February 11th, 2025

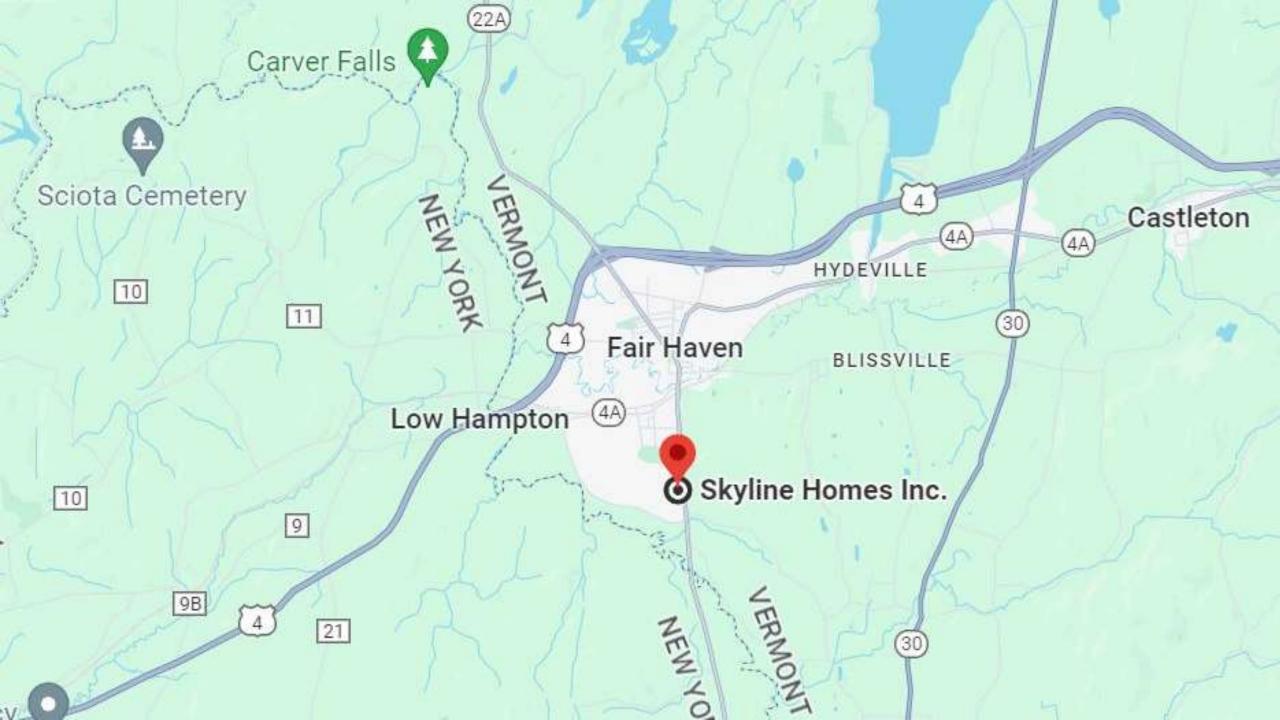
Feasibility Study – Re-activating the Fair Haven Housing Factory

