

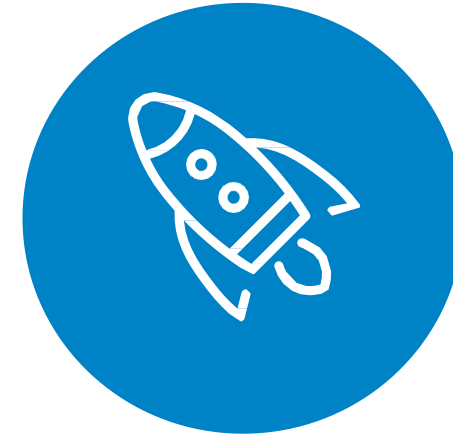


House Energy and Digital Technology January 21, 2026
Rebecca Towne, CEO, Vermont Electric Cooperative
rtowne@vermontelectric.coop



OUR VISION

**Lighting the
path to
affordable clean
energy, together**



OUR MISSION

**Member-owned
electric distribution
utility that provides
safe, affordable,
reliable, and
sustainable energy
services**

Established 1938



**2025 Total Load:
520,062 MWh**

**Peak Load:
86.76 MW December
(86.65 MW August)**

**~50% sales
residential**



40,726 meters

2,056 Sq. miles

2,880 Miles of Line

109 Employees

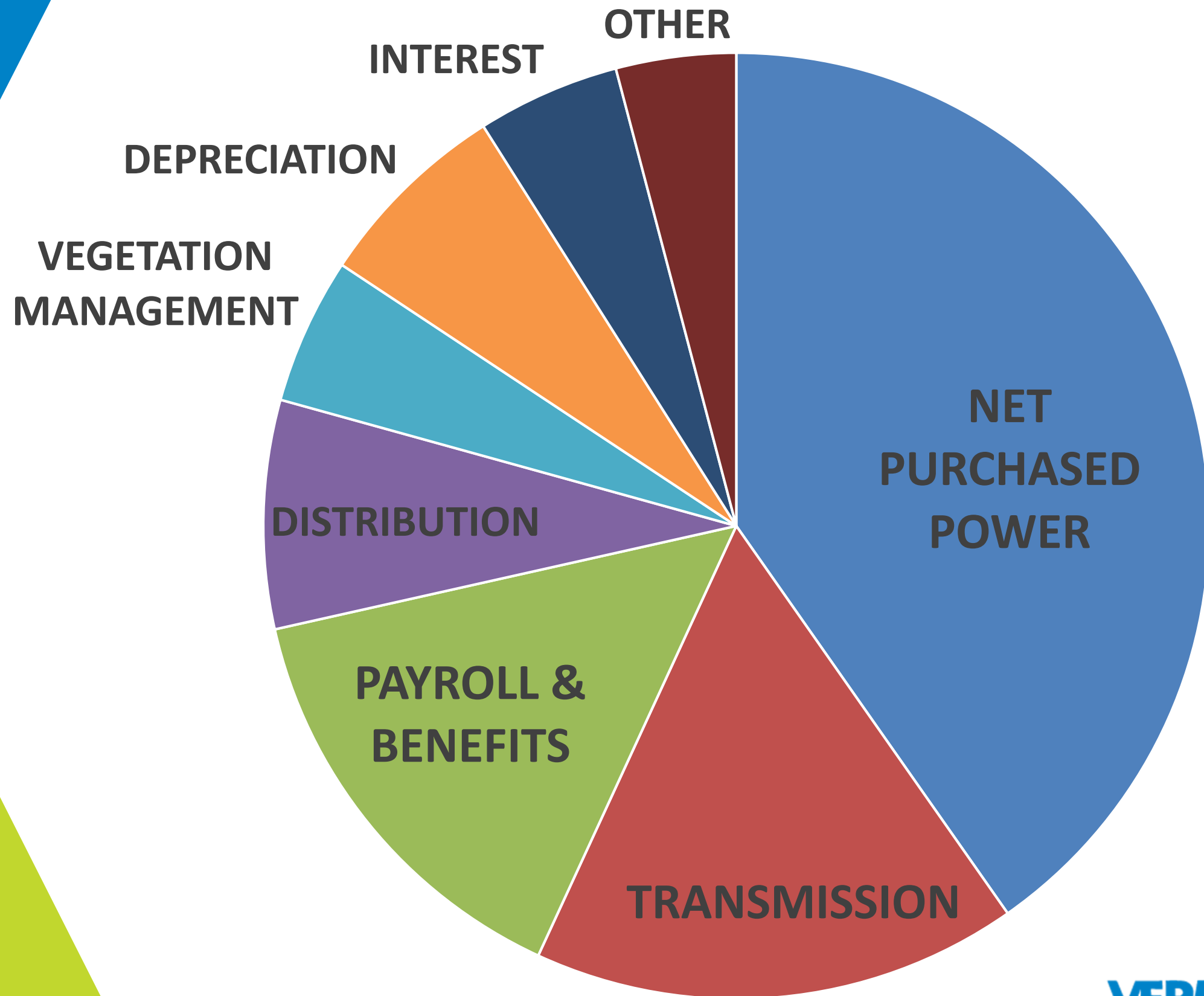
4 Locations

**8.51 out of 10
member
satisfaction**

~\$100 million annual revenue

~\$4 million annual property tax

