

VCIA will enhance its position as a global thought leader, resource and champion of captive insurance for Vermont and the world.



THANK YOU

Governor Scott & the entire Vermont Legislature for ensuring The Green Mountain State, in an increasingly competitive domicile landscape, remains the top captive destination in the world.

**To see this dynamic industry in action
Join us at our 41st Annual Conference August 11-13 in Burlington
Contact VCIA President Ian Davis**

Continue the Conversation



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Learn more
vcia.com



Robust infrastructure leading to a sophisticated and mature captive community



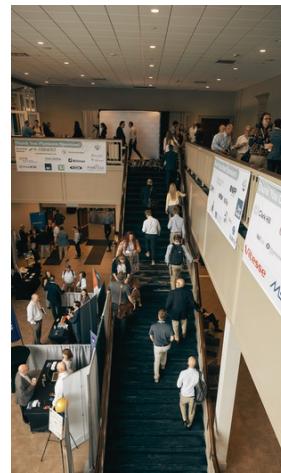
Experienced and knowledgeable regulatory team and member association (VCIA) responding to the latest needs of the industry



Responsive legislation updated annually resulting from strong cooperation among the Governor, legislature, DFR, and VCIA



Supportive measures for captives enacted into law in 1981, well ahead of other jurisdictions



What is a captive & why form one?

A captive is a wholly owned subsidiary providing risk mitigation services to its parent company or related entities

Captives can control costs, reduce or eliminate losses by implementing effective loss control programs

Self insurance that insures a variety of risks that may not be covered by commercial insurers

Retain investment income and provide evidence of insurance and access to reinsurers

Captive Insurance: A World Leading Financial Services Industry Right in Vermont

\$236 Billion

Assets under management in 2024

6B more than 2023 reporting

*Full 2025 financials available in July, contact VT DFR Captive Division

\$33.3 Million

Premium tax collected in 2024

The captive industry significantly contributes every year to the Vermont General Fund

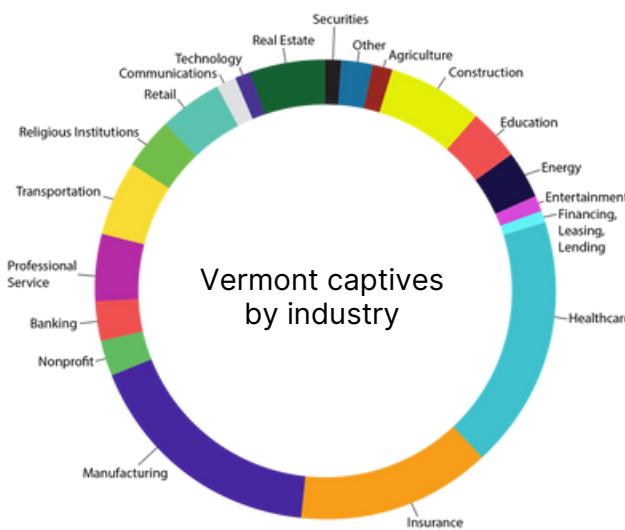
\$33.1 Billion

Gross written premiums in 2024

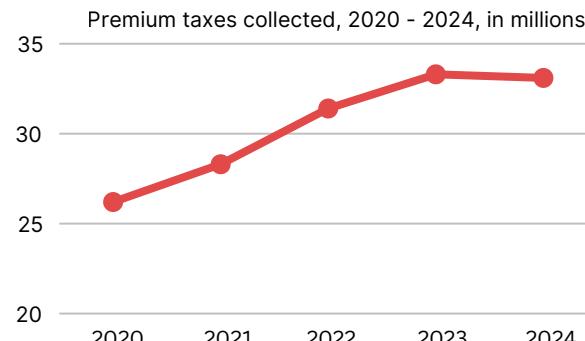
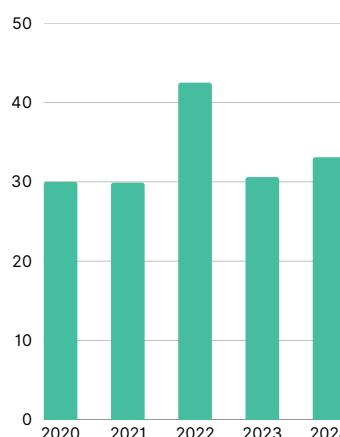
2.5B more than 2023 reporting

707 + 51

Total amount of active captives and number of captives formed in 2025, tied for third highest in 40+ year history



Gross written premiums, 2020 - 2024, in billions



About VCIA

The Vermont Captive Insurance Association (VCIA, est. 1985), provides legislative advocacy and awareness on both the state and federal levels for over 400 member organizations, and offers best-in-class captive education and networking opportunities, culminating in our flagship annual conference every August. The largest captive insurance conference in America, VCIA is a vital tourist boon for the Burlington economy every summer.



HARP's membership in VCIA delivers real, tangible value. The depth of the VCIA community, combined with access to best-in-class captive education, keeps us informed, connected, and operating at a higher level. Just as important, VCIA's strong legislative advocacy ensures that our interests are well represented and that the captive industry remains stable, credible, and forward-looking. We view VCIA as an essential partner in our long-term success.

-Kelly Mahncke, captive owner

#1

U.S. domicile for captive insurance*

#1

Largest captive insurance conference in America, right in Burlington

2070+

Captive professionals participated in at least one VCIA program, whether in-person or online, during 2025

1083+

CPE credits issued to VCIA participants in 2025

400+

High paying industry jobs for Vermonters

1146

Captive professionals attended the 2025 VCIA Annual Conference, a 17-year high

420+

Organizations, headquartered around the country and globe, are VCIA members

8

VCIA staff members working remotely from 4 different counties

**ranking by Captive Intelligence*