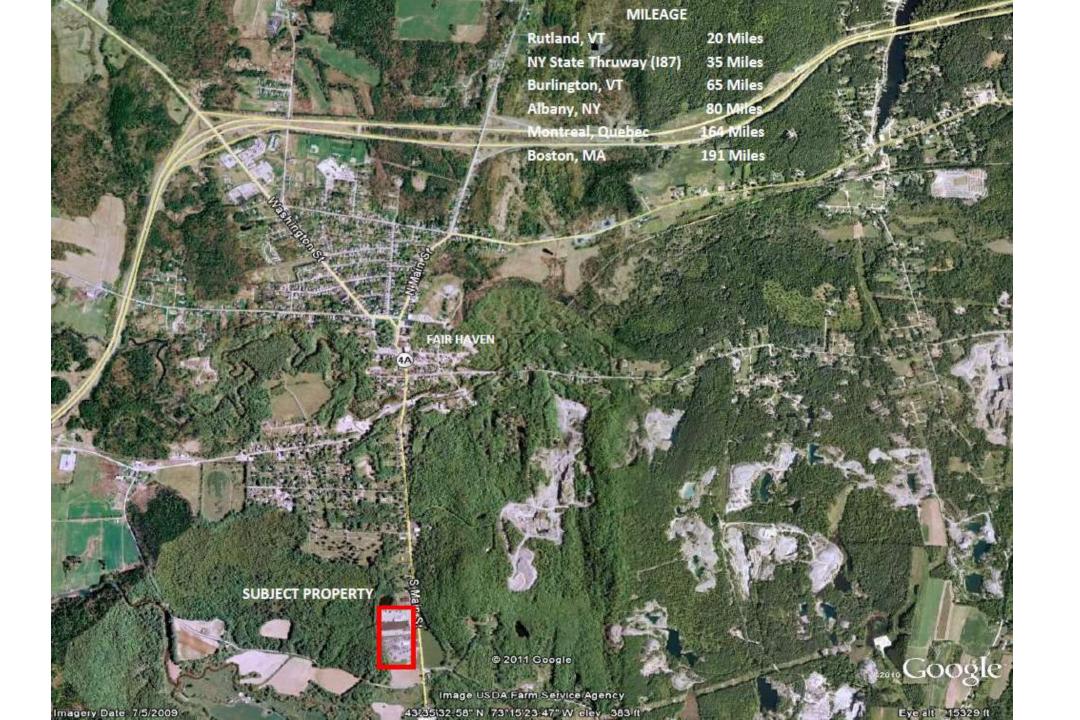
Joseph Gunter, Fair Haven Town Manager

Peter Schneider Principal Engineering Consultant









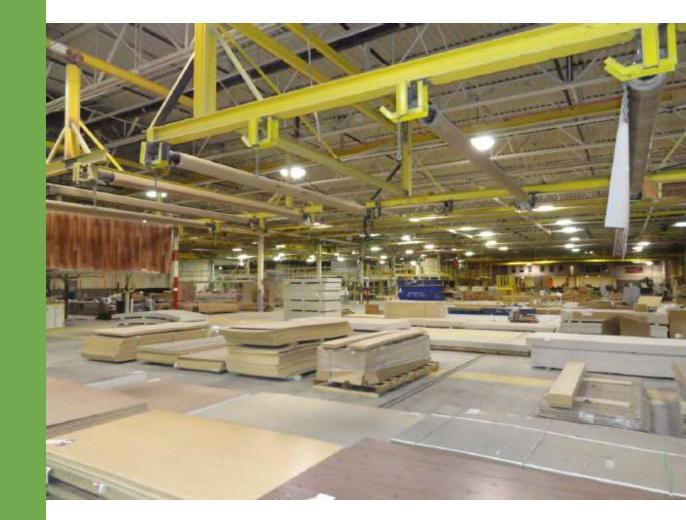
Overview of Existing Building

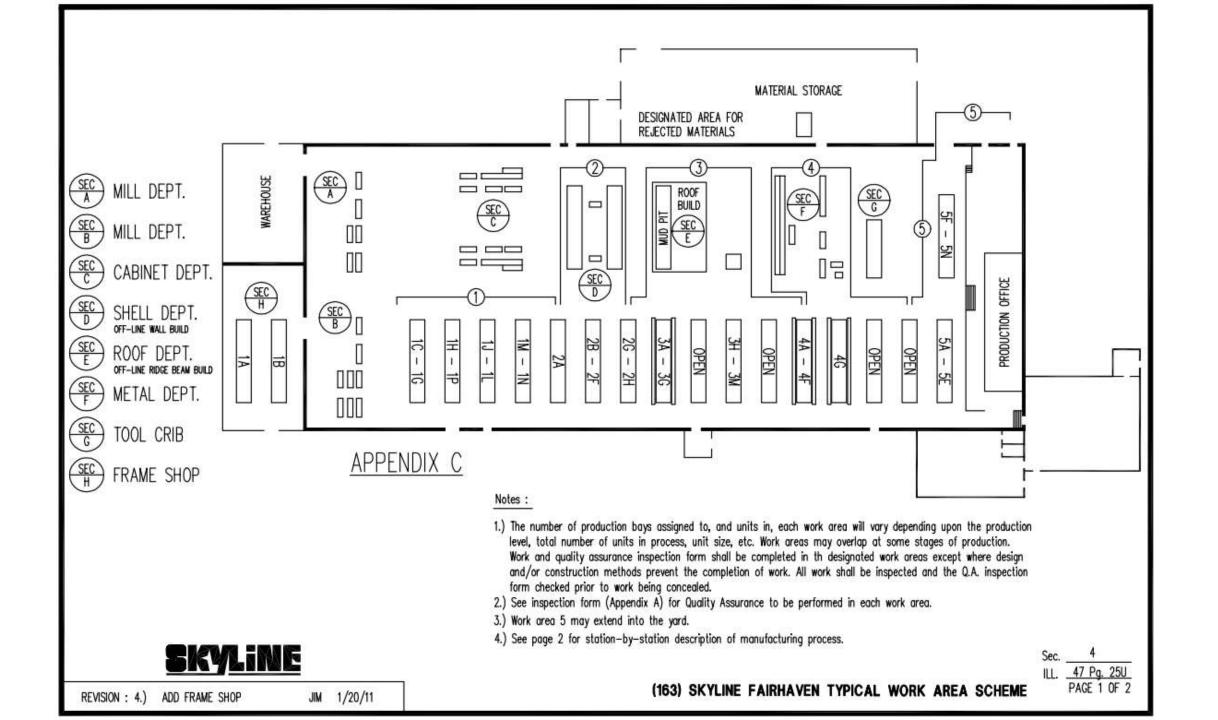
- Building Size: 90,000 SF
- Lot size: 13.70 acres

Features:

- Includes office, mezzanine, side storage and delivery bay
- Main Plant 450' X 170'
- Ceiling Height 20'
- Column spacing 20' X 85'
- Electrical Service 3 phase/800 amp
- 7 14'X 20' Overhead Doors
- 2 loading docks
- 5 acres of paved yard space
- Over 100 parking spaces
- Industrial/Commercial zoning
- Municipal water and sewer







The Problem

- Need to triple our deployment of housing in Vermont
- Strained workforce
- Inability to achieve economies of scale through traditional site-built construction
- Construction costs have escalated
- Meeting VT's Comprehensive Energy Standard for new buildings - NZE
- Rutland County has an unemployment rate of 3.1%



