

TO: Chair Scheu, Chair and Members
House Appropriations Committee

FROM: Marc Mihaly, Chair and Members
House General and Housing Committee

DATE: February 26, 2025

RE: Housing and other G&H Priorities for the 2025 Budget

Here are the Committee's priorities for the proposed FY2026 budget. We also list for reference the corresponding element of the Administration budget.

HOUSING

Our approach to the priority tiers favors elements that will directly produce housing or housing infrastructure. The difference between the Committee proposals and the Administration budget is approximately \$25 million.

Tier 1. First Priority

These key programs directly produce housing or related infrastructure.

<u>Element</u>	<u>G&H Proposal</u>	<u>Admin. Budget</u>
VHCB Funding	\$25 million above base	Base only
VHFA rental housing revolving loan fund/VHFA Middle Income Homeownership Development, funded together in this G&H proposal to give VHFA requested flexibility. (B.1100 (n)(3) & (4)	\$20 million	\$30 million (2 @ \$15 million)
Infrastructure sustainability fund (bond bank)(B.1100(n)(2).	\$15 million	\$9.1 million
VHIP Funding + 2 FTE	\$ 4.3 million	\$4.3 million

Tier 2. Second Priority

These are important programs that also produce housing or produce badly needed construction trades workers.

<u>Element</u>	<u>G&H Proposal</u>	<u>Admin. Budget</u>
Manufactured Home Improvement And Repair Program (VHFA)	\$ 2 million plus 1 FTE	\$2 M + 1 FTE
Recovery Housing	\$2.185 million	\$1.2 million
VHFA modular program 1 FTE +	\$250,000	None
Expansion of building trades VSC; Dept. of Labor grant to Associated General Contractors	\$821,500	None
HomeShare Vermont: to expand Into NEK & Windom/Windsor	\$235,000	None

Tier 3. Third Priority

These are important services or studies that relate to housing production. The represent the full range of related key services programs, many of which represent relatively inexpensive solutions.

Resident Services Program Est. in Act 181 but not funded Includes renewal of SASH for all.	\$ 2.4 million	None
Homeownership education centers by NeighborWorks	\$500,000	None
Homes for All: 2 FTE	\$300,000	\$300,000
Universal Design study	\$15,000	None
DHCD technical Assistance & Data Coord.	\$300,000	\$300,000

ELEMENTS OTHER THAN HOUSING

Human Rights Commission (6 FTE)	\$887,600	None
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Land Access Opportunity Board: Recommendation that 25% of the Cannabis fund be allocated to the LAOB. Administration budget: \$1.632 million (B.1100(p)(1))