

- 1) A person who has taken title to a motor vehicle pursuant to the
 - > provisions of this section shall only be entitled to the value of the motor
 - > vehicle up to the amount of any charges for towing and storage that are due at
 - > the time the certificate of abandoned motor vehicle is issued. Any value in
 - > excess of the amount due shall be reported to and delivered into the custody of
 - > the State Treasurer pursuant to the provisions of 27 V.S.A. chapter 18.
 - > (2) The value in excess of the amount due shall be determined as
 - > follows:
 - > (A) If the person who has taken title to the motor vehicle pursuant to
 - > this section sells the vehicle within 90 days after the certificate of abandoned
 - > motor vehicle is issued, the amount due shall be subtracted from the amount
 - > for which the vehicle is sold, and any remaining amount shall be reported to
 - > and delivered into the custody of the State Treasurer.
 - > (B) If the person who has taken title to the motor vehicle pursuant to
 - > this section does not sell the vehicle within 90 days after the certificate of
 - > abandoned motor vehicle is issued, the amount due shall be subtracted from the
 - > approximate value of the motor vehicle pursuant to J.D. Power Values or any
 - > comparable publication, and any remaining amount shall be reported to and
 - > delivered into the custody of the State Treasurer