

Experience Rating Summary 2023

State of Vermont
Department of Labor
Economic and Labor Market Information Division
Montpelier, Vermont



TABLE 1
EXPERIENCE RATED EMPLOYERS BY RATE CLASS
JULY 1, 2024 AND JULY 1, 2023

Rate Class	Tax Rate	Rated Employers 7/1/2024		Rated Employers 7/1/2023	
		Number	Pct. of Total	Number	Pct. of Total
0	0.4%	15,955	66.6%	15,342	68.3%
1	0.5%	486	2.0%	416	1.9%
2	0.6%	409	1.7%	338	1.5%
3	0.7%	322	1.3%	249	1.1%
4	0.8%	152	0.6%	166	0.7%
5	0.9%	227	0.9%	167	0.7%
6	1.1%	234	1.0%	190	0.8%
0-6	-	17,785	74.2%	16,868	75.0%
7	1.4%	196	0.8%	126	0.6%
8	1.7%	211	0.9%	268	1.2%
9	2.0%	293	1.2%	218	1.0%
10	2.3%	183	0.8%	207	0.9%
11	2.6%	274	1.1%	263	1.2%
12	2.9%	252	1.1%	223	1.0%
13	3.2%	328	1.4%	269	1.2%
7-13	-	1,737	7.3%	1,574	7.0%
14	3.5%	375	1.6%	310	1.4%
15	3.8%	335	1.4%	285	1.3%
16	4.1%	267	1.1%	294	1.3%
17	4.4%	542	2.3%	466	2.1%
18	4.7%	520	2.2%	530	2.4%
19	5.0%	989	4.1%	821	3.7%
20	5.4%	1,407	5.9%	1,328	5.9%
14-20	-	4,435	18.5%	4,034	17.9%
Total	-	23,957	100.0%	22,476	100.0%

TABLE 2
EXPERIENCE RATED EMPLOYERS AND UNRATED EMPLOYERS DISTRIBUTED BY INDUSTRY AND TAX RATE
RATE YEAR BEGINNING JULY 1, 2024

	Total All Industries	Construction	Education & Health Services	Financial Activities	Information	Leisure & Hospitality	Manufacturing	Natural Resources & Mining	Other Services	Professional & Business Services	Public Admin. & Transp., & Utilities	Trade Indus. & Spec.	Industry Not Spec.
Total All Accounts	28,167	2,954	2,309	1,693	1,149	2,131	1,055	607	2,099	9,514	66	4,307	283
Unrated Accounts	4,210	283	303	209	287	186	44	62	292	1,925	2	384	233
Rated Accounts	23,957	2,671	2,006	1,484	862	1,945	1,011	545	1,807	7,589	64	3,923	50
Pct. of All Rated Accounts by Industry	100.0%	11.1%	8.4%	6.2%	3.6%	8.1%	4.2%	2.3%	7.5%	31.7%	0.3%	16.4%	0.2%
Rated Accounts Distributed by Tax Rate													
0.4%	15,955	1,479	1,293	1,158	672	700	513	310	1,275	6,065	37	2,410	43
0.5%	486	41	68	13	13	84	32	14	36	61	7	116	1
0.6%	409	35	46	16	9	74	21	15	32	44	5	112	0
0.7%	322	20	45	16	4	50	21	14	26	42	5	79	0
0.8%	152	10	20	4	2	35	11	4	9	21	0	36	0
0.9%	227	20	30	10	4	31	16	6	13	39	1	57	0
1.1%	234	17	25	11	9	42	18	11	19	39	0	43	0
1.4%	196	14	21	10	1	35	16	10	10	25	0	54	0
1.7%	211	24	26	9	5	30	23	6	14	27	0	47	0
2.0%	293	26	34	18	10	59	17	5	24	31	0	69	0
2.3%	183	11	21	1	10	29	18	8	13	31	0	41	0
2.6%	274	21	35	18	5	51	22	7	15	41	1	58	0
2.9%	252	33	45	11	4	37	20	5	15	42	1	39	0
3.2%	328	49	29	13	5	52	21	10	26	53	3	66	1
3.5%	375	47	25	15	7	80	26	11	26	64	0	74	0
3.8%	335	40	37	8	10	59	27	9	29	54	1	60	1
4.1%	267	32	25	17	6	59	15	4	18	51	1	39	0
4.4%	542	77	53	22	10	107	36	13	38	97	0	89	0
4.7%	520	81	42	21	8	105	31	10	41	89	1	89	2
5.0%	989	199	45	47	21	122	59	28	72	231	1	163	1
5.4%	1,407	395	41	46	47	104	48	45	56	442	0	182	1

