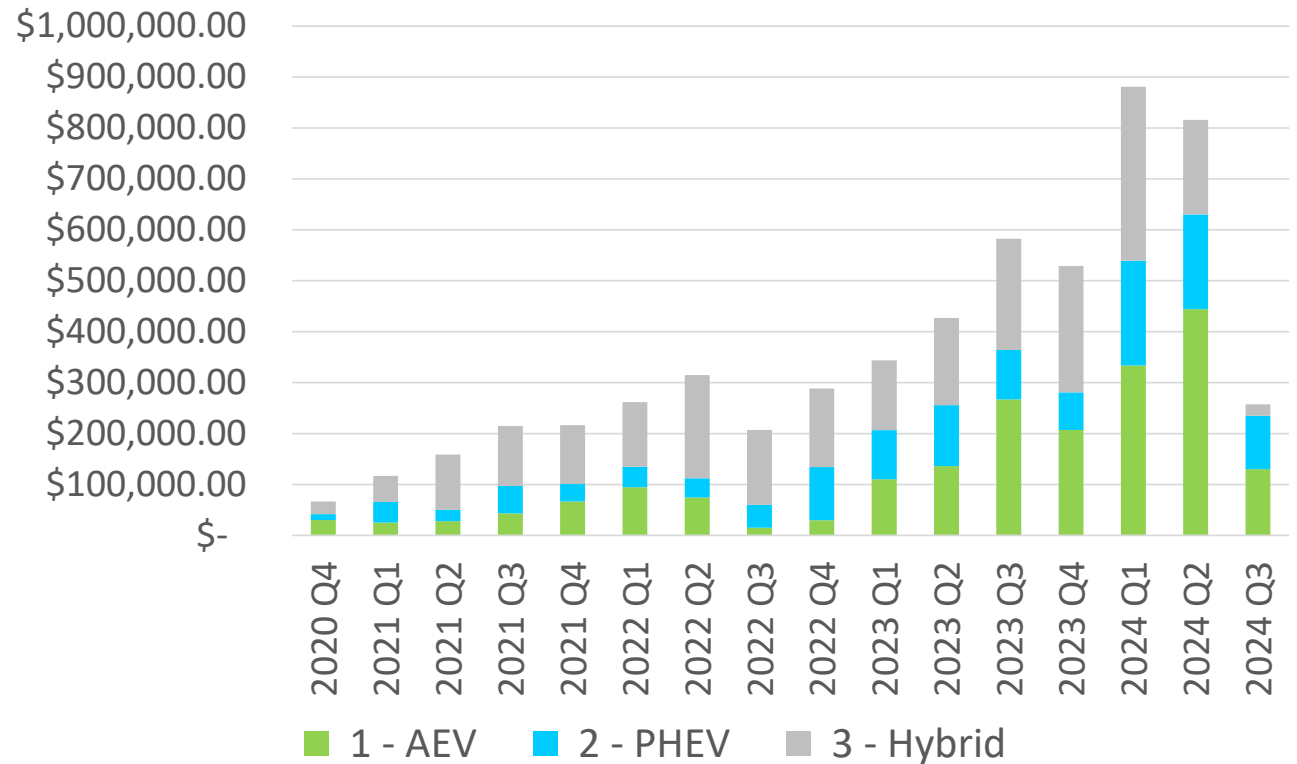
## Transfers (\$225k)

