



Vermont
Housing &
Conservation
Board

House Commerce Committee

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Viability Program



Rural Economic Development Initiative (REDI)



\$1,270,477

REDI FUNDS SINCE 2017



\$35,512,800

GRANTS TO COMMUNITIES



REDI helps **small towns** and **working lands businesses** access capital for critically needed economic development projects



Focus areas: community-based **economic development** and downtown revitalization, working lands, outdoor recreation

Collaborative Approach to Rural Technical Assistance



- **VERTA underscored:**
 - **Low capacity at the community level,**
 - **High need for direct assistance, and**
 - **A strong existing network of TA providers poised to provide this support**
- **The impact of each provider in the network hinges on the others**
 - REDI is a tool that can be leveraged when a project is developed and ready to seek funding
 - Coordination & collaboration are critical to realizing successful projects on the ground
- **Ensuring Success for Rural Communities:**
 - Support for the full project life cycle
 - Collaboration among TA providers to reduce barriers/ delays
 - Funding available that can meet community needs