TABLE 3
 NEGATIVE BALANCE (NB) EMPLOYERS BY RATE CLASS
 COMPUTATION PERIOD ENDING DECEMBER 2023 AND DECEMBER 2022

Rate Class	Period Ending 12/31/2023		Period Ending 12/31/2022	
	Employers	% Rate Class	Employers	% Rate Class
	With NB	With NB	With NB	With NB
0	0	0.0%	2,978	19.4%
1	0	0.0%	202	48.6%
2	1	0.2%	190	56.2%
3	0	0.0%	140	56.2%
4	1	0.7%	98	59.0%
5	0	0.0%	95	56.9%
6	0	0.0%	109	57.4%
7	0	0.0%	69	54.8%
8	3	1.4%	161	60.1%
9	17	5.8%	135	61.9%
10	16	8.7%	146	70.5%
11	36	13.1%	186	70.7%
12	42	16.7%	164	73.5%
13	81	24.7%	215	79.9%
14	101	26.9%	253	81.6%
15	107	31.9%	249	87.4%
16	106	39.7%	261	88.8%
17	266	49.1%	417	89.5%
18	348	66.9%	491	92.6%
19	880	89.0%	804	97.9%
20	1,407	100.0%	1,324	99.7%
Total	3,412	14.2%	8,687	38.7%

TABLE 4
 NEGATIVE BALANCE EMPLOYERS DISTRIBUTED BY INDUSTRY AND TAX RATE
 COMPUTATION PERIOD ENDING DECEMBER 31, 2023

	Total All Industries	Construction	Education & Health Services	Financial Activities	Information	Leisure & Hospitality	Manufacturing	Natural Resources & Mining	Other Services	Professional & Business Services	Public Admin.	Trade Transp., & Utilities	Industry Not Spec.
NB Employers	3,412	685	209	143	94	385	165	100	206	877	4	540	4
NB Employers % of Rated Employers	14.2%	25.6%	10.4%	9.6%	10.9%	19.8%	16.3%	18.3%	11.4%	11.6%	6.3%	13.8%	8.0%
% of Total NB Employers	100.0%	20.1%	6.1%	4.2%	2.8%	11.3%	4.8%	2.9%	6.0%	25.7%	0.1%	15.8%	0.1%
NB Accounts Distributed by Tax Rate													
0.4%	0	0	0	0	0	0	0	0	0	0	0	0	0
0.5%	0	0	0	0	0	0	0	0	0	0	0	0	0
0.6%	1	0	0	0	0	0	1	0	0	0	0	0	0
0.7%	0	0	0	0	0	0	0	0	0	0	0	0	0
0.8%	1	1	0	0	0	0	0	0	0	0	0	0	0
0.9%	0	0	0	0	0	0	0	0	0	0	0	0	0
1.1%	0	0	0	0	0	0	0	0	0	0	0	0	0
1.4%	0	0	0	0	0	0	0	0	0	0	0	0	0
1.7%	3	0	0	0	0	2	1	0	0	0	0	0	0
2.0%	17	4	0	3	1	3	0	0	0	3	0	3	0
2.3%	16	1	0	0	0	1	0	2	2	4	0	6	0
2.6%	36	6	5	4	0	0	4	2	3	8	0	4	0
2.9%	42	5	9	1	0	7	1	0	3	8	0	8	0
3.2%	81	11	9	4	3	7	7	4	4	12	1	18	1
3.5%	101	12	6	2	3	15	8	4	5	24	0	22	0
3.8%	107	13	17	4	3	13	6	4	7	20	0	20	0
4.1%	106	11	15	8	3	15	5	3	5	21	1	19	0
4.4%	266	30	33	11	8	41	18	4	20	58	0	43	0
4.7%	348	40	31	16	6	68	19	7	30	67	1	62	1
5.0%	880	156	43	44	20	109	47	25	71	210	1	153	1
5.4%	1,407	395	41	46	47	104	48	45	56	442	0	182	1