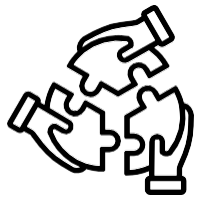
COST OF ELECTRIC SERVICE



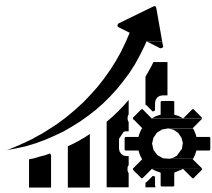
COOPERATIVE PRINCIPLES



Open Membership



**Members'
Economic
Participation**



**Education, Training,
& Information**



**Cooperation
among
Cooperatives**



**Democratic
Member
Control**



**Autonomy &
Independence**

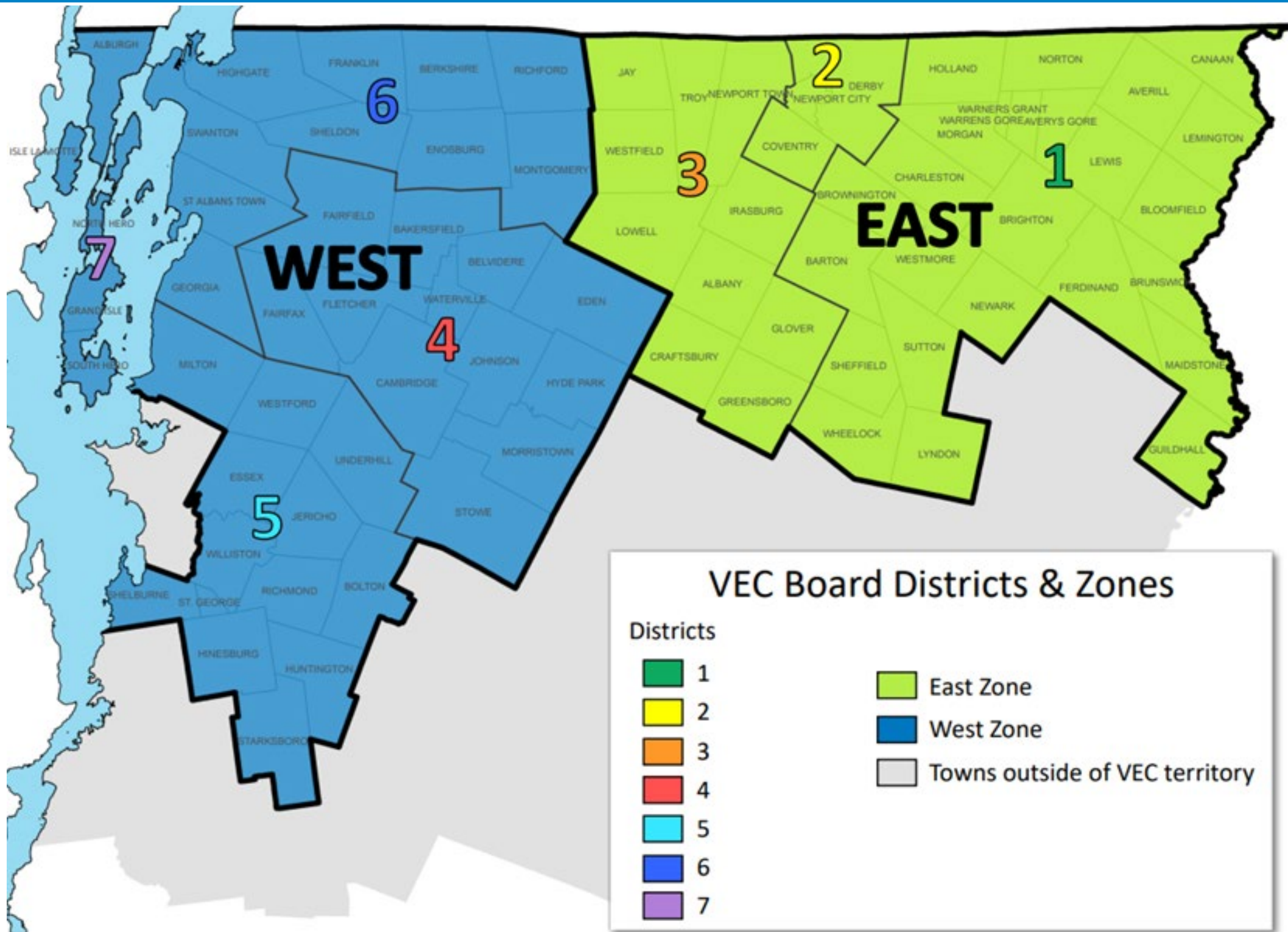


**Concern for
Community**

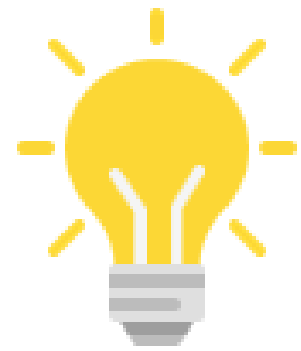
VEC Board Governance

12 member elected Board of Directors





75 Towns. 8 Counties. 5 of top 10 towns with highest energy burden.



Director Responsibilities

Board Fiduciary Oversight

- Monthly Board Meetings
- Board Finance Committee
- Board Treasurer
- Annual External Audit
- Annual Report to the Membership

