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Efficiency Vermont Weatherization

Funding & Program Update

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Weatherization funding – now & in future

1

Efficiency Vermont weatherization program is an important statewide resource, with support for all income levels (plus businesses & rental property owners), and deep collaboration with WAPs, 3E Thermal, and VGS

2

Since 2022 we have relied almost exclusively on ARPA to support LMI incentives; with federal funds expiring in 2026, it will be critical to use all available regulated funds to mitigate market shocks, to the extent possible

3

Efficiency Vermont's 2027-2029 proposal to the PUC allocates funding for "pre-weatherization" home repairs in support of WAP and EVT customers

EVT weatherization funding sources

ARPA tranche 1

Federal funding supported an initial increase in LMI incentives 2022-3

ARPA tranche 2

Larger tranche of federal funding 2024-6

Fund reversion reduced initial allocation by \$7M

Launch of home repair support

Launch of enhanced low-income incentive tier

TEPF

Thermal Energy and Process Fuels funding, supported by Vermont's participation in RGGI and Efficiency Vermont's participation in the Forward Capacity Market

EEC

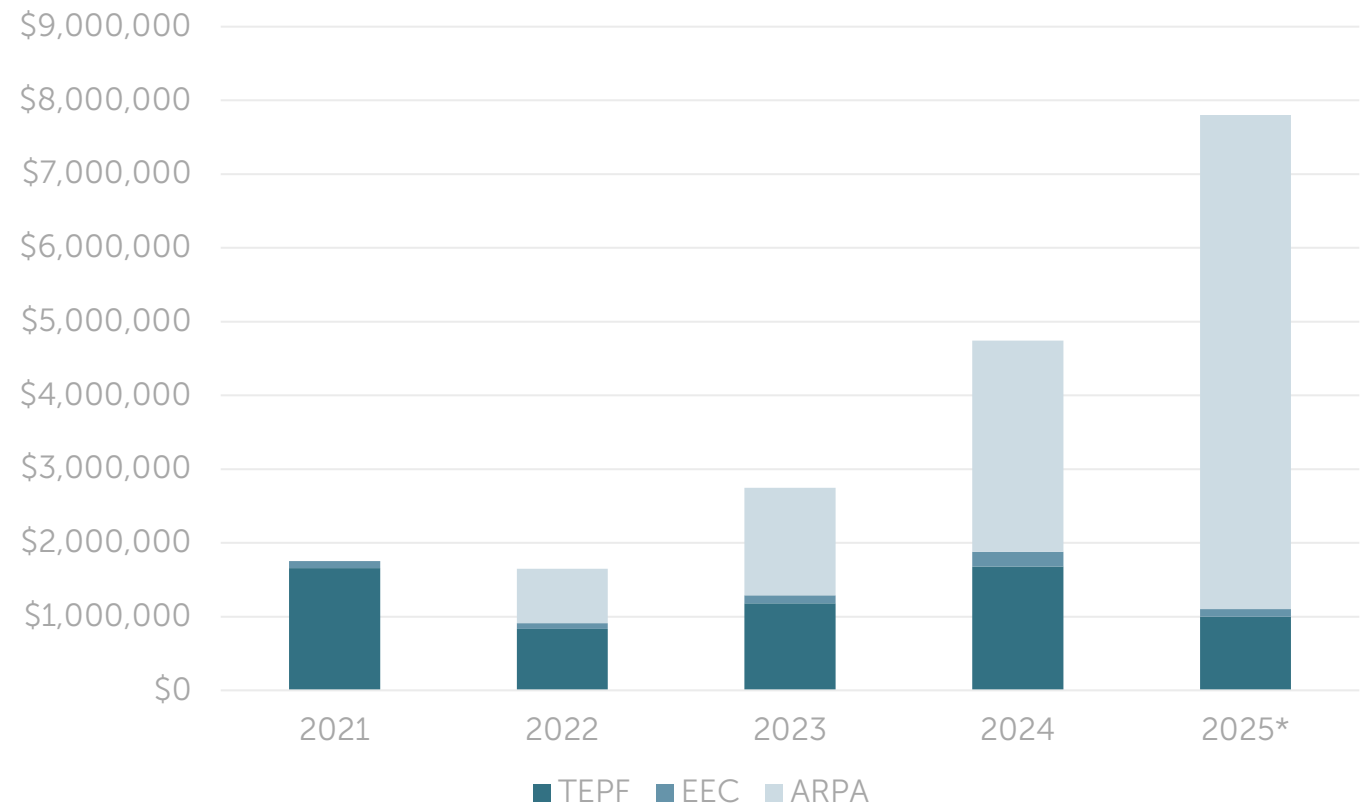
Electric Efficiency Charge funding – used only for weatherization projects in homes that are primarily heated with electricity