TABLE 5
RATIO OF BENEFITS PAID TO CONTRIBUTIONS DUE
TAX PAYING EMPLOYERS
CY 2019 - 2023

Industry Group	2019	2020	2021	2022	2023
All Taxpaying Employers	\$0.48	\$3.43	\$1.39	\$0.64	\$0.75
Natural Resources and Mining	\$0.64	(c)	(c)	(c)	(c)
Construction	\$1.18	\$3.54	\$2.25	\$1.46	\$1.55
Manufacturing	\$0.32	\$2.39	\$1.00	\$0.46	\$0.66
Trade, Transp., and Utilities	\$0.36	\$2.95	\$1.13	\$0.53	\$0.59
Information	\$0.32	\$1.88	\$0.77	\$0.32	\$0.98
Financial Activities	\$0.20	(c)	(c)	(c)	(c)
Professional and Business Services	\$0.47	\$2.17	\$1.22	\$0.68	\$0.97
Education and Health Services	\$0.30	\$3.60	\$1.12	\$0.38	\$0.45
Leisure and Hospitality	\$0.48	\$7.59	\$1.92	\$0.49	\$0.52
Other Services	\$0.36	\$5.56	\$1.76	\$0.42	\$0.46
Public Administration	\$0.17	\$0.71	\$0.47	\$0.20	\$0.08

NOTE: By NAICS Super Sector

(c) Data is confidential.

Source: Table 6, from QCEW

TABLE 6
RATIO OF BENEFITS PAID TO CONTRIBUTIONS DUE
TAXPAYING EMPLOYERS
CALENDAR YEAR 2023
*** FOR PUBLIC RELEASE ***

INDUSTRY GROUP	CONTRIBUTIONS ¹ DUE	BENEFITS ² PAID	BENEFITS PER DOLLAR OF CONTRIBUTIONS
TOTAL TAXPAYING EMPLOYERS ³	65,937,783	49,321,362	0.75
Agriculture, Forestry, Fishing and Hunting	(c)	(c)	(c)
Crop Production	421,664	345,626	0.82
Animal Production and Aquaculture	307,700	128,163	0.42
Forestry and Logging	56,760	119,091	2.10
Support Activities for Agriculture and Forestry	(c)	(c)	(c)
Mining, Quarrying, and Oil and Gas Extraction	382,524	498,113	1.30
Mining (except Oil and Gas)	(c)	(c)	(c)
Support Activities for Mining	(c)	(c)	(c)
Utilities	254,137	177,582	0.70
Utilities	254,137	177,582	0.70
Construction	7,562,905	11,746,674	1.55
Construction of Buildings	(c)	(c)	(c)
Heavy and Civil Engineering Construction	1,182,577	3,977,288	3.36
Specialty Trade Contractors	(c)	(c)	(c)
Manufacturing	9,507,880	6,247,218	0.66
Food Manufacturing	1,631,773	565,694	0.35
Beverage and Tobacco Product Manufacturing	443,547	188,614	0.43
Textile Mills	48,040	11,365	0.24
Textile Product Mills	11,349	8,757	0.77
Apparel Manufacturing	224,270	55,625	0.25
Leather and Allied Product Manufacturing	27,730	75,468	2.72
Wood Product Manufacturing	523,877	511,688	0.98
Paper Manufacturing	265,322	344,346	1.30
Printing and Related Support Activities	203,091	130,664	0.64
Petroleum and Coal Products Manufacturing	63,644	180,412	2.83
Chemical Manufacturing	383,598	111,331	0.29
Plastics and Rubber Products Manufacturing	382,273	176,456	0.46
Nonmetallic Mineral Product Manufacturing	914,717	1,295,829	1.42
Primary Metal Manufacturing	(c)	(c)	(c)
Fabricated Metal Product Manufacturing	554,074	298,386	0.54
Machinery Manufacturing	777,068	314,186	0.40
Computer and Electronic Product Manufacturing	1,013,251	626,766	0.62

