

FY26 Hospital Budget Review Timeline

Date (2025 unless otherwise noted)	
Nov – Dec (2024)	GMCB meets with interested parties to debrief the prior year budget review process
Jan – Mar	GMCB develops Hospital Budget Guidance
Feb 13	GMCB meets with Vermont Association of Hospitals and Health Systems (VAHHS), the Office of the Health Care Advocate (HCA), and hospitals to discuss proposed benchmarks for FY26
Feb 19	GMCB staff provide an overview of FY26 Hospital Budget Guidance and benchmarks
Feb 19	GMCB staff publish draft FY26 Hospital Budget Guidance for public comment
Feb 19 – Mar 25	Public comment period
March 12	Staff present revised Hospital Budget Guidance
March 26	Board votes on FY26 Hospital Budget Guidance
March 26	GMCB issues FY26 Hospital Budget Guidance
Mar – Jul	General hospitals develop budgets for FY26
July 1	General hospitals submit budgets and required documentation to GMCB & HCA
July 7	GMCB staff publish summary of general hospital budget requests
Jul – Aug	GMCB staff review and analyze general hospital budgets
Aug 5	GMCB staff present FY26 budget requests and preliminary analysis
Aug 5 – Aug 13	General Hospital Budget Hearings (Remote)
Sept 3 – Sept 15	GMCB staff issue final recommendations & the Board conducts deliberations
Sept 15	Deadline for Board to vote on general hospital budgets
Oct 1	GMCB issues written Budget Orders to the general hospitals
Dec 1	Psychiatric hospitals submit budgets and required documentation to GMCB & HCA
Dec 15	Deadline for Board to vote on psychiatric hospital budgets
Jan 1	GMCB issues written Budget Orders to psychiatric hospitals