



THANK YOU

Governor Scott & the entire Vermont Legislature for ensuring The Green Mountain State remains the top captive destination in the world.

VCIA will enhance its position as a global thought leader, resource and champion of captive insurance for Vermont and the world.

More Information



Kevin Mead
CEO, VCIA
(802) 658-8242 ext. 1
kmead@vcia.com



Sandy Bigglestone
Acting Commissioner,
Vermont Dept. of Financial Regulation
Deputy Commissioner, Captive Division
Vermont Dept. of Financial Regulation
sandy.bigglestone@vermont.gov



Brittany Nevins
Captive Insurance Economic
Development Director
brittany.nevins@vermont.gov



Learn more
on our new
website!
vcia.com



What makes Vermont the number one captive domicile in the world?

- Robust infrastructure leading to a sophisticated and mature captive community
- Experienced and knowledgeable regulatory team and member association (VCIA) responding to the latest needs of the industry
- Responsive legislation updated annually resulting from strong cooperation among the Governor, legislature, DFR, and VCIA
- Supportive measures for captives enacted into law in 1981, well ahead of other jurisdictions



What is a captive & why form one?

A captive is a wholly owned subsidiary providing risk mitigation services to its parent company or related entities

Captives can control costs, reduce or eliminate losses by implementing effective loss control programs

Self insurance that insures a variety of risks that may not be covered by commercial insurers

Retain investment income and provide evidence of insurance and access to reinsurers

Vermont captives heading into 2025

\$30.6 Billion

Gross written premiums in 2023

*Full 2024 financials available in July, contact VT DFR Captive Division

\$33.3 Million

Premium tax collected in 2023

683

Currently licensed captives

*8 already formed in 2025!

41

New captives licensed in 2024

*6th highest in 40+ year history

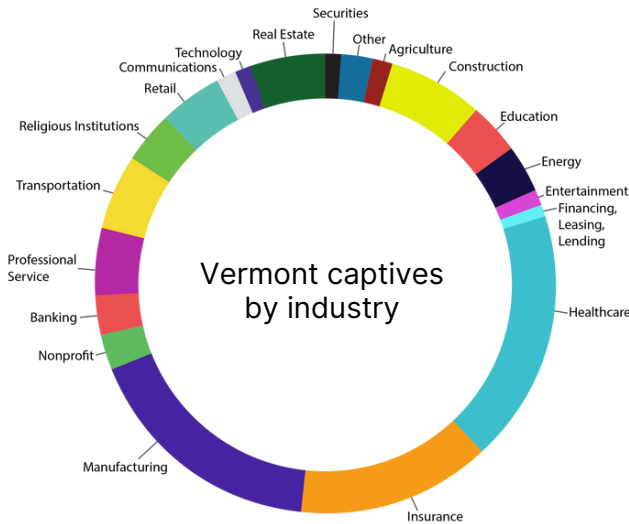
About VCIA

The Vermont Captive Insurance Association (VCIA, est. 1985), provides legislative advocacy and awareness on both the state and federal levels for nearly 400 members, and offers best-in-class captive education and networking opportunities, culminating in our flagship annual conference every August. The conference, "Where the Captive World Comes to Meet," brings in more than 1000 attendees, boosting tourism throughout the state.

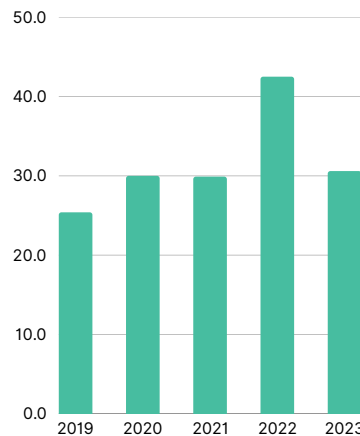


As a first-timer at VCIA, everything I'd been told was confirmed: the value of the time and money is extremely high in both exceptional networking and learning opportunities. Extremely collegial and friendly culture to the meeting.

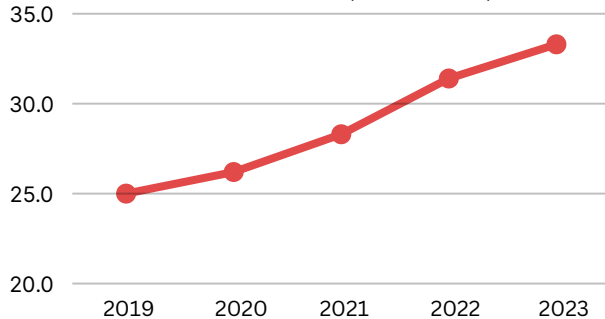
-Esther Becker,
Becker Garland Actuarial



Gross written premiums, 2019 - 2023, in billions



Premium taxes collected, 2019 - 2023, in millions



#1

U.S. domicile for captive insurance*

400+

High paying industry jobs for Vermonters

\$230B

Assets under management as of 12/31/2024

1082

Captive professionals attended the 2024 VCIA Annual Conference

2x

The VCIA Annual Conference is double the size of the next two American captive conferences combined

98%

Of attendees who completed survey felt VCIA conference was "well done and exceptional"

1900+

Captive professionals participate in VCIA events annually

~400

Organizations are VCIA members

*ranking by Captive Intelligence

VCIA Captive Excellence Starts Here.