TABLE 6
RATIO OF BENEFITS PAID TO CONTRIBUTIONS DUE
TAXPAYING EMPLOYERS
CALENDAR YEAR 2023
*** FOR PUBLIC RELEASE ***

INDUSTRY GROUP	CONTRIBUTIONS ¹ DUE	BENEFITS ² PAID	BENEFITS PER DOLLAR OF CONTRIBUTIONS
Electrical Equip, Appliance, and Component Mfg	(c)	(c)	(c)
Transportation Equipment Manufacturing	522,122	335,292	0.64
Furniture and Related Product Manufacturing	471,598	695,886	1.48
Miscellaneous Manufacturing	588,678	146,651	0.25
Wholesale Trade	2,478,289	1,989,031	0.80
Merchant Wholesalers, Durable Goods	1,113,250	963,727	0.87
Merchant Wholesalers, Nondurable Goods	1,310,377	906,876	0.69
Wholesale Trade Agents and Brokers	54,662	118,428	2.17
Retail Trade	8,046,512	3,442,141	0.43
Motor Vehicle and Parts Dealers	1,475,649	625,450	0.42
Building Material/Garden Equip/Supplies Dealers	987,308	562,328	0.57
Food and Beverage Retailers	1,621,891	410,928	0.25
Furniture/Furnishings/Electronics/Appliance Rtlrs	321,702	248,015	0.77
General Merchandise Retailers	1,002,121	249,999	0.25
Health and Personal Care Retailers	(c)	(c)	(c)
Gasoline Stations and Fuel Dealers	1,089,920	334,353	0.31
Clothing/Clothing Accs/Shoe/Jewelry Retailers	267,027	103,651	0.39
Sporting Goods/Hobby/Music/Book/Misc Rtlrs	(c)	(c)	(c)
Transportation and Warehousing	2,411,094	2,231,174	0.93
Air Transportation	44,059	3,409	0.08
Water Transportation	(c)	(c)	(c)
Truck Transportation	588,658	607,979	1.03
Transit and Ground Passenger Transportation	726,022	1,346,885	1.86
Pipeline Transportation	(c)	(c)	(c)
Scenic and Sightseeing Transportation	38,509	9,479	0.25
Support Activities for Transportation	198,523	40,818	0.21
Postal Service	1,490	4,421	2.97
Couriers and Messengers	335,271	98,283	0.29
Warehousing and Storage	461,854	113,896	0.25
Information	940,160	919,505	0.98
Motion Picture and Sound Recording Industries	(c)	(c)	(c)
Publishing Industries	(c)	(c)	(c)
Broadcasting and Content Providers	(c)	(c)	(c)

TABLE 6
RATIO OF BENEFITS PAID TO CONTRIBUTIONS DUE
TAXPAYING EMPLOYERS
CALENDAR YEAR 2023
*** FOR PUBLIC RELEASE ***

INDUSTRY GROUP	CONTRIBUTIONS ¹ DUE	BENEFITS ² PAID	BENEFITS PER DOLLAR OF CONTRIBUTIONS
Telecommunications	242,086	86,679	0.36
Computing, Data Processing, Web Hosting	(c)	(c)	(c)
Web Search/Libraries/Archives/Information Svcs	40,016	49,273	1.23
Finance and Insurance	(c)	(c)	(c)
Credit Intermediation and Related Activities	(c)	(c)	(c)
Securities/Commodities/Investments & Related	144,561	98,025	0.68
Insurance Carriers and Related Activities	(c)	(c)	(c)
Funds, Trusts, and Other Financial Vehicles	3,424	246	0.07
Real Estate and Rental and Leasing	(c)	(c)	(c)
Real Estate	(c)	(c)	(c)
Rental and Leasing Services	259,053	168,686	0.65
Lessors of Nonfinancial Intangible Assets	7,600	19,274	2.54
Professional, Scientific, and Technical Services	3,624,319	4,651,302	1.28
Professional, Scientific, and Technical Services	3,624,319	4,651,302	1.28
Management of Companies and Enterprises	894,733	112,045	0.13
Management of Companies and Enterprises	894,733	112,045	0.13
Administrative, Waste and Remediation Services	4,538,874	4,047,467	0.89
Administrative and Support Services	4,094,016	3,895,170	0.95
Waste Management and Remediation Services	444,858	152,297	0.34
Educational Services	751,839	356,179	0.47
Educational Services	751,839	356,179	0.47
Health Care and Social Assistance	4,310,055	1,927,480	0.45
Ambulatory Health Care Services	1,528,259	821,414	0.54
Hospitals	(c)	(c)	(c)
Nursing and Residential Care Facilities	(c)	(c)	(c)
Social Assistance	1,375,124	642,297	0.47
Arts, Entertainment, and Recreation	1,608,054	986,153	0.61
Performing Arts, Spectator Sports, and Related	(c)	(c)	(c)
Museums, Historical Sites, & Similar Institutions	157,739	24,556	0.16
Amusement, Gambling, & Recreation Industries	(c)	(c)	(c)
Accommodation and Food Services	13,389,488	6,862,692	0.51
Accommodation	6,711,632	3,052,419	0.45
Food Services and Drinking Places	6,677,856	3,810,273	0.57

