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Having existed for more than 100 years, NCCI has maintained a mission to foster a healthy workers compensation system in the states it serves. In Vermont, NCCI's primary stakeholders include the Department of Financial Regulation, the Department of Labor, legislators, insurance carriers, employers, and injured workers.

Workers compensation insurance provides medical and lost wage benefits to injured workers and helps get them back to work. Like other lines of insurance, workers compensation provides indemnification, which is compensation intended to help maintain the injured worker's financial position similar to what it was prior to the injury.

NCCI serves as the licensed workers compensation advisory organization for Vermont. In this role, we perform these functions:

- **WC Infrastructure**—NCCI maintains the workers compensation system infrastructure subject to the review and approval of the Department of Financial Regulation
  - **Forms**—NCCI files the policy forms and endorsements used by workers compensation carriers
  - **Rules**—NCCI maintains the rules framework used by carriers to administer workers compensation policies
  - **Loss Costs**—NCCI develops and recommends objective and actuarially appropriate loss costs that are used by carriers to determine workers compensation rates in Vermont
    - The loss costs that we file are a projection of expected medical and indemnity claim costs, as well as the costs of claim handling in the upcoming policy year
    - Carriers file “loss cost multipliers” with the Department of Financial Regulation that address other insurance-related expenses
    - The “loss costs” multiplied by a respective carrier’s “loss cost multiplier” determines the premium that employers will pay for their workers compensation insurance (rate per \$100 of payroll)
  - **Residual Market** - NCCI serves as the Plan Administrator for the residual market
    - A select number of carriers, who also write insurance the voluntary market, act as servicing carriers to provide coverage to qualifying employers who are not able to secure coverage in the voluntary market.
- **Data Management**—NCCI collects data from more than 800 insurance carriers countrywide in the jurisdictions we serve and uses that data to help inform stakeholders
- **Thought Leadership**—NCCI produces papers, data publications, and articles on current and relevant workers compensation topics
- **Legislative and Regulatory Impact Analysis**—NCCI leverages its vast database of workers compensation information to develop objective evaluations of the potential impact that proposed changes may have on the workers compensation system

**NCCI does not lobby.** We do not take a position for or against any proposed legislative or regulatory changes. Instead, we help inform all stakeholders on relevant workers compensation topics.

NCCI strives to be *The Source You Trust* for workers compensation information. From our educational resources to our Thought Leadership publications and legislative analyses, we work hard to foster a healthy workers compensation system by ensuring that all stakeholders are able to access the information they need.