Current state

3rd party funding enabled increased LMI support

- *2025 only just ended – we don't have complete data to share yet
- With increases in project costs, incentives have been critical to helping LMI customers move forward
- ARPA funding ends in 2026 – customer incentives will decrease

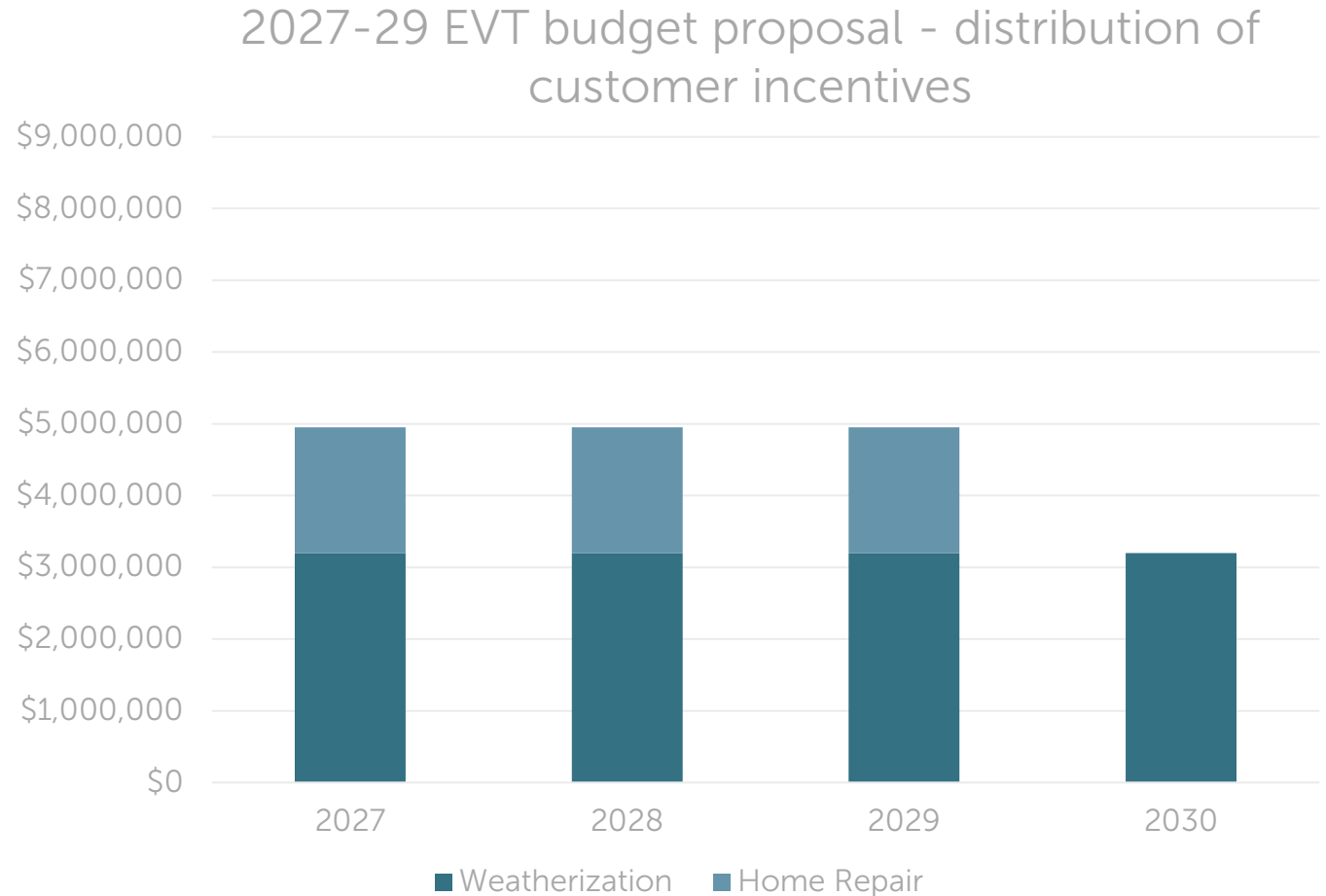
2021-24 EVT customer weatherization incentives, by funding source (\$M)



