

Subject: [External] customers who keep their net metering rec information for S50

[External]

Hello Rep James and Rep Sibilia:

In 2023 and 2024, the period covered by the amendment to S50, there were 168 net metering projects that chose to keep their RECs. Pasted below is a breakdown by utility.

If a customer makes the decision to take advantage of the window created by S50 for sending RECs to their utility, they receive another 4 cents per kWh credit on their bill. The utility receives the REC which is currently valued at 3.6 cents/kWh.

So for an answer to Rep Southworth's question about whether ratepayers might feel any impact it's a clear no- this four tenths of a cent difference (4 cents-3.6 cents) on a residential net metering array isn't noticeable for a utility's bottom line.

Utility	Solar NM Systems Retaining RECs (2023-2024)
Barton Village Inc. Electric Department	1
Green Mountain Power Corporation	136
Swanton Village, Inc. Electric Department	1
Town of Hardwick Electric Department	3
Town of Lyndon Electric Department	2
Town of Stowe Electric Department	1
Vermont Electric Cooperative Inc.	16
Village of Enosburg Falls Water & Light Department Inc.	1
Village of Jacksonville Electric Company	1
Village of Ludlow Electric Light Department	1
Village of Morrisville Water & Light Department	2
Washington Electric Cooperative Inc.	4
Total	169

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