

1 Introduced by Committee on Corrections and Institutions

2 Date:

3 Subject: Capital construction; capital appropriations; State bonding

4 Statement of purpose of bill as introduced: This bill proposes to authorize
5 bonding, appropriate capital funds, and address miscellaneous related items.

6 An act relating to capital construction and State bonding

7 It is hereby enacted by the General Assembly of the State of Vermont:

8 * * * Legislative Intent * * *

9 Sec. 1. LEGISLATIVE INTENT

10 (a) It is the intent of the General Assembly that of the \$104,636,887.44
11 authorized in this act, not more than \$54,286,360.44 shall be appropriated in
12 the first year of the biennium, and the remainder shall be appropriated in the
13 second year.

14 (b) It is the intent of the General Assembly that in the second year of the
15 biennium, any amendments to the appropriations or authorities granted in this
16 act shall take the form of the Capital Construction and State Bonding
17 Adjustment Bill. It is the intent of the General Assembly that unless otherwise
18 indicated, all appropriations in this act are subject to capital budget adjustment.

1	<u>(3) Statewide, physical security enhancements:</u>	<u>\$250,000.00</u>
2	<u>(4) Statewide, three-acre parcel stormwater compliance:</u>	<u>\$1,100,000.00</u>
3	<u>(5) Statewide, Art in State Buildings Program:</u>	<u>\$75,000.00</u>
4	<u>(6) Pittsford, Academy firing range upgrades:</u>	<u>\$200,000.00</u>
5	<u>(7) Montpelier, State House replacement of historic interior finishes:</u>	
6		<u>\$50,000.00</u>
7	<u>(8) Montpelier, 120 State Street HVAC – steam lines interior</u>	
8	<u>renovation:</u>	<u>\$2,000,000.00</u>
9	<u>(9) Middlesex, Vermont State Archives roof replacement, main</u>	
10	<u>building:</u>	<u>\$1,000,000.00</u>
11	<u>(10) Waterbury, State Office Complex historic core roof replacement:</u>	
12		<u>\$2,000,000.00</u>
13	<u>(11) Burlington, 32 Cherry St. parking garage repairs:</u>	
14		<u>\$500,000.00</u>
15	<u>Appropriation – FY 2026</u>	<u>\$7,233,279.44</u>
16	<u>Appropriation – FY 2027</u>	<u>\$15,925,000.00</u>
17	<u>Total Appropriation – Section 2</u>	<u>\$23,158,279.44</u>

18 Sec. 3. HUMAN SERVICES

19 (a) The following sums are appropriated in FY 2026 to the Department of
20 Buildings and General Services for the Agency of Human Services for the
21 following projects:

1 available from the National Endowment for the Arts, provided that all capital
2 funds are made available to the Cultural Facilities Grant Program:

3 \$300,000.00

4 (4) To the Department of Buildings and General Services for the
5 Recreational Facilities Grant Program: \$300,000.00

6 (5) To the Department of Buildings and General Services for the Human
7 Services and Educational Facilities Competitive Grant Program (Human
8 Services): \$150,000.00

9 (6) To the Department of Buildings and General Services for the Human
10 Services and Educational Facilities Competitive Grant Program (Education):
11 \$150,000.00

12 (7) To the Department of Buildings and General Services for the
13 Regional Economic Development Grant Program: \$300,000.00

14 (8) To the Agency of Agriculture, Food and Markets for the Agricultural
15 Fairs and Field Days Capital Projects Competitive Grant Program:
16 \$300,000.00

17 (b) The following sums are appropriated in FY 2027 for the Building
18 Communities Grants established in 24 V.S.A. chapter 137:

19 (1) To the Agency of Commerce and Community Development,
20 Division for Historic Preservation, for the Historic Preservation Grant
21 Program: \$300,000.00

