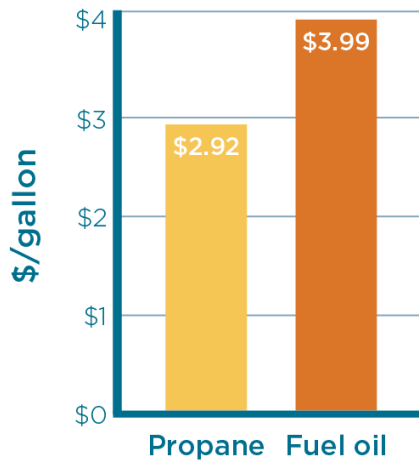


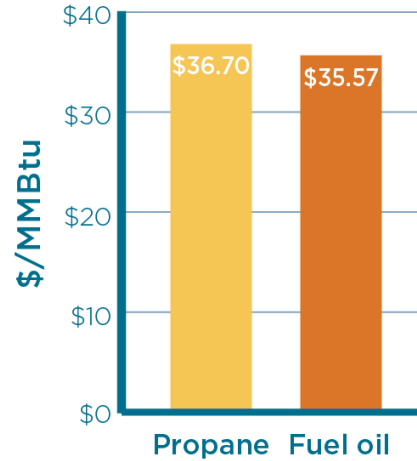
Propane and fuel oil price comparison in Vermont

Price per gallon of fuel



Propane contains only 66% as much energy per gallon as fuel oil.

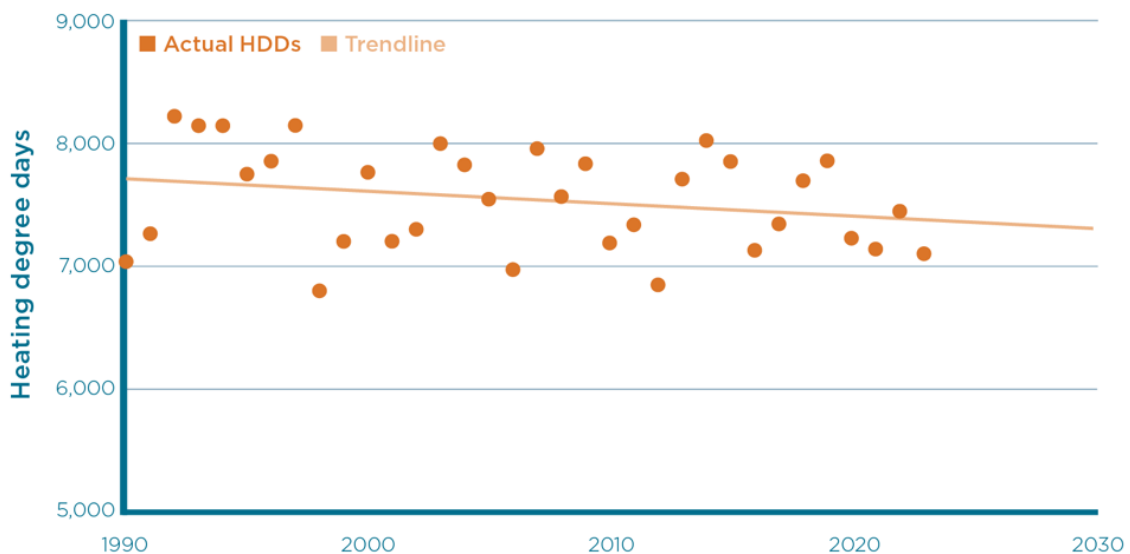
Price per unit of heat



Sources: Vermont Department of Public Service, Retail Prices of Heating Fuels, Dec 2023; EIA, 2024. Efficiency Vermont Technical Reference Manual, 2023. **Notes:** This comparison uses average prices from December 2023 for illustration. Price per MMBtu assumes average equipment efficiencies of 81% for fuel oil and 87% for propane.



Vermont annual heating degree days, 1990–2023



Source: NOAA Climate Prediction Center, Vermont population-weighted heating degree day data, 1990–2023.