- July 2024 from RYR \$400k
- January 2025 to New PEV -\$175k

## Expenditures (\$6.357m)

- Incentives \$5.685m
- Administration \$672k

Quarterly MileageSmart Incentive Amount Paid by Vehicle Type



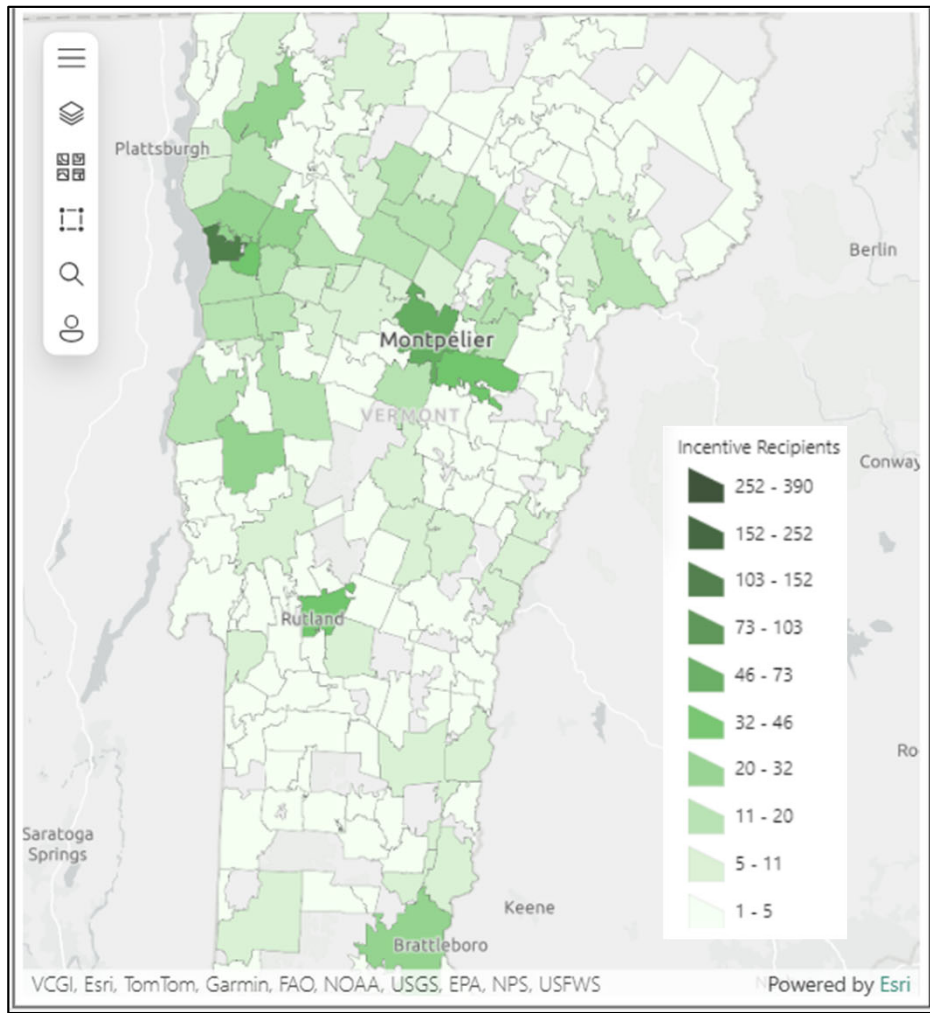
\$5.7m issued

1,277 Vehicles

Avg \$4,500/vehicle

(448 Electric Vehicles; 279 Plug-in Hybrids; 550 Hybrids)

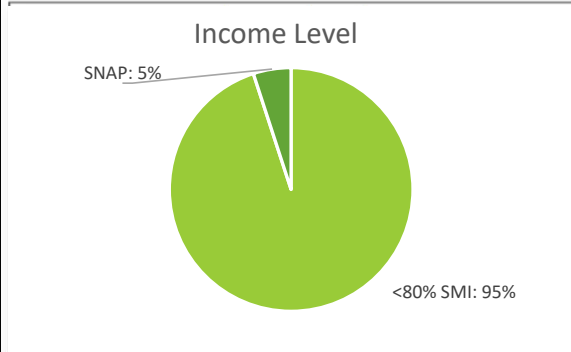
# Geographic Distribution of All MileageSmart Incentives Issued



## MileageSmart Program

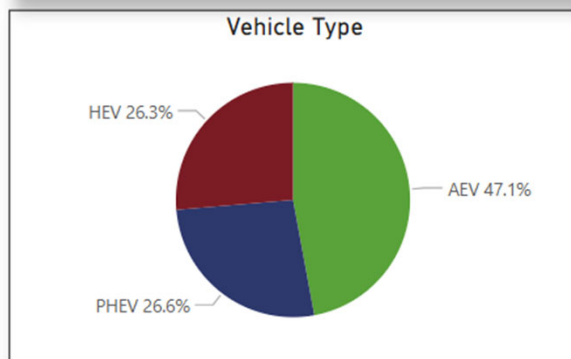
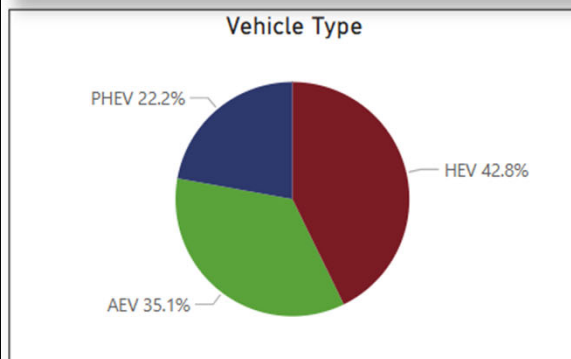
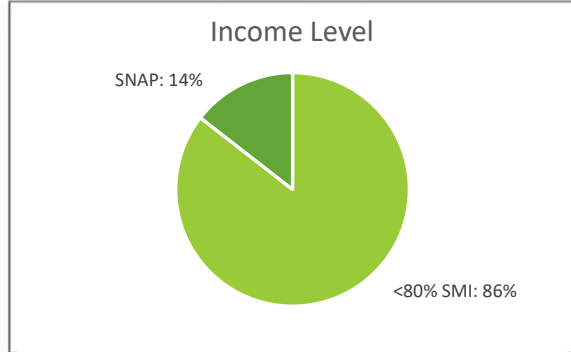
### Overall

Count of Incentives Expended



### CY 2024

Count of Incentives Expended



Questions and Comments can be sent to:

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