1	<u>Appropriation – FY 2026</u>	<u>\$2,100,000.00</u>
2	<u>Appropriation – FY 2027</u>	<u>\$2,100,000.00</u>
3	<u>Total Appropriation – Section 5</u>	<u>\$4,200,000.00</u>

4 Sec. 6. VETERANS’ HOME

5 (a) The following sums are appropriated in FY 2026 to the Vermont
6 Veterans’ Home for the following projects:

7	<u>(1) Replacement of air handlers:</u>	<u>\$710,000.00</u>
8	<u>(2) Expansion of laundry facilities:</u>	<u>\$340,000.00</u>

9	<u>Appropriation – FY 2026</u>	<u>\$1,050,000.00</u>
10	<u>Total Appropriation – Section 6</u>	<u>\$1,050,000.00</u>

11 Sec. 7. UNIVERSITY OF VERMONT

12 (a) The sum of \$1,500,000.00 is appropriated in FY 2026 to the University
13 of Vermont for construction, renovations and major maintenance.

14 (b) The sum of \$1,500,000.00 is appropriated in FY 2027 to the University
15 of Vermont for the projects described in subsection (a) of this section.

16	<u>Appropriation – FY 2026</u>	<u>\$1,500,000.00</u>
17	<u>Appropriation – FY 2027</u>	<u>\$1,500,000.00</u>
18	<u>Total Appropriation – Section 7</u>	<u>\$3,000,000.00</u>

19 Sec. 8. VERMONT STATE COLLEGES

20 (a) The following sums are appropriated in FY 2026 to the Vermont State
21 Colleges for the following projects:

1	<u>Appropriation – FY 2026</u>	<u>\$5,805,000.00</u>
2	<u>Appropriation – FY 2027</u>	<u>\$5,319,360.00</u>
3	<u>Total Appropriation – Section 9</u>	<u>\$11,124,360.00</u>

4 Sec. 10. CLEAN WATER INITIATIVES

5 (a) The sum of \$3,000,000.00 is appropriated in FY 2026 to the Agency of
6 Agriculture, Food and Markets for water quality grants and contracts.

7 (b) The sum of \$4,000,000.00 is appropriated in FY 2026 to the Agency of
8 Natural Resources for the Department of Environmental Conservation for
9 municipal pollution control grants.

10 (c) The sum of \$200,000.00 is appropriated in FY 2026 to the Agency of
11 Natural Resources for the Department of Forests, Parks and Recreation for
12 water quality improvements to forest access roads.

13 (d)(1) The following sums are appropriated in FY 2026 to the Vermont
14 Housing and Conservation Board for the following projects:

15 (A) Agricultural water quality projects: \$800,000.00

16 (B) Land conservation and water quality projects: \$2,000,000.00

17 (2) A grant issued under subdivision (1)(A) of this subsection:

18 (A) shall not be considered a State grant under 6 V.S.A. chapter 215,
19 subchapter 3 for purposes of calculating the maximum amount of a State water
20 quality assistance award under 6 V.S.A. § 4824 or 4826; and

1	<u>Appropriation – FY 2026</u>	<u>\$2,616,171.00</u>
2	<u>Appropriation – FY 2027</u>	<u>\$1,310,167.00</u>
3	<u>Total Appropriation – Section 11</u>	<u>\$3,926,338.00</u>

4 Sec. 12. AGRICULTURE, FOOD AND MARKETS

5 (a) The following sums are appropriated in FY 2026 to the Department of
6 Buildings and General Services for the Agency of Agriculture, Food and
7 Markets for the following projects:

8 (1) Renovations to the Vermont Building at the Eastern States
9 Exposition: \$1,500,000.00

10 (2) Upgrades to the heat systems serving the Vermont State University
11 Randolph Campus and the Vermont Agricultural and Environmental
12 Laboratory: \$3,500,000.00

13 (b) The sum of \$1,500,000.00 is appropriated in FY 2027 to the
14 Department of Buildings and General Services for the Agency of Agriculture,
15 Food and Markets for renovations to the Vermont Building at the Eastern
16 States Exposition.

