

H.757 As Introduced: Fiscal Walkthrough

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House Committee on General and Housing - January 29, 2026

	Summary	Estimated Fiscal Impact	Fund	Comments
Section 2	Designates all limited equity cooperatives as nonprofit corporations	Minimal revenue loss	Secretary of State Services Special Fund	Only slight changes in corporation filing fees for a limited number of cooperatives
Section 4	Exempts limited equity cooperatives from 3-acre stormwater permitting	Minimal revenue loss	Environmental Permit Fund; ANR Stormwater Funds	Fees are \$310 per acre for Class A Waters and \$160 per acre for Class B waters. The Environmental Permit Fund received \$11.3 million in FY 2025 revenue.
Section 5	Exempts manufactured home sales from the sales and use tax	Up to \$600,000 revenue loss to the Education Fund	Education Fund	40% of the value of manufactured home sales is already exempted from the sales and use tax per 32 V.S.A § 9741(32). The 2025 JFO Tax Expenditure Report estimated the cost of that exemption to be \$400,000 in FY 2026.
Sections 6 - 11	Extends the property transfer tax to all manufactured home transactions	Up to \$100,000 in additional property transfer tax revenue	Various PTT allocations	See next page for allocations of property transfer tax revenue in the FY 2027 Governor's Recommended Budget
Section 12	Exempts real property owned by a mobile home limited equity cooperative from the statewide education property tax	Minimal revenue loss	Education Fund	Estimated to involve a limited number of parcels currently. However, additional parks could be incentivized to organize as limited equity cooperatives by the exemption.

FY 2027 - Property Transfer Tax Allocations (Governor's Recommended Budget)

FY 27 PTT Allocations - Governor's Recommended Budget

82,000,000	Forecast (1/26)
(2,500,000)	VHFA Housing Bond Payment
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79,500,000	Remainder
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(608,137)	Department of Taxes
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78,891,863	Remainder
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31,058,138	General Fund
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37,653,750	Vermont Housing and Conservation Trust Fund
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10,179,975	Municipal and Regional Planning and Resilience Fund (MRPF)*
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78,891,863	Total Uses

*FY 2027 MRPF Allocations - Governor's Recommended Budget

7,838,580	Regional Planning Grants
1,323,397	Municipal Planning Grants
1,017,998	Vermont Center for Geographic Information
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10,179,975	Total