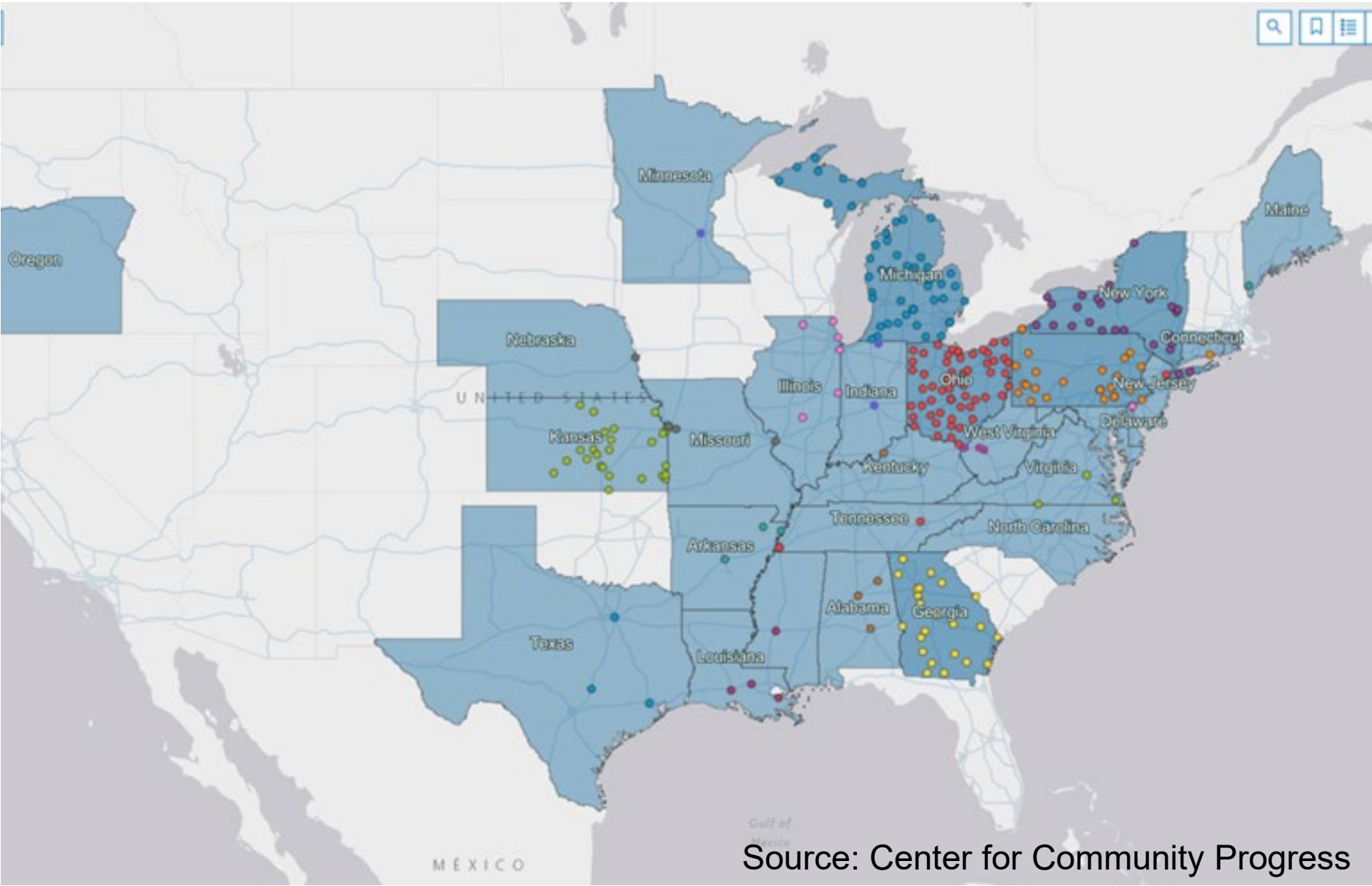


Land Banks & Banking – Topics in Detail

Roles for a State-Level Land Bank

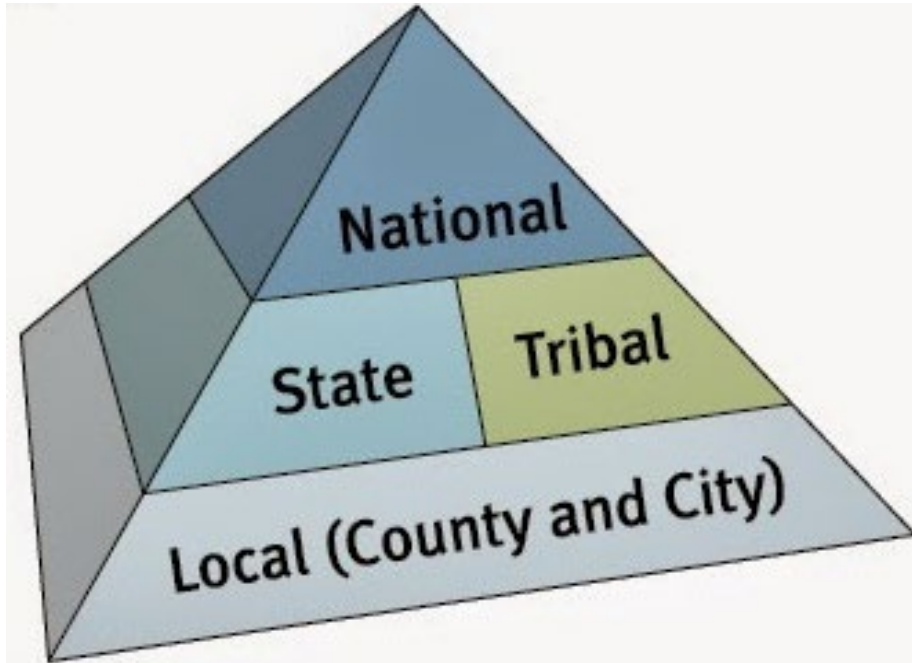
February 25, 2025





Source: Center for Community Progress

Isn't Land Banking a Local Activity?



Well yes, however...