17 (c) For the amount appropriated in subdivision (a)(2) of this section, the
18 Commissioner of Buildings and General Services shall negotiate the
19 maintenance of propane summer boilers and update the memorandum of
20 understanding with Vermont State University.

21 Appropriation – FY 2026 \$5,000,000.00

1	<u>Appropriation – FY 2027</u>	<u>\$1,500,000.00</u>
2	<u>Total Appropriation – Section 12</u>	<u>\$6,500,000.00</u>

3 Sec. 13. PUBLIC SAFETY

4 (a) The sum of \$2,000,000.00 is appropriated in FY 2026 to the
5 Department of Buildings and General Services for the Department of Public
6 Safety for Rutland Field Station.

7 (b) The following sums are appropriated in FY 2027 to the Department of
8 Buildings and General Services for the Department of Public Safety for the
9 following projects:

10	<u>(1) Shaftsbury Field Station, land acquisition, planning and design:</u>	
11		<u>\$150,000.00</u>
12	<u>(2) Rutland Field Station:</u>	<u>\$2,000,000.00</u>
13	<u>Appropriation – FY 2026</u>	<u>\$2,000,000.00</u>
14	<u>Appropriation – FY 2027</u>	<u>\$2,150,000.00</u>
15	<u>Total Appropriation – Section 13</u>	<u>\$4,150,000.00</u>

16 Sec. 14. JUDICIARY

17 The following sums are appropriated in FY 2026 to the Judiciary for the
18 following projects:

19	<u>(1) Woodstock Courthouse, backup power system:</u>	<u>\$100,000.00</u>
20	<u>(2) Essex County Courthouse expansion:</u>	<u>\$3,685,910.00</u>
21	<u>Appropriation – FY 2026</u>	<u>\$3,785,910.00</u>

1 (a) The following sums are reallocated to the Department of Buildings
2 and General Services from prior capital appropriations to defray expenditures
3 authorized in Sec. 2 of this act:

4 (1) of the amount appropriated in 2019 Acts & Resolves No. 42, Sec.
5 2(c)(5), as amended by 2020 Acts & Resolves No. 139, Sec. 1 (108 Cherry
6 Street, parking garage repairs): \$399,803.36

7 (2) of the amount appropriated in 2021 Acts & Resolves No. 50, Sec.
8 2(c)(18), as amended by 2022 Acts & Resolves No. 180, Sec. 2 (108 Cherry
9 Street, parking garage repairs): \$37,519.86

10 (3) of the amount appropriated in in 2019 Acts & Resolves No. 42,
11 Sec. 13(a), as amended by 2020 Acts & Resolves No. 139, Sec. 9 (Middlesex
12 Field Station): \$371.89

13 (4) of the amount appropriated in 2021 Acts & Resolves No. 50, Sec.
14 12(a)(2) (Middlesex Field Station): \$18,309.45

15 (5) of the amount appropriated in 2021 Acts & Resolves No. 50, Sec.
16 12(c), as amended by 2022 Acts & Resolves No. 180, Sec. 10, as further
17 amended by 2023 Acts & Resolves No. 69, Sec. 35 (Williston Public Safety
18 Field Station): \$2,220,099.10

19 (6) of the amount appropriated in 2023 Acts & Resolves No. 69, Sec.
20 2(b)(3) (statewide, planning, reuse, and contingency): \$425,000.00

1 (f) Of the amount appropriated to the Agency of Education in 2021 Acts
2 & Resolves No. 50, Sec. 6(a) (funding emergency projects), \$19,549.00 is
3 reallocated to defray expenditures authorized in this act.

4 (g) Of the amount appropriated to the Agency of Natural Resources for
5 the Department of Environmental Conservation in 2018 Acts & Resolves No.
6 84, Sec. 11(b)(2) (ecosystem restoration and protection), \$249.01 is
7 reallocated to defray expenditures authorized in this act.