2027-9 Proposal to PUC

Stretch resources to meet critical needs and minimize market disruption

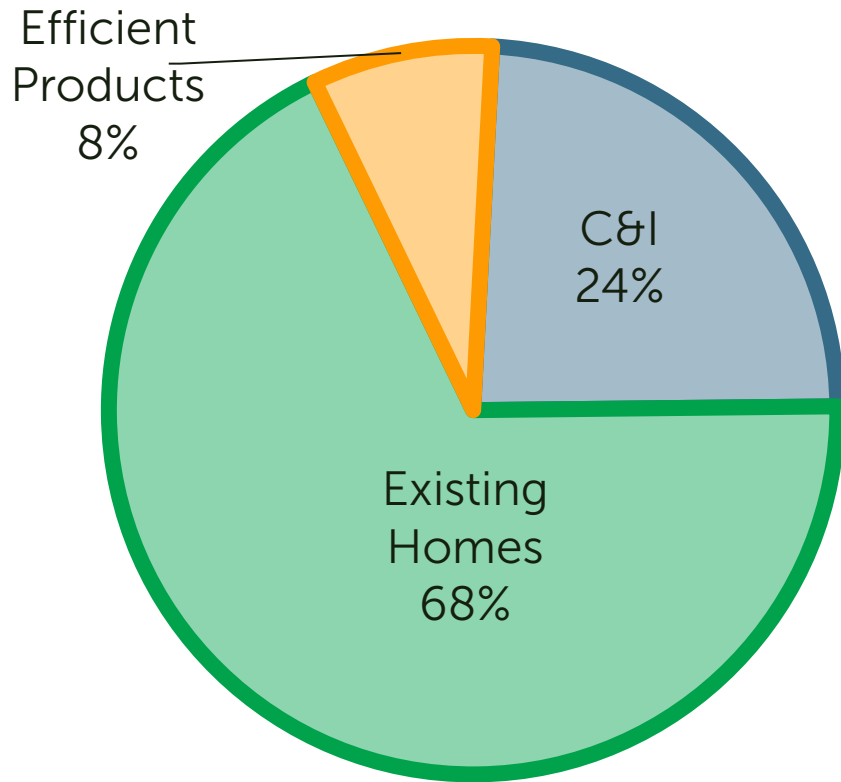
- \$1,750,000 annual allocation for home repair (\$1.5M for WAPs)
- Ramps down funding for customer incentives (necessary tradeoff for home repair funding)
- Relies fully on regulated funding, with no further federal support anticipated
- Seeks to maintain consistency for contractors and customers – to greatest extent possible



