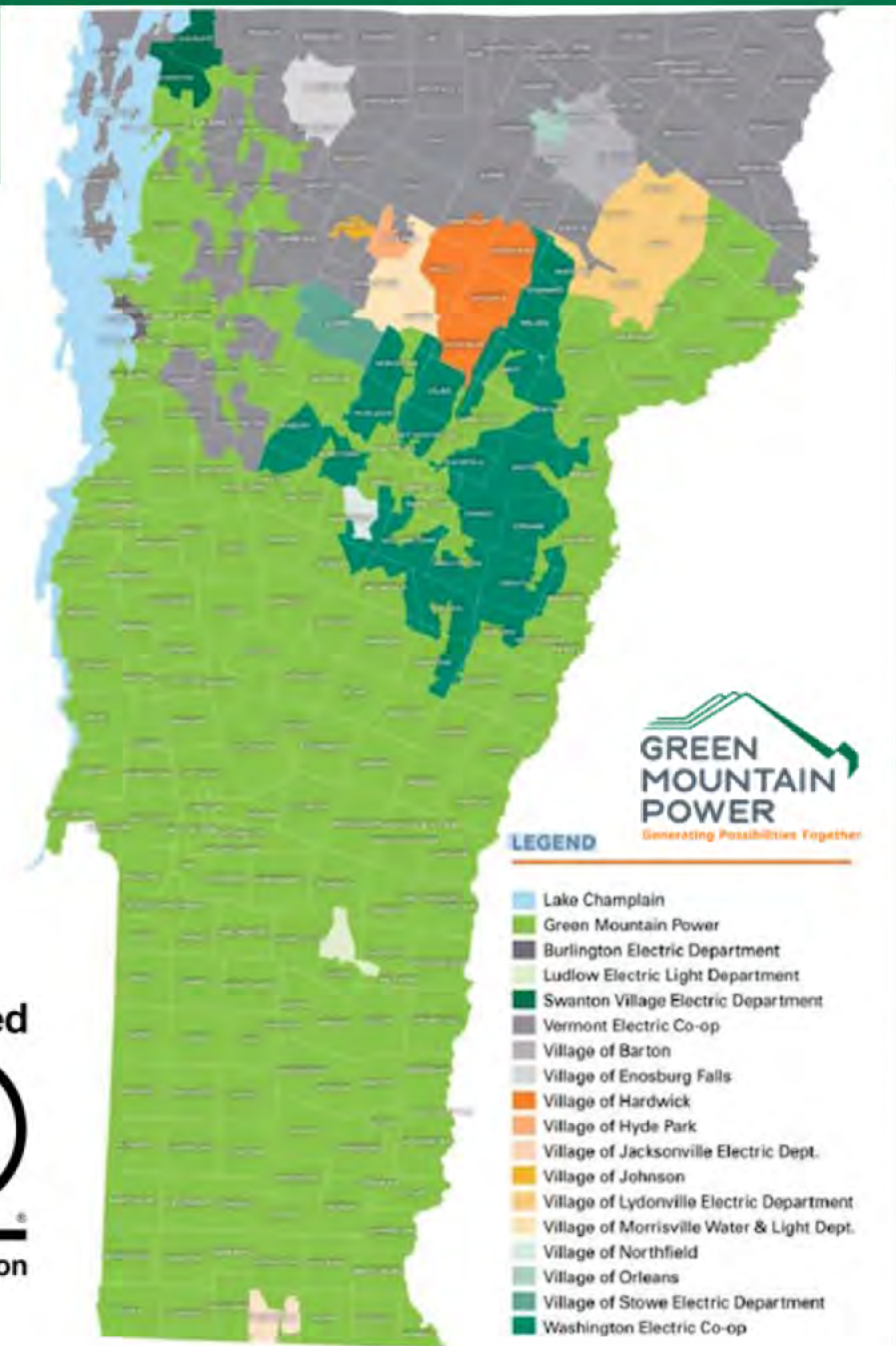

Updates from Green Mountain Power

House Energy and Digital Infrastructure | October 30, 2025

Green Mountain Power: Who We Are

We serve more than 275,000 customers across Vermont

- ▶ 85% residential
- ▶ 15% commercial
- ▶ 77% of Vermont
- ▶ 510 Employees
- ▶ 285 are IBEW Local 300 members
- ▶ Storms bringing higher precipitation amounts in all seasons, higher wind speeds
- ▶ Mostly rural testimony
- ▶ 12,300 miles of distribution lines
- ▶ 1,000 miles of sub-transmission lines
- ▶ GMP is a Certified B Corp



Innovative Customer Programs: Continuing



- ▶ **Tier III Programs: Continuing, State Policy**
 - ▶ Part of the Renewable Energy Standard
 - ▶ Last year more than 10,000 customers participated in a Tier III program
 - ▶ Continued offerings for electrification that benefits all customers and reduces fossil fuel usage
- ▶ **Energy Storage Programs: Continuing, State Regulators approved**
 - ▶ Lease program (ESS)
 - ▶ Bring Your Own Device (BYOD)
 - ▶ Energy Storage Assistance Program (ESAP)
 - ▶ ARPA-funded program in partnership with Department of Public Service; still moving forward
- ▶ **ACRE Pilot, Shared Solar: Continuing, not at risk**
 - ▶ ARPA-funded with DPS building new solar and connecting income eligible customers with a discount
 - ▶ Shared Solar projects getting built now and will ramp up with customers getting connected

Resiliency Work: Continuing

- ▶ Following years of increasingly severe weather and approval from the PUC, GMP is deploying storm hardening solutions in our hardest hit areas.
- ▶ Central and Southern Vermont Counties
 - ▶ Caledonia
 - ▶ Orange
 - ▶ Windsor
 - ▶ Windham
- ▶ Completed projects in: Bethel, Brattleboro, Chester, Dummerston, Dover, Halifax, Grafton, Jamaica, Londonderry, Newfane, Putney, Royalton, Saxtons River, Sharon, Stockbridge, Stratton, Townshend, Wardsboro, Whitingham, Wilmington
 - ▶ Over 70 miles underground and 39 miles overhead storm hardening
 - ▶ Work will continue this winter and next spring/summer



Federal Energy Policy Status and Outlook

- ▶ Major shifts in federal energy policy including:
 - ▶ Construction of renewable projects across states including in the Northeast halted or delayed, driving up costs and limiting future availability
 - ▶ Elimination of federal EV and heat pump tax credits
 - ▶ Phase down of tax credits to support renewable projects
- ▶ GMP's Focus:
 - ▶ Customers: Reliability, resiliency, and affordability
 - ▶ Grid investments that strengthen local reliability and prepare Vermont for continued electrification
 - ▶ Customer programs that make homes and businesses more resilient, including energy storage and flexible load management
 - ▶ Programs and investments that benefit all customers by reducing costs



Questions?

Candace Morgan | 802-488-4111

Candace.Morgan@GreenMountainPower.com