8 (h) Of the amount appropriated from the Capital Infrastructure sub
9 account of the Cash Fund for Capital and Essential Investments to the
10 Vermont Veterans’ Home in 2024 Acts & Resolves No. 113, Sec.
11 B.1103(a)(7) and authorized in 2023 Acts & Resolves No. 69, Sec. 18(d)(7)
12 (design for the renovation of the Brandon and Cardinal units), \$1,500,000.00
13 is reallocated to defray expenditures authorized in Sec. 19.

14 (i) Of the amount appropriated from the Capital Infrastructure sub
15 account of the Cash Fund for Capital and Essential Investments to the
16 Department of Buildings and General Services in 2024 Acts & Resolves No.
17 113, Sec. B.1103(a)(9) and authorized in 2023 Acts & Resolves No. 69, Sec.
18 18(d)(10) (111 State Street; renovation of the stack area), \$200,000.00 is
19 reallocated to defray expenditures authorized in this act.

20	<u>Bonded Dollars</u>	<u>\$5,074,938.48</u>
21	<u>Cash</u>	<u>\$1,700,000.00</u>

1 Total Reallocations and Transfers – Section 17 \$6,774,938.48

2 Sec. 18. GENERAL OBLIGATION BONDS AND APPROPRIATIONS

3 The State Treasurer is authorized to issue general obligation bonds in the
4 amount of \$100,000,000.00 for the purpose of funding the appropriations made
5 in Sections 2–16 of this act. The State Treasurer, with the approval of the
6 Governor, shall determine the appropriate form and maturity of the bonds
7 authorized by this section consistent with the underlying nature of the
8 appropriation to be funded.

9 Total Revenues – Section 18 \$100,000,000.00

10 **Sec. 19A. CASH FUND FOR CAPITAL AND ESSENTIAL**

11 **INVESTMENTS; FY 2026 CAPITAL APPROPRIATIONS**

12 (a) In fiscal year 2026, the sum of \$18,469,500.00 is appropriated from the
13 Capital Infrastructure subaccount in the Cash Fund for Capital and Essential
14 Investments for the following projects:

15 (1) To the Department of Buildings and General Services for statewide
16 major maintenance: \$8,000,000.00

17 (2) To the Department of Buildings and General Services for statewide
18 planning, reuse, and contingency: \$250,000.00

19 (3) To the Department of Buildings and General Services for statewide
20 physical security enhancements: \$250,000.00

1 and Community Development for the Housing Development Assistance Grant
2 Program.

3 (d) Notwithstanding 29 V.S.A. § 152(a)(20), the Commissioner of
4 Buildings and General Services is authorized to transfer any unexpended
5 project balances between the amount appropriated in subdivision (a)(7) of this
6 section and the amounts appropriated in 2023 Acts & Resolves No. 69, Sec.
7 15(b)(1) (emergency generator and boiler plant replacement).

8 Sec. 19B. FY 2026 AND 2027; CAPITAL PROJECTS; FY 2026

9 APPROPRIATIONS ACT; INTENT; AUTHORIZATIONS

10 (a) Findings. The General Assembly finds that in addition to the issuance
11 of general obligation bonds, eligible capital projects may be funded from the
12 Fund established in 32 V.S.A. § 1001b.

13 (b) Intent. It is the intent of the General Assembly to authorize certain
14 capital projects eligible for funding by 32 V.S.A. § 1001b in this act but
15 appropriate the funds for these projects in the FY 2026 Appropriations Act. It
16 is also the intent of the General Assembly that the FY 2026 Appropriations Act
17 appropriate funds to the Fund established in 32 V.S.A. § 1001b for projects in
18 FY 2027, which shall be allocated pursuant to the process set forth in
19 subsection (e) of this section.

