

1 H.480

2 Representative Boutin of Barre City moves that the bill be amended by  
3 adding a reader assistance heading and one new section to be Sec. 8a to read as  
4 follows:

5 \* \* \* Retirement Allowance for Interim Educators \* \* \*

6 Sec. 8a. 2022 Acts and Resolves No. 173, Sec. 1 is amended to read:

7 Sec. 1. FY 2023; RESTORATION OF SERVICE; VERMONT STATE  
8 TEACHERS' RETIREMENT SYSTEM

9 (a) Authority. Notwithstanding 16 V.S.A. § 1939 or any other provision of  
10 law, in fiscal year 2023, a beneficiary who retired from the System as a  
11 Group A or a Group C member may resume service, as that term is defined in  
12 16 V.S.A. § 1931, to serve as an interim school educator for a period not to  
13 exceed one school year and receive the beneficiary's retirement allowance for  
14 the entire period that service is resumed, provided that:

15 (1) the beneficiary has received a retirement allowance for six months or  
16 more immediately preceding the resumption of service;

17 (2) the employer of the beneficiary is subject to the assessment set forth  
18 in 16 V.S.A. § 1944d on behalf of the beneficiary and remits payment to the  
19 Benefits Fund; and

20 (3) the employer of the beneficiary remits payment to the Vermont  
21 Teachers' Retirement Fund, established in 16 V.S.A. § 1944, in an amount

1 equal to the contribution rate established for members of the beneficiary's  
2 group for any period that service is resumed.

3 (b) Period of service. A person who resumes service under subsection (a)  
4 of this section shall not make any contributions to the System during the  
5 person's period of service and shall not be entitled to a retirement allowance  
6 separately computed for the period that service was resumed.

7 (c) Employment certification. Each superintendent who hires an interim  
8 school educator pursuant to subsection (a) of this section shall certify to the  
9 Board that the district exhausted all reasonable options to employ a qualified  
10 active educator prior to employing a beneficiary as an interim school educator.

11 (d) Renewal.

12 (1) In fiscal years 2024 ~~and 2025~~ through 2027, the State Treasurer is  
13 authorized to grant not more than ~~two~~ four renewals for a one-fiscal-year  
14 period to the authority described in subsection (a) of this section. The State  
15 Treasurer shall make the determination to renew the authority not earlier than  
16 ~~June~~ May 1 but not later than ~~June 30~~ May 31 in each fiscal year and shall  
17 notify the House Committee on Government Operations and Military Affairs  
18 and Senate ~~Committees~~ Committee on Government Operations of the  
19 determination.

20 (2) ~~In the event the State Treasurer makes a determination to renew the~~  
21 ~~authority pursuant to subdivision (1) of this subsection, a beneficiary may only~~

- 1 ~~resume service during each one-year renewal period if service is performed in~~
- 2 ~~a different interim school educator position. [Repealed.]~~
- 3 (e) Repeal. This section shall be repealed on June 30, ~~2026~~ 2028.