Director Education Requirement

- Day-long orientation
- Ongoing education expectations
- Annual trainings & conferences, including financial education



VEC Annual Meeting 2025

S&P Ratings

DECEMBER 2025

**S & P Global
Rates VEC as A+ with a
Stable Outlook**

“The ICR reflects our view of VEC's overall creditworthiness and capacity and willingness to meet its financial commitments in full as they come due”.



Financial Reports

<https://vermontelectric.coop/financial-reports>



Financial Reports

2025

[2025 1st Quarter Financial Report](#)

[2025 2nd Quarter Financial Report](#)

[2025 3rd Quarter Financial Report](#)

2024

[2024 1st Quarter Financial Report](#)

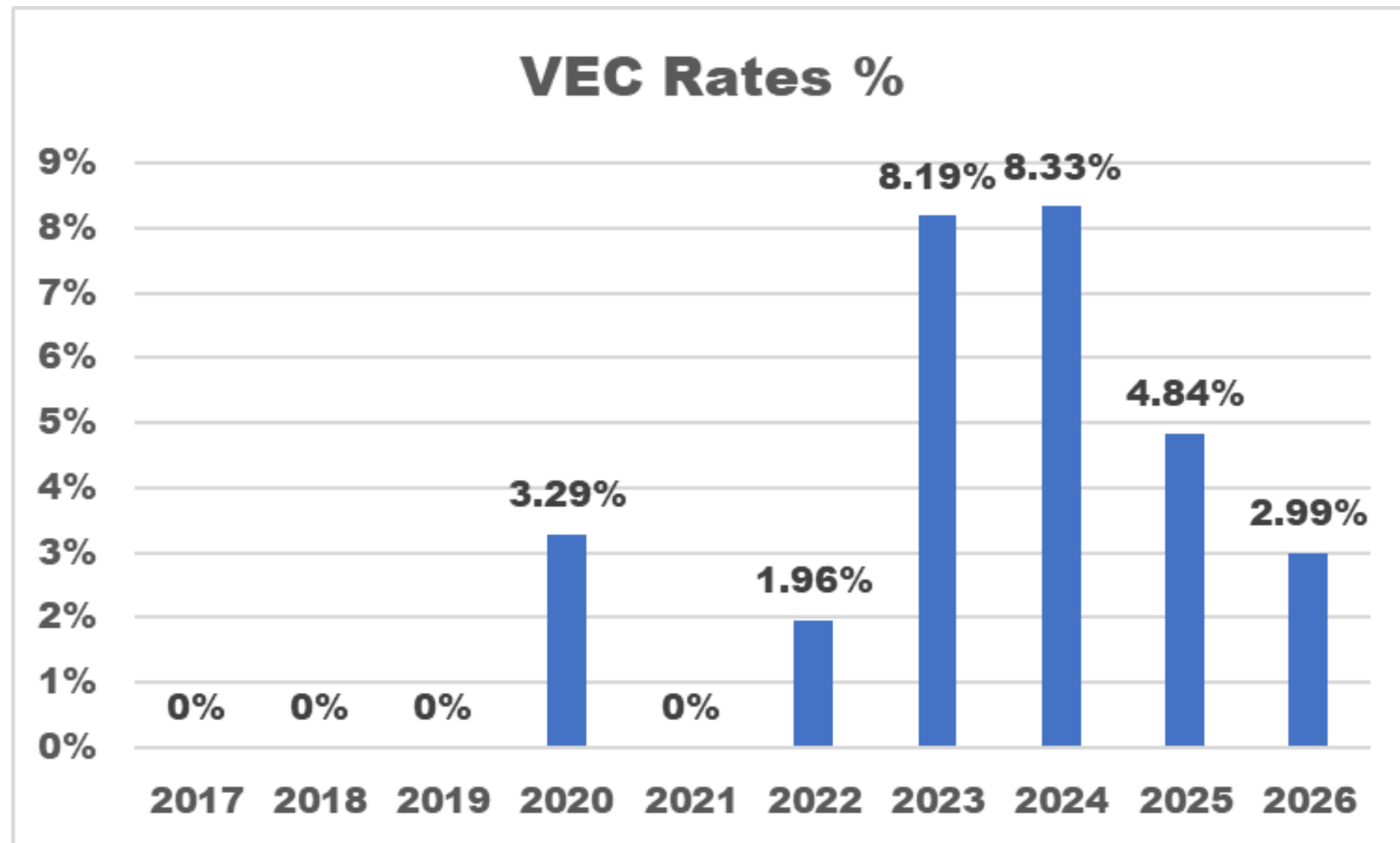
[2024 2nd Quarter Financial Report](#)