20 (c) Authorizations; Capital Infrastructure subaccount. In FY 2026,
21 spending authority for the following capital projects from the Capital

1 Infrastructure subaccount of the Cash Fund for Capital and Essential

2 Investments are authorized as follows:

3 (1) to the Department of Buildings and General Services for statewide
4 major maintenance: \$8,000,000.00

5 (2) to the Department of Buildings and General Services for statewide
6 planning, reuse, and contingency: \$250,000.00

7 (3) to the Department of Buildings and General Services for statewide
8 physical security enhancements: \$250,000.00

9 (4) to the Department of Buildings and General Services for State House
10 repointing: \$219,500.00

11 (5) to the Department of Buildings and General Services for an
12 uninterruptable power supply system for the Middlesex print and postal
13 facility: \$250,000.00

14 (6) to the Department of Buildings and General Services for the
15 Judiciary for renovations at the Windsor County Courthouse in White River
16 Junction: \$8,000,000.00

17 (7) to the Vermont Veterans' Home for the design of the American unit:
18 \$1,500,000.00

19 (d) Authorizations; Other Infrastructure, Essential Investments, and
20 Reserves subaccount. In FY 2026, spending authority for the following capital
21 projects from the Other Infrastructure, Essential Investments, and Reserves

1 subaccount of the Cash Fund for Capital and Essential Investments are
2 authorized as follows:

3 (1) to the Agency of Natural Resources for the Department of
4 Environmental Conservation for the State match to the Infrastructure
5 Investment and Jobs Act Drinking Water State Revolving Fund and Clean
6 Water State Revolving fund, in accordance with the provisions of 2023 Acts &
7 Resolves No. 78, Sec. C.108(b): \$14,500,000.00

8 (2) to the Agency of Commerce and Community Development for the
9 Housing Development Assistance Grant Program: \$2,000,000.00

10 (e) Notwithstanding 29 V.S.A. § 152(a)(20), the Commissioner of
11 Buildings and General Services is authorized to transfer any unexpended
12 project balances between the amount appropriated in subdivision (c)(7) of this
13 section and the amounts appropriated in 2023 Acts & Resolves No. 69, Sec.
14 15(b)(1) (emergency generator and boiler plant replacement).

15 * * * Policy * * *

16 * * * Department of Buildings and General Services * * *

17 Sec. 20. 32 V.S.A. § 1001b is amended to read:

18 § 1001B. CASH FUND FOR CAPITAL AND ESSENTIAL INVESTMENTS

19 * * *

20 (b) Fund Accounts.

1 (1) Capital Infrastructure subaccount. The Capital Infrastructure
2 subaccount ~~may~~ shall consist of:

3 (A) annual transfers made by the General Assembly of four percent
4 ~~or less~~ of the last completed fiscal year’s General Fund appropriations, less the
5 amount necessary to fund the State’s general obligation debt service in the year
6 for which the transfer is being made, as determined by the State Treasurer and
7 the Commissioner of Finance and Management at the time of budget
8 preparation; and

9 (B) any interest earned by the subaccount.

10 (2) Other Infrastructure, Essential Investments, and Reserves
11 subaccount. The Other Infrastructure, Essential Investments, and Reserves
12 subaccount may consist of any appropriations or transfers made by the General
13 Assembly; from the General Fund or any other State fund and any contingent
14 transfers made by the General Assembly from the General Fund after
15 satisfying the requirements of 32 V.S.A. § 308 but prior to satisfying the
16 requirements of 32 V.S.A. § 308c in any fiscal year and any contingent
17 transfers made by the General Assembly from other State funds.

18 * * *

19 **Sec. 21. 32 V.S.A. § 701a is amended to read:**

20 § 701a. CAPITAL CONSTRUCTION BILL

21 * * *

1 (d)(1) On or before November 15 each year, the Commissioner of Finance
2 and Management shall require each entity to which spending authority has
3 been authorized by a capital construction act enacted in a legislative session
4 that was two or more years prior to the current legislative session to submit a
5 report on the current fund balances of each authorized project with unexpended
6 funds. The report shall include plans for the unexpended funds, any projects or
7 contracts the funds are assigned to, and an anticipated timeline for expending
8 the funds.