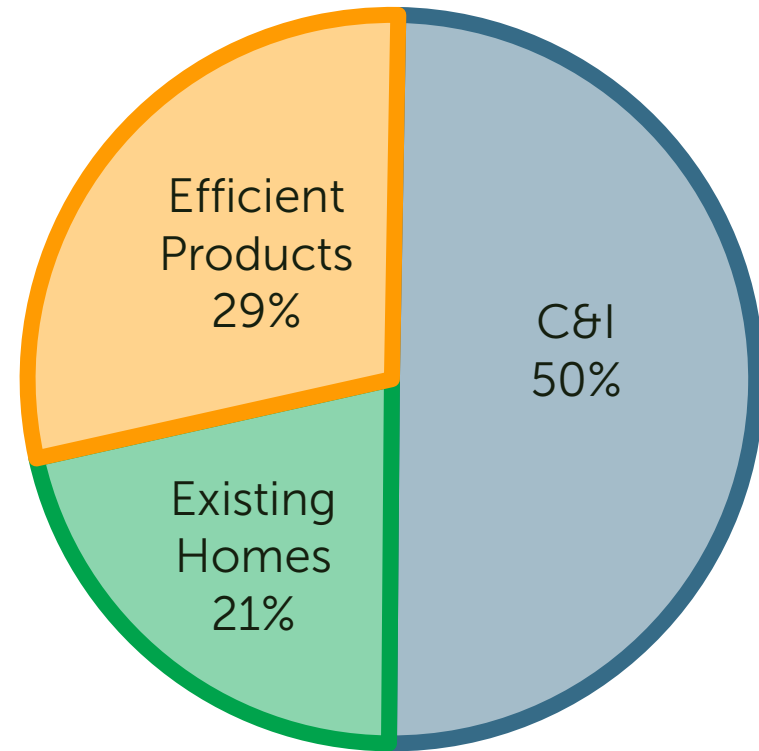
Efficiency Vermont weatherization program overview

Thermal Spending vs Thermal Savings

TEPF Budget (2024)



TEPF Energy Savings (2024)



Our Home Performance with ENERGY STAR rebate

The rebate (while ARPA funds remain available):

- Low-income households: 90% of project costs back, up to \$9,500
- Moderate-income households: 75% of costs back, up to \$9,500
- Higher income households: 75% of cost back, up to \$4,000

Connecting with a Contractor

- **Efficiency Excellence Network contractors** are specially certified for exclusive access to Home Performance rebates
- These contractors are listed on the searchable **"Find a Pro" tool** on our website



Removing barriers to weatherization

Our Home Repair program enabled weatherization in homes that otherwise wouldn't have been able to weatherize