TABLE 6
RATIO OF BENEFITS PAID TO CONTRIBUTIONS DUE
TAXPAYING EMPLOYERS
CALENDAR YEAR 2023
*** FOR PUBLIC RELEASE ***

INDUSTRY GROUP	CONTRIBUTIONS ¹ DUE	BENEFITS ² PAID	BENEFITS PER DOLLAR OF CONTRIBUTIONS
Other Services (except Public Administration)	1,850,559	849,802	0.46
Repair and Maintenance	(c)	(c)	(c)
Personal and Laundry Services	(c)	(c)	(c)
Religious/Grantmaking/Civic/Professional Orgs	666,647	295,779	0.44
Private Households	100,326	127,392	1.27
Public Administration	96,222	7,377	0.08
Executive, Legislative, and Other General Govt	35,196	5,098	0.14
Justice, Public Order, and Safety Activities	12,064	15	0.00
Admin of Environmental Quality Programs	11,438	1,556	0.14
Admin of Housing/Urban Planning/Development	21,607	708	0.03
Administration of Economic Programs	15,917	0	0.00
Unclassified	2,889	25,032	8.66
Unclassified	2,889	25,032	8.66

Contributions tabulated by industry of employer establishment, Benefits tabulated by industry of employer.

1 - Contributions Due based on calendar year taxable wages.

2 - Benefits Paid are gross payments not adjusted for refunds or recoveries.

3 - Excludes Federal employees who are covered under the Unemployment Compensation for Federal Employees (UCFE) program.

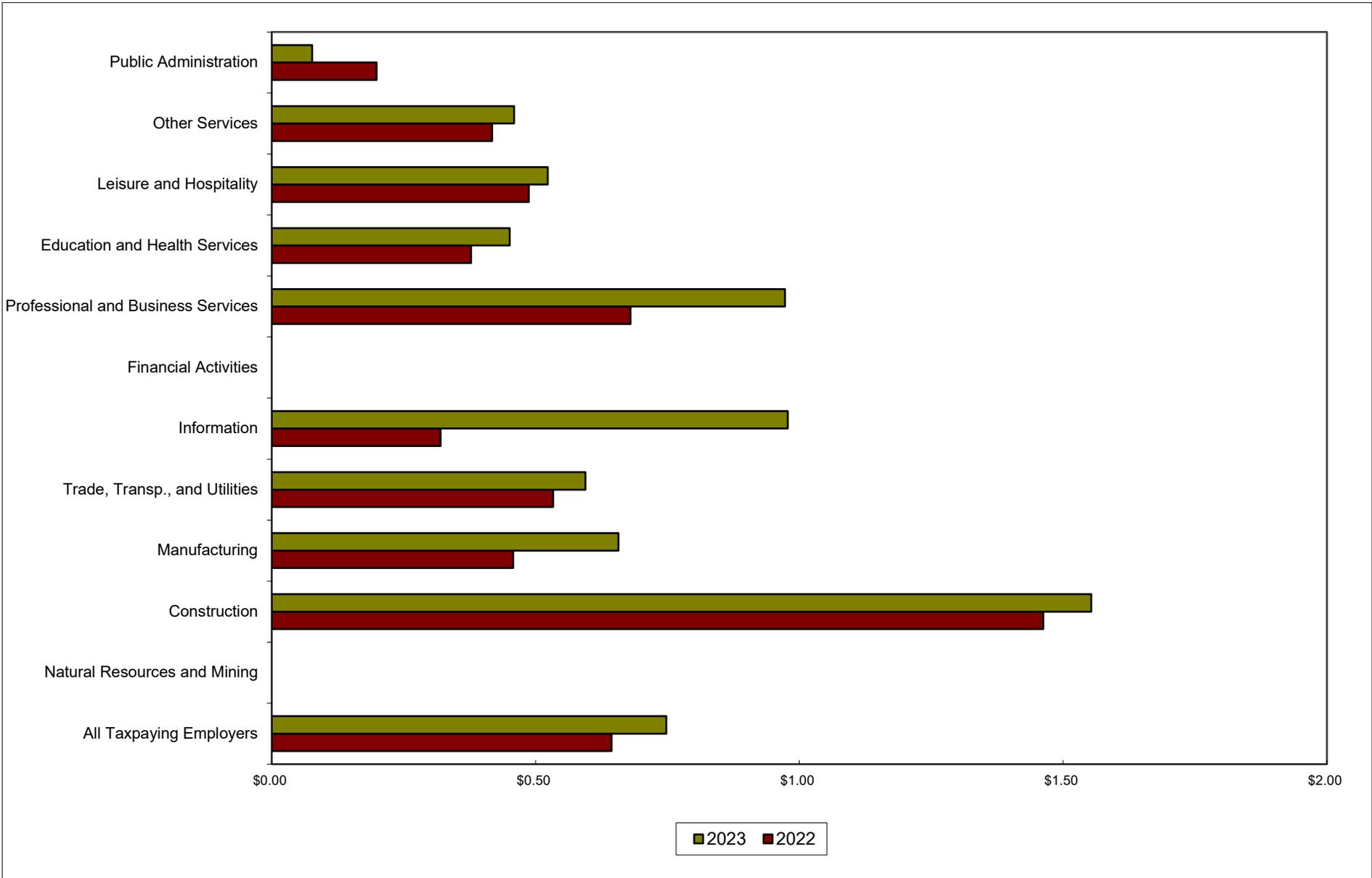
(c) Data is confidential.