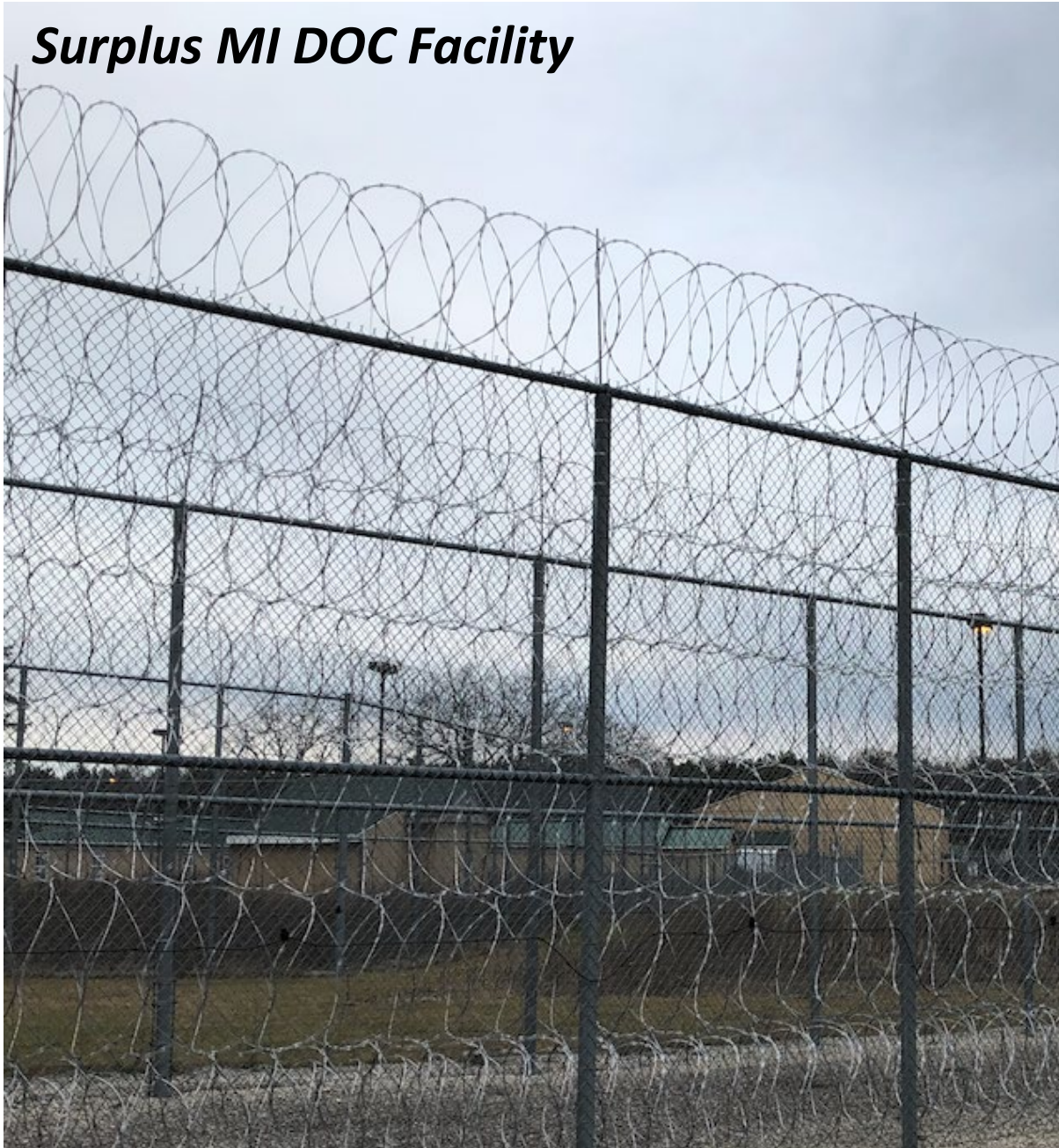
- Due Diligence Issues
- Site Issues
- Political Issues
- Capacity Issues
 - Budget
 - Personnel
 - Time

