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Introduced by Representatives Casey of Montpelier and McCann of  
Montpelier  
Referred to Committee on

Date:

Subject: Public property and supplies; Department of Buildings and General  
Services; State property; housing; affordable housing

Statement of purpose of bill as introduced: This bill proposes to task the  
Department of Buildings and General Services with identifying State real  
property suitable for conversion into affordable housing.

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An act relating to identifying State real property suitable for conversion into  
affordable housing

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It is hereby enacted by the General Assembly of the State of Vermont:  
Sec. 1. 29 V.S.A. § 152 is amended to read:

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§ 152. DUTIES OF COMMISSIONER

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(b) The Commissioner of Buildings and General Services shall:  
(1) Prior to transfer of unexpended balances between projects under the  
provisions of this section or another provision of law, consult with the State  
Treasurer and the Commissioner of Finance and Management to determine that

1 such transfer does not adversely affect the exclusion from gross income of the  
2 interest on the bonds from which such unexpended proceeds are derived,  
3 pursuant to Section 103 of the Internal Revenue Code of 1986 or any  
4 corresponding Internal Revenue Code section of the United States, as from  
5 time to time amended. The Commissioner shall notify the State Treasurer  
6 within 30 days of the postponement of any authorized projects for which bonds  
7 have been issued.

8 (2) Consult with the State Treasurer regarding implementation of  
9 projects in each capital appropriations act, including the disposition of assets  
10 purchased with capital appropriations, with regard to satisfactory resolution of  
11 issues associated with legal and tax-exempt status of outstanding State bonds.

12 (3) On or before January 15 of each new legislative biennium, study and  
13 submit to the General Assembly a report that examines whether any of the  
14 State's real property, including underutilized lots in population centers, is  
15 suitable for conversion into affordable housing.

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17 Sec. 2. EFFECTIVE DATE

18 This act shall take effect on passage.