

Introduction to House General and Housing

Austin Davis, Director of Government Affairs









Introduction to the Lake Champlain Chamber

- 1. Seeking economic opportunity for all.
- 2. Celebrating business ownership and entrepreneurship.
- 3. Promoting a robust, diversified visitor economy.
- 4. Cultivating community leadership.
- 5. Nurturing emerging talent.





Nurturing emerging talent

- TalentBTV is a Lake Champlain Chamber initiative that focuses on strengthening our business community's talent recruitment and retention through programming and connections.
 - Burlington Young Professionals
 - Recruitment and relocation work



Celebrating business ownership and entrepreneurship

- LaunchVT accelerates outstanding earlystage, Vermont-based startups with world class business curricula, networking opportunities, and industryspecific mentorship to help their ventures scale.
- Received funding as part to further the region's GaN work / Tech Hub.

Overall Impact



300+

people employed by 71 businesses accelerated since inception



\$25M

in revenues from LaunchVT alumni in 2021



\$150K

in cash and services invested in businesses in 2022



invested over the lifetime of the program



43%

female or BIPOC founders



ALUMNI





















































































































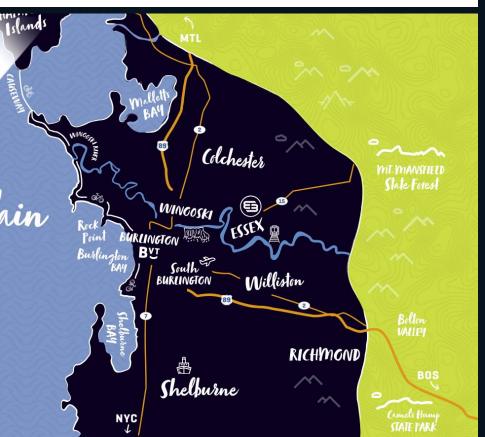






Promoting a robust, diversified visitor economy.





- Hello Burlington is the destination marketing initiative of Greater Burlington, VT, promoting the region for leisure travel, business meetings, and events.
 - Public relations
 - Conference and event leads
 - Promotional materials
 - Relocation efforts
 - Generally managing relationships with visitors and future Vermonters



Cultivating community leadership.

- Leadership Champlain is a professional development and community engagement program of the Lake Champlain Chamber with a mission to foster growth and leadership in professionals who will serve our community now and in the future.
- Consists of retreats, full-day seminars, service projects, discussion groups and community tours from September to June.
- Notable alumni include many in the State House...
- We've since expanded to include Advance Champlain aimed at C-Suite Leaders



Our Priorities





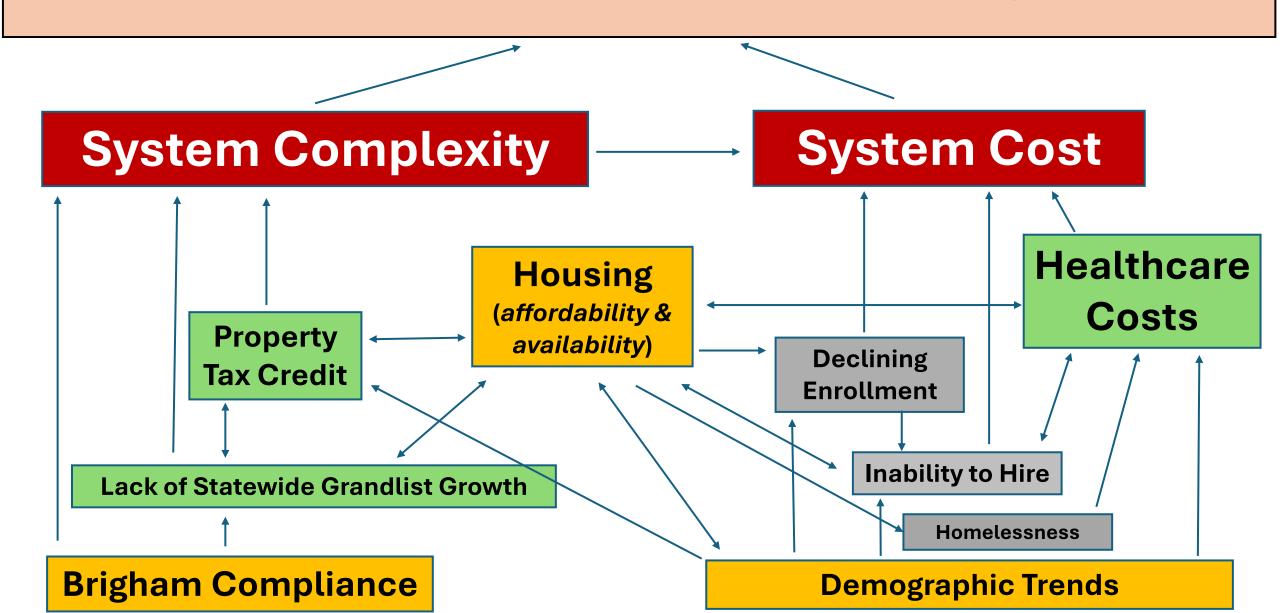


AFFORDABILITY

HOUSING

PUBLIC SAFETY

Statewide Education System Funding Crisis



A lack of housing is at the root of all problems

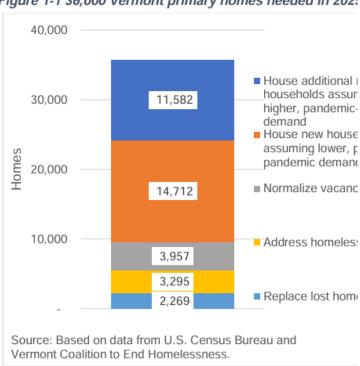
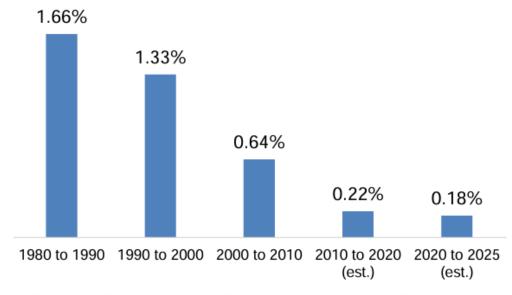


