

1 Alternative FY 2028 Proposed Transportation Program Bonding Report

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3 Sec. ___. FISCAL YEAR 2028 PROPOSED TRANSPORTATION

4 PROGRAM; TRANSPORTATION INFRASTRUCTURE BOND;

5 REPORT

6 (a) The Agency of Transportation shall report to the House and Senate
7 Committees on Transportation, on or after February 1, 2027, regarding projects
8 that are not proposed for the State fiscal year 2028 Transportation Program
9 that:

10 (1) are priority projects that are eligible to be funded with the proceeds
11 from the issuance of transportation infrastructure bonds pursuant to the
12 provisions of 32 V.S.A. § 972(d); and

13 (2) could be advanced to construction in the fiscal year 2028
14 Transportation Program if the General Assembly authorized the issuance of
15 transportation infrastructure bonds.

16 (b) Information presented as part of the report shall include:

17 (1) an analysis comparing the present value of the estimated cost to pay
18 for the identified projects using transportation infrastructure bond proceeds to
19 the cost to pay for the projects on a pay-as-you-go basis;

- 1 (2) a comparison of the projects' schedules if funded with transportation
- 2 infrastructure bonds to the projects' schedules if funded on a pay-as-you-go
- 3 basis;
- 4 (3) a review of historic transportation infrastructure bond usage in
- 5 Vermont, including debt service costs; and
- 6 (4) a projection of future debt service costs and of the revenues
- 7 necessary to pay the debt service.