



Lighting the path to affordable clean energy, together

Business Office:  
Johnson, VT  
Service Centers:  
Johnson, Grand Isle, Richford, Newport

At a Glance	
Number of Members: 33,000 (approx.)	Annual Revenue (2023): \$ 94 million
Meters Served: 40,726	Vermont Property Tax (2024): \$5 million
Square Miles Served: 2,056	Number of Communities Served: 75
Miles of Line: 2,880	Counties Served: 8 (Addison, Caledonia, Chittenden, Essex, Franklin, Grand Isle, Lamoille, and Orleans).
Meters served per mile of line: 16	
2024 VEC Total Load: 511,761 MWh	VEC 2024 Peak Load: 82 MW Sun 12/22/24 hour ending 6:00 pm

### About VEC and Our Member-Owners:

- Established in 1938 to bring electricity to rural underserved Vermonters.
- Largest locally owned and second largest electric distribution utility in Vermont.
- Not-for-profit, member-owned cooperative with 106 employees.
- Democratically controlled: one member, one vote.
- Approximately one-half of electric sales are residential.
- In 2024, 50% of residential members are on fixed incomes, 53% percent are age 65 or older, 47% have been member-owners for 20 years or more.
- Serves five of the top nine Vermont towns (and three of the top five counties) with greatest energy burden (greater than 15%).
- Excellent record of member satisfaction. Meets or exceeds all Service Quality and Reliability Goals (SQRP).



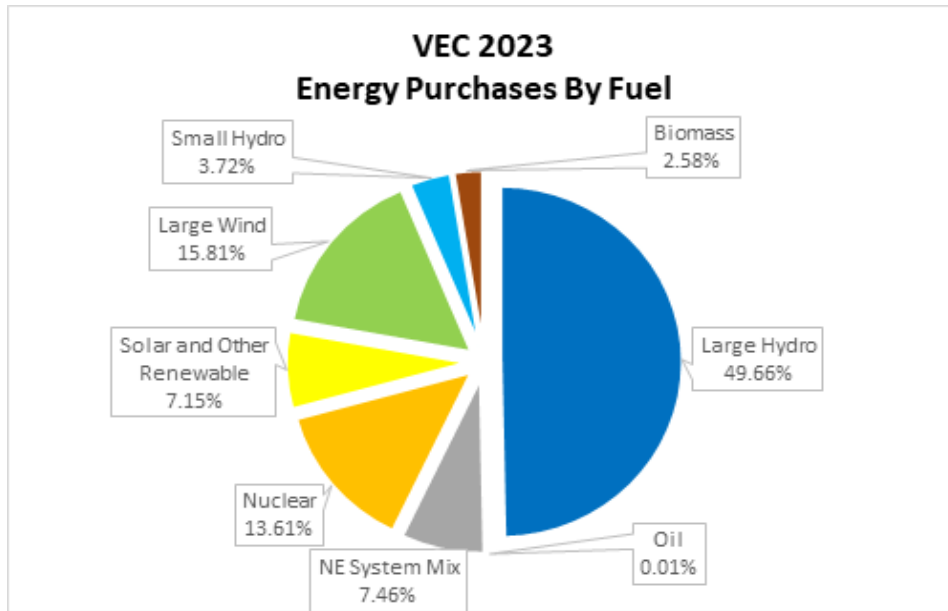
***Vermont Electric Cooperative is a member-owned electric distribution utility that provides safe, affordable, and reliable energy services to our members.***

***We are committed to understanding the needs of our members and practicing the Cooperative Principles in a transparent manner.***

### Member Capital

A distinct advantage of Co-op membership is the allocation of member capital. Since 2013, the VEC Board has authorized the distribution of over \$13 million to VEC’s member-owners.

## 2023 Energy Purchases by Fuel



### 2023 Final Position (Represents RECs Retained)

Large Hydro	79.16 %
Nuclear	15.45 %
Solar & Other Renew.	5.39 %
Small Hydro	.01 %

**2023 Energy Attributes**  
**100% Carbon-Free**  
**84% Renewable (VT RES)**

## Sampling of VEC Programs and Services



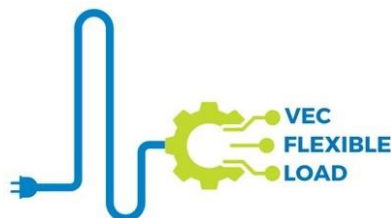
The VEC Community Fund helps to strengthen the community by supporting organizations that promote community development and economic security. Members donate by rounding up their electric bills, making a one-time donation or donating their returned Member Capital. Since 2015 224 awards have been made totaling \$160,000.



VEC currently has three operating Co-op Community Solar sites (Alburgh, Hinesburg, and Grand Isle). Members can sponsor panels and receive a fixed solar energy monthly credit on their bills. At the end of 2024, 26% of the operating panels have been sponsored.



VEC's Energy Transformation program incentives help members reduce consumption of fossil fuels, and reduce production of greenhouse gases, by switching to use of cleaner electric sources. The VEC Clean Air Program offers custom fuel switching incentives



Grid innovation programs include incentive-based storage and flexible load management to promote lower costs and a cleaner grid. Programs include commercial scale batteries, home battery management incentives, and EV charging load management (level II and self-managed).