

1 TO THE HOUSE OF REPRESENTATIVES:

2 The Committee on Energy and Digital Infrastructure to which was referred
3 House Bill No. 716 entitled “An act relating to the net metering formula”
4 respectfully reports that it has considered the same and recommends that the
5 bill be amended by striking out all after the enacting clause and inserting in
6 lieu thereof the following:

7 Sec. 1. 30 V.S.A. § 8010 is amended to read:

8 § 8010. SELF-GENERATION AND NET METERING

9 * * *

10 (c) In accordance with this section, the Commission shall adopt and
11 implement rules that govern the installation and operation of net metering
12 systems.

13 * * *

14 (d) In addition to the requirements in subsection (c) of this section, when
15 determining the formula for net metering compensation, the Commission shall
16 comply with the following:

17 (1) consider the presence or absence of federal tax credits for net
18 metering systems; the impact on jobs in Vermont that net metering systems
19 support; the objective of increasing in-state power generation; the benefits of
20 utilizing existing buildings for solar; and the benefits to retail electricity

1 providers and the State including reduced distribution and transmission system
2 load, peak shaving, and load management when combined with batteries;

3 (2) There shall be no adjustor on behind-the-meter consumption. As
4 used in this section, “behind the-meter consumption” means electricity that is
5 used or stored on-site without first passing through the retail electricity
6 provider’s electric meter or otherwise reaching the grid; and

7 (3) create an adjustor or a siting category for solar energy generation
8 facilities with energy storage systems to incentivize reaching the goal of 50
9 MW of new energy storage capacity per year in net metering systems that are
10 paired with energy storage systems with at least 10 kWh of capacity operated
11 by a Vermont retail electricity provider or third-party virtual power plant
12 provider.

13 * * *

14 Sec. 2. EFFECTIVE DATE

15 This act shall take effect on July 1, 2026.

16
17
18 (Committee vote: _____)

19 _____
20 Representative _____

21 FOR THE COMMITTEE