[2024 3rd Quarter Financial Report](#)

[2024 4th Quarter Financial Report](#)

[2024 Year End Audit Report](#)

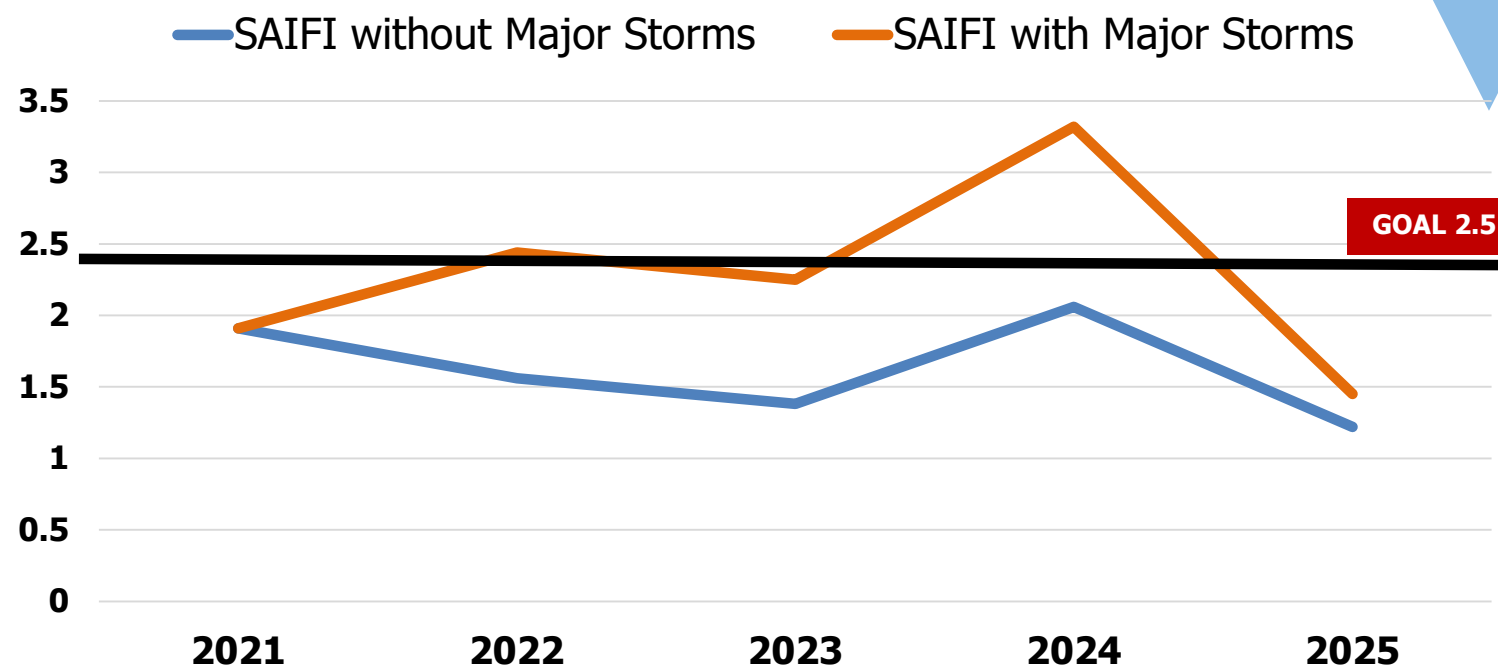
RATE CHANGES



Reliability



Annual Average Outage Frequency (SAIFI)



Annual Average Outage Duration in Minutes (SAIDI)