9 (2) ~~On or before December 15~~ Not later than the third Tuesday of each
10 year, the Commissioner of Finance and Management shall submit in a
11 consolidated format the reports required by subdivision (1) of this subsection
12 to the House Committee on Corrections and Institutions and the Senate
13 Committee on Institutions.

14 * * *

15 Sec. 22. 32 V.S.A. § 310 is amended to read:

16 § 310. FORM OF ANNUAL CAPITAL BUDGET AND 10-YEAR
17 CAPITAL PROGRAM PLAN

18 (a) Each biennial capital budget request submitted to the General Assembly
19 shall be accompanied by, and placed in the context of, a 10-year State capital
20 program plan to be prepared, and revised annually, by the Governor and
21 approved by the General Assembly. The 10-year plan shall include a list of all

1 projects that will be recommended for funding in the current and ensuing nine
2 fiscal years. The list shall be prioritized based on need.

3 (b) The capital budget request for the following biennium shall be
4 presented as the next increment of the 10-year plan. Elements of the plan shall
5 include:

6 (1) Assessment and projection of need.

7 (A) Capital needs and projections shall be based upon current and
8 projected statistics on capital inventories and upon State demographic and
9 economic conditions.

10 (B) Capital funding shall be categorized as follows:

11 (i) State buildings, facilities, land acquisitions, major maintenance,
12 renewable energy sources, and conservation;

13 (ii) higher education;

14 (iii) aid to municipalities for education, environmental
15 conservation, including water, sewer, and solid waste projects, and other
16 purposes; and

17 (iv) transportation facilities.

18 (C) Capital needs and projections shall be for the current and the next
19 nine fiscal years, with longer-term projections presented for programs with
20 reasonably predictable longer-term needs.

1 (D) Capital needs and projections shall be presented independently of
2 financing requirements or opportunities.

3 (E) Capital needs and projections shall include an estimated cost of
4 deferred infrastructure maintenance in State buildings and facilities.

5 (2) Comprehensive cost and financing assessment.

6 (A) Amounts appropriated and expended for the current fiscal year
7 and for the preceding fiscal year shall be indicated for capital programs and for
8 individual projects. The assessment shall indicate further the source of funds
9 for any project that required additional funding and a description of any
10 authorized projects that were delayed.

11 (B) Amounts proposed to be appropriated for the following fiscal
12 year and each of the nine years thereafter shall be indicated for capital
13 programs and for individual projects and shall be revised annually to reflect
14 revised cost estimates and changes made in allocations due to project delays.

15 (C) The capital costs of programs and of individual projects,
16 including funds for the development and evaluation of each project, shall be
17 presented in full for the entire period of their development.

18 (D) The operating costs, both actual and prospective, of capital
19 programs and of individual projects shall be presented in full for the entire
20 period of their development and expected useful life.

1 (E) The financial burden and funding opportunities of programs and
2 of individual projects shall be presented in full, including federal, State, and
3 local government shares, and any private participation.

4 (F) Alternative methods of financing capital programs and projects
5 should be described and assessed, including debt financing and use of current
6 revenues.

7 **Sec. 23. DEPARTMENT OF BUILDINGS AND GENERAL SERVICES;**

8 **TRANSFER OF RANDALL MEADOW PROPERTY IN THE**

9 **TOWN OF WATERBURY**

10 On or before July 1, 2026, the Department of Buildings and General
11 Services shall finalize a transfer of State-owned real property in the Town of
12 Waterbury referred to as the “Randall Meadow.” The Department shall grant
13 the Town the ability to either acquire ownership of the property or an option to
14 purchase the property, which shall remain available for a period of ten years.
15 The Department shall transfer this property to the Town of Waterbury. The
16 Town may use the property for future flood-resilient redevelopment. Prior to
17 completing the transfer, the Department shall contract for engineering and
18 other necessary services to create a higher volume floodway within the bounds
19 of the property.

