

Vermont Transportation Revenue Forecast (January 2025)

\$ millions

Revenue Source	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Forecast CAGR FY2025-2030
	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	
Gasoline Tax and Assessment (MFTA)	67.3	71.9	73.8	71.4							
Jul-24					71.1	70.9	70.6	70.0	69.2		
Jan-25					71.3	70.7	70.3	69.7	69.0	68.0	-0.94%
Forecast Change					0.2	-0.2	-0.3	-0.3	-0.2		
Diesel Tax	17.9	18.3	17.6	17.8							
Jul-24					17.9	17.8	17.7	17.6	17.5		
Jan-25					18.0	17.9	17.8	17.6	17.5	17.4	-0.68%
Forecast Change					0.1	0.1	0.1	0.0	0.0		
Purchase & Use Tax	89.4	91.4	94.8	96.6							
Jul-24					98.8	102.2	106.3	110.7	114.7		
Jan-25					101.3	105.0	108.3	111.7	115.2	118.7	3.22%
Forecast Change					2.5	2.8	2.0	1.0	0.5		
DMV Fees	87.6	86.0	87.5	93.6							
Jul-24					103.6	104.3	105.2	105.9	106.8		
Jan-25					103.6	104.3	105.2	105.9	106.8	107.6	0.76%
Forecast Change					0.0	0.0	0.0	0.0	0.0		
Miscellaneous Revenue	20.5	20.3	21.4	23.6							
Jul-24					26.4	27.8	27.0	27.6	28.3		
Jan-25					26.7	28.1	27.3	27.9	28.6	29.3	1.88%
Forecast Change					0.3	0.3	0.3	0.3	0.3		
Total Transportation Fund Revenue - Jul 2024	282.7	287.8	295.1	303.0	317.8	323.0	326.8	331.8	336.5		
Total Transportation Fund Revenue - Jan 2025					320.9	326.0	328.9	332.8	337.1	341.0	1.22%
Forecast Change					3.1	3.0	2.1	1.0	0.6		
TIB Gasoline Assessment (MFTIA)	10.2	15.1	20.1	17.6							
Jul-24					17.0	17.0	16.8	16.9	17.0		
Jan-25					16.0	15.1	14.3	13.9	13.9	13.9	-2.77%
Forecast Change					-1.0	-1.9	-2.5	-3.0	-3.1		
TIB Diesel Assessment and Other	1.9	1.9	2.2	2.2							
Jul-24					2.2	2.1	2.0	1.9	1.9		
Jan-25					2.2	2.1	2.0	2.0	1.9	1.9	-2.71%
Forecast Change					0.0	0.0	0.0	0.1	0.0		
Total TIB Fund Revenue - Jul 2024	12.1	17.1	22.3	19.8	19.2	19.0	18.8	18.8	18.9		
Total TIB Fund Revenue - Jan 2025					18.2	17.2	16.3	15.9	15.8	15.8	-2.77%
Forecast Change					-1.0	-1.9	-2.5	-2.9	-3.1		
Total State Transportation Revenue	294.8	304.9	317.4	322.8							
Jul-24					337.0	342.0	345.6	350.6	355.4		
Jan-25					339.1	343.2	345.2	348.7	352.9	356.8	1.02%
Forecast Change					2.1	1.1	-0.4	-1.9	-2.5		