

**H.757 As Introduced: Fiscal Walkthrough**  
**Ted Barnett, JFO**  
**House Committee on General and Housing - January 29, 2026**

	Summary	Estimated Fiscal Impact	Fund	Comments
<b>Section 2</b>	Designates all limited equity cooperatives as nonprofit corporations	Minimal revenue loss	Secretary of State Services Special Fund	Only slight changes in corporation filing fees for a limited number of cooperatives
<b>Section 4</b>	Exempts limited equity cooperatives from 3-acre stormwater permitting	Minimal revenue loss	Environmental Permit Fund; ANR Stormwater Funds	Fees are \$310 per acre for Class A Waters and \$160 per acre for Class B waters. The Environmental Permit Fund received \$11.3 million in FY 2025 revenue.
<b>Section 5</b>	Exempts manufactured home sales from the sales and use tax	Up to \$600,000 revenue loss to the Education Fund	Education Fund	40% of the value of manufactured home sales is already exempted from the sales and use tax per 32 V.S.A § 9741(32). The 2025 JFO Tax Expenditure Report estimated the cost of that exemption to be \$400,000 in FY 2026.
<b>Sections 6 - 11</b>	Extends the property transfer tax to all manufactured home transactions	Up to \$100,000 in additional property transfer tax revenue	Various PTT allocations	See next page for allocations of property transfer tax revenue in the FY 2027 Governor's Recommended Budget
<b>Section 12</b>	Exempts real property owned by a mobile home limited equity cooperative from the statewide education property tax	Minimal revenue loss	Education Fund	Estimated to involve a limited number of parcels currently. However, additional parks could be incentivized to organize as limited equity cooperatives by the exemption.

### **FY 2027 - Property Transfer Tax Allocations (Governor's Recommended Budget)**

<b>FY 27 PTT Allocations - Governor's Recommended Budget</b>		
82,000,000	Forecast (1/26)	
(2,500,000)	VHFA Housing Bond Payment	
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79,500,000	Remainder	
(608,137)	Department of Taxes	
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78,891,863	Remainder	
31,058,138	General Fund	
37,653,750	Vermont Housing and Conservation Trust Fund	
10,179,975	Municipal and Regional Planning and Resilience Fund (MRPF)*	
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78,891,863	Total Uses	

<b>*FY 2027 MRPF Allocations - Governor's Recommended Budget</b>		
7,838,580	Regional Planning Grants	
1,323,397	Municipal Planning Grants	
1,017,998	Vermont Center for Geographic Information	
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10,179,975	Total	