TABLE 7
EXPERIENCE RATED EMPLOYERS - EMPLOYMENT SIZE BY TAX RATE
RATE YEAR BEGINNING JULY 1, 2024

Tax Rate	Employment Size 1/								
	0 - 4	5 - 9	10 - 19	20 - 49	50 - 99	100 - 249	250 - 499	500 - 999	1,000 +
0.4%	80.8%	55.0%	36.6%	19.4%	9.1%	2.8%	0.0%	0.0%	0.0%
0.5%	0.6%	3.5%	6.0%	6.7%	5.2%	2.0%	4.1%	0.0%	0.0%
0.6%	0.5%	2.8%	4.5%	4.6%	3.5%	6.3%	4.0%	0.0%	0.0%
0.7%	0.4%	1.9%	2.9%	4.1%	5.4%	3.5%	3.7%	5.5%	8.3%
0.8%	0.2%	1.2%	1.9%	3.2%	3.9%	0.6%	10.6%	0.0%	24.1%
0.9%	0.2%	1.2%	2.1%	2.6%	5.8%	3.4%	3.6%	5.4%	0.0%
1.1%	0.3%	1.0%	2.2%	3.4%	4.6%	5.0%	15.3%	0.0%	0.0%
1.4%	0.2%	0.7%	1.2%	1.7%	3.0%	6.2%	6.5%	14.6%	0.0%
1.7%	0.4%	1.7%	2.9%	4.6%	7.0%	9.6%	3.1%	18.5%	0.0%
2.0%	0.3%	1.7%	2.1%	3.7%	4.4%	6.1%	5.4%	5.4%	0.0%
2.3%	0.3%	1.2%	2.3%	3.9%	4.7%	4.5%	10.8%	0.0%	12.3%
2.6%	0.4%	1.6%	3.5%	4.2%	6.5%	8.7%	11.4%	0.0%	0.0%
2.9%	0.4%	1.6%	2.2%	3.3%	5.0%	6.3%	6.5%	0.0%	9.9%
3.2%	0.5%	1.9%	2.8%	3.8%	6.2%	5.3%	4.0%	0.0%	0.0%
3.5%	0.6%	2.0%	3.1%	5.5%	4.3%	5.3%	2.0%	6.1%	0.0%
3.8%	0.6%	1.6%	3.2%	4.6%	4.4%	4.4%	2.0%	6.1%	9.3%
4.1%	0.6%	2.3%	2.9%	3.3%	5.0%	2.5%	0.0%	15.9%	36.1%
4.4%	1.1%	3.4%	4.9%	5.5%	4.2%	5.5%	2.1%	0.0%	0.0%
4.7%	1.4%	4.4%	4.6%	5.5%	3.8%	4.3%	2.5%	15.3%	0.0%
5.0%	3.0%	6.0%	5.2%	3.6%	1.9%	4.4%	0.0%	0.0%	0.0%
5.4%	7.1%	3.4%	3.1%	2.9%	1.9%	3.4%	2.4%	7.1%	0.0%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

1/ Firm employment size based on July 2023 data when available.

RATIO OF BENEFITS TO TAXES BY INDUSTRY



UNEMPLOYMENT INSURANCE
PERCENTAGE OF TOTAL BENEFITS AND TOTAL CONTRIBUTIONS
BY INDUSTRY
2023

