

The Winston Prouty Center has embarked on a project to build housing on its campus to be a part of the solution to the housing crisis our community is facing.

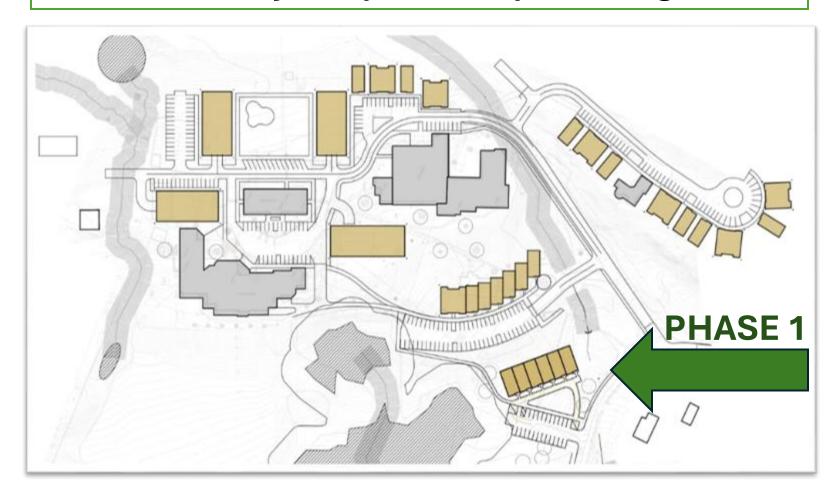


## Why build a village here?

- Beautiful environment: open space, views, trails preserved by infill development
- Close to downtown Brattleboro, shopping, hospital, and schools
- Connected to infrastructure (water, sewer, sidewalks, road)
- Served by public transportation
- Mixed use community: commercial, residential, recreational
- Campus housing development is supported by Town officials and the public.



## Winston Prouty Campus Conceptual Design 2025



### **Ready for Phase 1**

- 28-unit apartment building adjacent to campus
- Located in Neighborhood Development District
- Replaces current structure in poor condition
- Smaller first phase a step to larger project of up to 300 units

### **Use of funds from Capital Bill**

- Pumphouse infrastructure required for the entire project will be located on Phase 1 site.
- The Capital Bill allocation ensures this and future phases, minimizes infrastructure disruption.



- **Built for the future:** energy efficient systems, sustainable materials, pedestrian & bike friendly &
- Market rate housing for the workforce or "missing middle": rents will vary by unit size:
  - o ten studio / ten 1-BR
  - four 2-BR / four 3-BR

### **Timeline & Permit Status**

#### • 2019 - 2024:

- Campus visioning & master planning
- Environmental, traffic & market studies
- Public input on conceptual designs

### In final stages:

- Site plan and site design for Phase 1
- Detailed design for modular construction, infrastructure
- Finalizing pro forma to seek financing

#### Permits & entitlements:

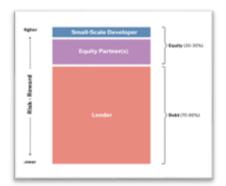
- Brattleboro Development Review Board continued hearing 3/19/25
- Stormwater Permit application submitted
- Act 250 exemption application submitted

#### Construction timeline:

 Three months to build – efficiencies due to modular construction. Goal to complete by 12/31/25.

# **Funding**

- Winston Prouty is a non-profit developer.
- For project efficiency, we are not seeking public funding for affordable housing credits.
- Donations received from local public and private sources to cover pre-development costs: \$550,000
- Once construction and permitting costs are final, we will seek:
  - 80% debt low or no interest loans
  - 20% investment & fundraising
- Ballpark cost: \$9M
  - Borrow \$7.2M
  - Raise \$1.8
- Challenge: If projected value is less than projected cost, we will need to raise a higher percentage.



Source: Homes for All Toolkit, Vermont ACCD





Find out more at
Village.winstonprouty.org
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