**State-Local Relationship
2-Way & Multi-Dimensional**

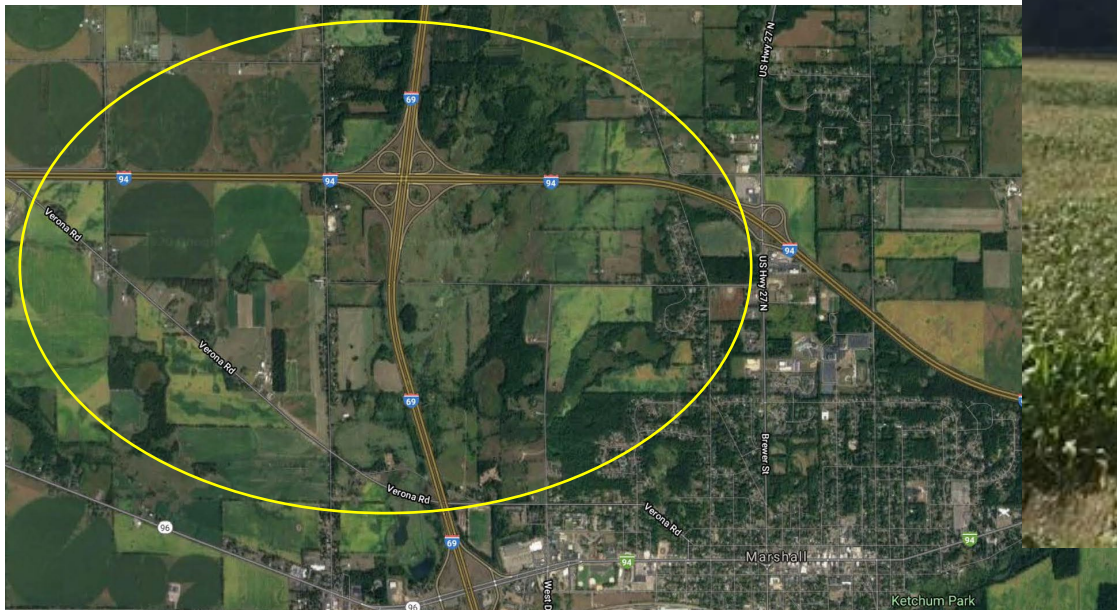
State-Level Land Bank Roles

1. State lands repository / agent / (re)developer.
2. Distressed properties in inventory.
3. Support for / to local land banks and governments.
4. Intake of properties to position for (re)development.
5. Standardize / systemize land banking activities.

Surplus MI DOC Facility



Michigan Mega-Industrial Site



Large Distressed Property Repository



MEMORANDUM OF UNDERSTANDING
BETWEEN THE
MICHIGAN DEPARTMENT OF ENVIRONMENTAL QUALITY'S
REMEDIATION AND REDEVELOPMENT DIVISION
AND THE
MICHIGAN LAND BANK FAST TRACK AUTHORITY
FOR
PROPERTIES WITH POSSIBLE CONTAMINATION



Neighborhood Properties



Grand Rapids

Grand Rapids approves land banking contract with state

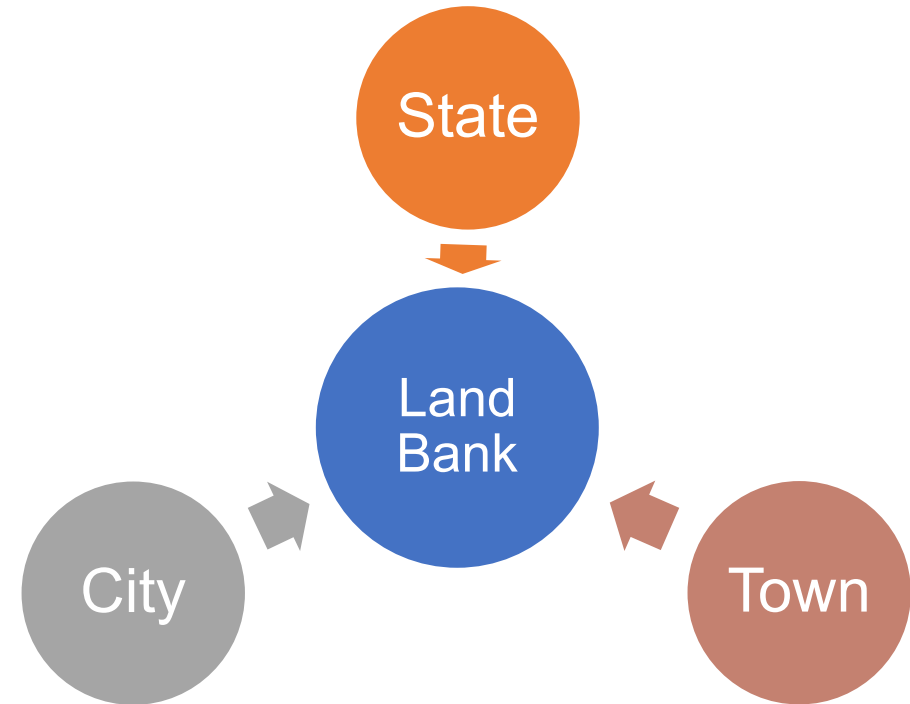
Posted Oct 09, 2019



Grand Rapids leaders at a city commission meeting on Tuesday, Feb. 26, 2019. (Cory Morse | MLive file photo) Cory Morse | MLive.com

Land 'Banking' Agreements

- Temporary/Transitional Title Flow
- Control Retained by Conveyer(s)
- In/Out Transfer Process





Q & A