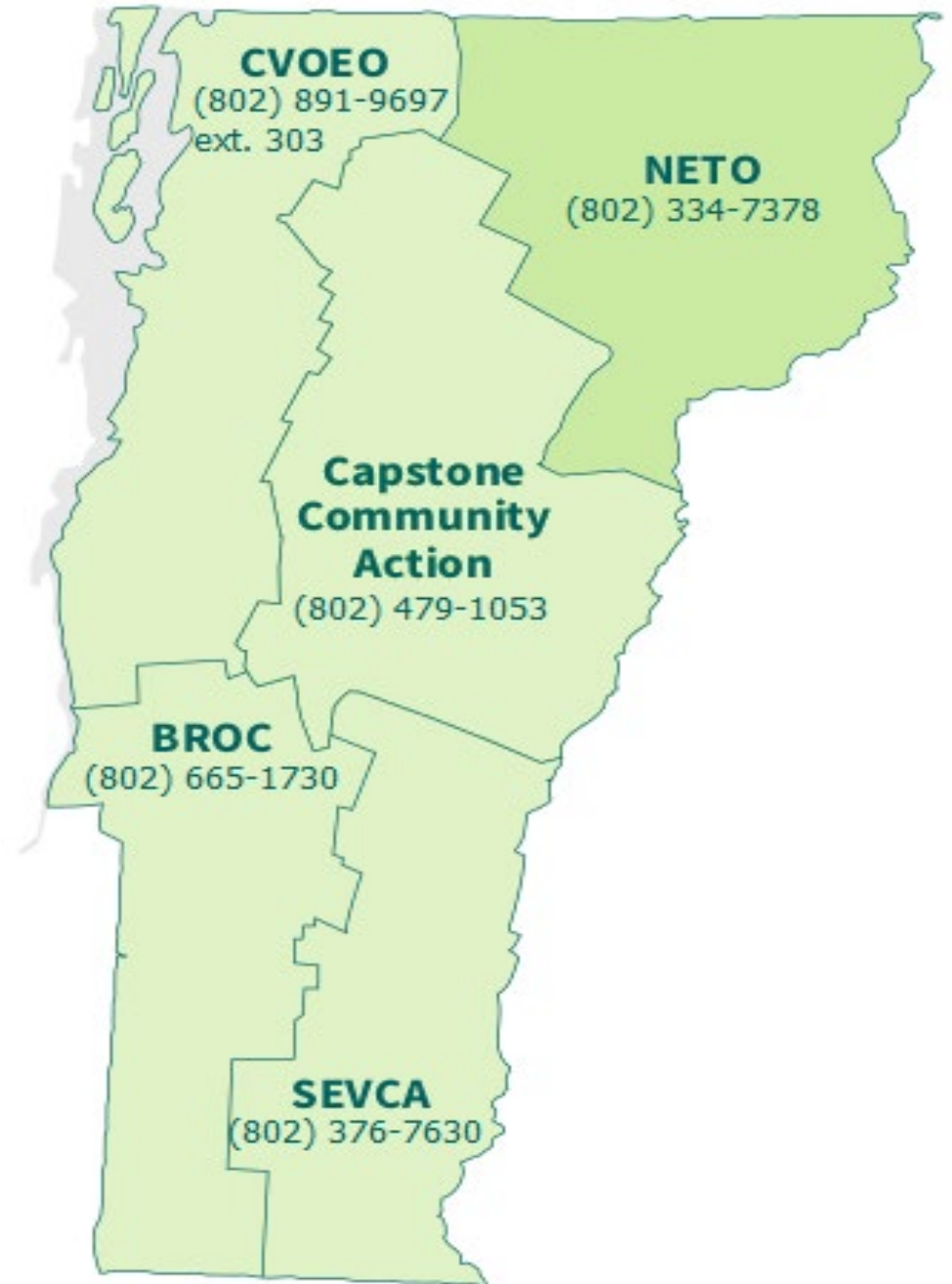
- Launched Oct. 1, 2024 for low- and moderate-income households
 - \$2.25M in ARPA funding
- Offered up to \$15,000 per household for home repairs deemed necessary to move forward with a weatherization project
 - Eligible repairs: roofs, plumbing, foundations, asbestos/vermiculite/mold remediation & more
- EVT Funds fully allocated as of April 2025
 - Funding **still available** to support WAPs



Helping low-income households access free weatherization

Partnering with the state's 5 WAPs (Weatherization Assistance Programs)

- WAPs offer free services for eligible low-income households (including manufactured homes)
- Longstanding partnership with 3E Thermal to allow them to go deeper with weatherization
- Customers connect to their local Community Action Agency and associated WAP
- EVT further supports WAP customers with rebates & programs to help reduce energy use



Partnership with WAPs



Ongoing Coordination

- Funding for WAP Energy Coaches: Ensures a seamless and comprehensive experience for WAP clients
- Regular engagement with WAP Directors, Coaches, OEO
- Promotion of WAP services on EVT website, mailers, and marketing campaigns



Enhance WAP services and support

- Targeted High Use (THU) and Low-Income Electric Efficiency (LEEP) Programs
 - Fund appliances, lighting upgrades, and other electric efficiency measures
- Contract with 3E Thermal to enable them to go deeper (HVAC, weatherization, mechanicals) than supported by baseline funding from OEO
- Subgrants with 3rd-party funding when available (e.g., Home Repair Program)



Technical Support and Innovation

- Provide tools and training to WAP staff
- Identify and support WAPs in helping their clients access new technologies
- Co-development and ongoing support of VIEW training center to address shared workforce constraints

Questions?



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