Figure 1-1 36,000 Vermont primary homes needed in 202:

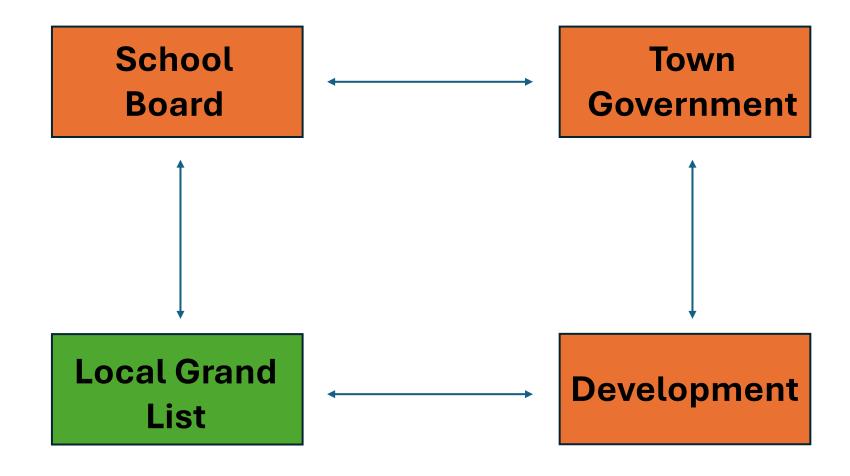
Average annual growth of Vermont's yearround housing stock



Source: U.S. Census Bureau from housingdata.org and Claritas.

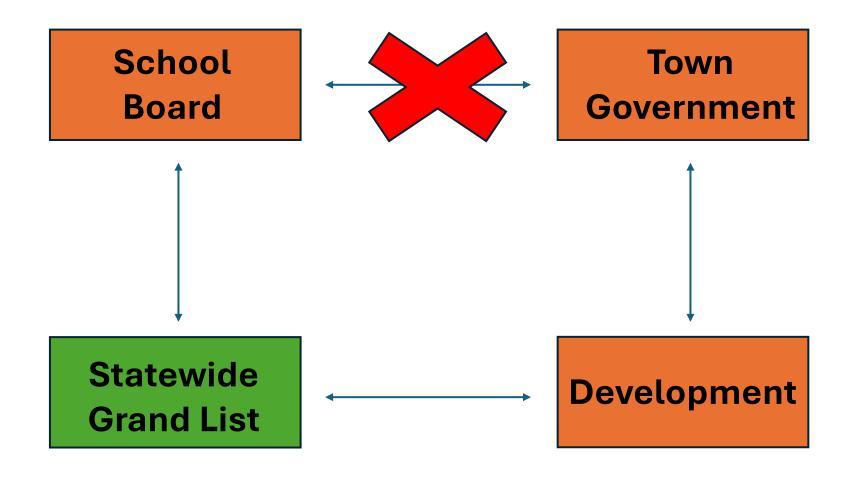
Pre-Brigham

Local education decisions were linked to grand list growth, requiring collaboration at the local level to grow the grandlist



Post-Brigham

Post-Brigham, there is local control with statewide dollars, detaching local grandlist growth from local education. Grandlist growth becomes everyone's job, which means it is no one's job.

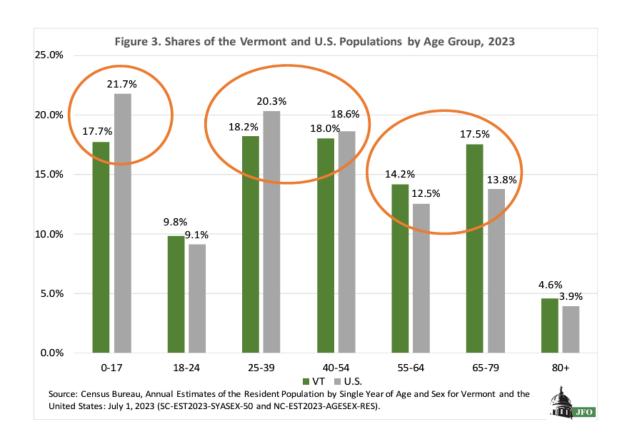


Grand List Growth

- We often discuss our education funding issues as issues of "local control with statewide dollars"
 - We have a classic "tragedy of the commons" in which schools can draw from a statewide resource with no real consequences for drawing too much
- We don't talk enough about the issue "local control of the development of statewide dollars."
 - The statewide education fund is funded by the aggregate of grandlists across the state and incentives are diminished to help build that fund

Our Aging Demographics

- Who's going to do the work? The aging population poses challenges for Vermont's labor force, now comprising just 50.4% of residents aged 25–64, down from 51.3% in 2020.
- The working age population is projected to decline by 13% by 2040.
- Individuals over 65 are projected to be 1-in-5 Vermonters by 2030 and to exceed 30% of the total population by 2040.





Questions?

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