"To meet expected demand and normalize extremely low vacancy rates, Vermont will need 30,000-40,000 more year-round homes by 2030. This means adding 5,000 to 6,700 more homes to Vermont's primary home market each year, well above the 2,100 homes that the state has been generating."

- Leslie Black-Plumeau, VHFA



Optimized Modular for Multifamily



CR-001/002: STUDIO UNIT(S) (CORRIDOR)



UNIT(S) (CORRIDOR)



CR-101: 1 BEDROOM (CORRIDOR)



OC-101: 1 BEDROOM (OUTSIDE CORNER)



OC-201: 2 BEDROOM (OUTSIDE CORNER)



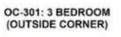
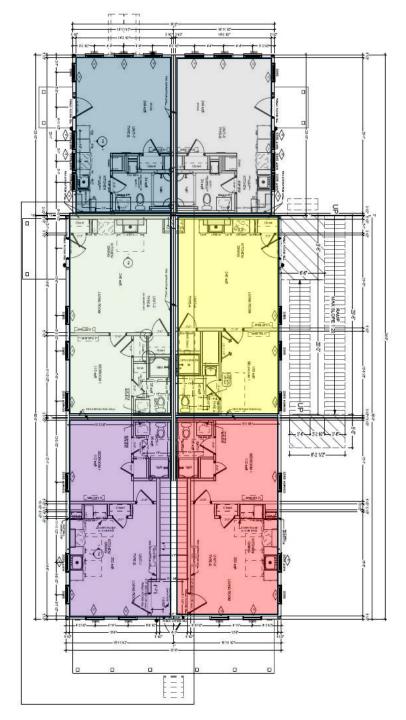




Photo Credit: GreenStax

Optimized Modular for Multifamily





Scope of Work

- Condition Assessment
- Conceptual Fit-up Design
- Equipment Inventory
- Permitting Requirements
- Professional Costs Estimate
- Financial Model
 - Sources and Uses
 - Operating Budget
 - Capital needs study
- Assess Sources of Funding





Questions?

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