20 ***** Agency of Human Services *****

1 Sec. 24. REPEAL

2 2024 Acts & Resolves No. 162, Sec. 31 (potential reuse of Chittenden
3 Regional Correctional Facility Site; feasibility; report) is repealed.

4 * * * Agency of Commerce and Community Development * * *

5 Sec. 25. HOUSING DEVELOPMENT ASSISTANCE GRANT PROGRAM

6 (a) Creation. There is created the Housing Development Assistance Grant
7 Program to be administered by the Agency of Commerce and Community
8 Development to ensure transparency, equity, and accountability in the
9 allocation of capital grants through the capital bill to housing infrastructure
10 projects. The amount appropriated in Sec. 19[(c)][(d)(2)] of this act shall be
11 used to fund this Program.

12 (b) Use of funds. Capital grants authorized in this section shall be used for
13 housing infrastructure projects that the Agency of Commerce and Community
14 Development selects through a competitive grant program using the project
15 criteria developed under this section

16 (c) Project criteria. The Agency of Commerce and Community
17 Development shall develop criteria for awarding capital grants through the
18 Program that ensure that a competitive application under the Program:

19 (1) demonstrates clear readiness for immediate implementation of the
20 proposed housing infrastructure project, including through evidence of secured
21 permits, the completion of design and planning phases, confirmation of

1 additional funding sources, and a realistic timeline for groundbreaking and
2 construction;

3 (2) aligns with community and regional planning goals and objectives;

4 (3) provides evidence of local support, including by resolutions of
5 support from local legislative bodies, community input processes, and
6 demonstrated partnerships with local organizations;

7 (4) demonstrates that the proposed housing infrastructure project will
8 address local housing needs, including by increasing affordability, diversifying
9 housing type, or increasing accessibility to community resources; and

10 (5) provides for permanently affordable housing units to ensure long-
11 term affordability within the community.

12 (d) Administration. The Agency of Commerce and Community
13 Development shall administer and coordinate capital grants made pursuant to
14 this section. The Agency of Commerce and Community Development shall
15 widely publicize the grant application process to ensure broad participation
16 from communities and organizations throughout the State. Grant funds shall
17 not be used to administer the Program.

18 (e) Awards. Grants shall be awarded competitively to applicants for
19 housing infrastructure projects and shall require a detailed agreement outlining
20 project timelines, milestones, anticipated outcomes, and provisions for the
21 return of funds if the project fails to meet the conditions and timelines

1 specified in the agreement. The Agency of Commerce and Community
2 Development shall not award any capital grant through the Program until the
3 Agency has satisfied the reporting provisions of subsection (f).

4 (f) Reporting. Prior to the award of any capital grant through the Program,
5 the Agency of Commerce and Community Development shall report to the
6 House Committee on Corrections and Institutions and the Senate Committee
7 on Institutions for each Committee’s approval of the project criteria and
8 application process developed for the Program.

9 * * * Vermont Veterans’ Home * * *

10 **Sec. 26. USE OF FEDERAL FUNDS; EMERGENCY GENERATOR AND**
11 **BOILER REPLACEMENT; ELEVATOR UPGRADE**

12 If the Commissioner of Finance and Management offsets any capital funds
13 appropriated in 2023 Acts & Resolves No. 69, Sec. 15 (b)(1)–(2) (emergency
14 generator and boiler plant replacement; elevator upgrade) with federal funds,
15 then any offset amounts shall be reused for future capital construction projects
16 as part of the capital budget process.

17 * * *

18 * * * Effective Date * * *

19 **Sec. 27. EFFECTIVE DATE**

20 This act shall take effect on passage.