



Vermont is the leading captive domicile in the world

There are 70 captive domiciles and counting in the world, 39 of which are US States, and the competition is only getting fiercer. In fact, the UK has just set up a captive domicile. It's crucial Vermont captive industry remains proactive.



Over 40 years of experience and 710 active captives



Sophisticated and responsive regulatory environment with dedicated captive division



Deep local infrastructure of captive managers, accountants, and attorneys



Strong policy support through state government and legislature



Established reputation for quality

EST. 1981

Vermont licensed its first captive in 1981. It was well ahead of its time and continues to be a world leader in captive insurance.

1,413 captive licensed

The total amount of captive companies licensed by Vermont in its 40+ year history, demonstrating the high volume that's always paired with rigorous, high quality and transparent regulatory treatment.

10X AWARD WINNER

For "US Domicile of the Year Award" from industry publications, showcasing the respect the Vermont captive industry carries far and wide.

What is captive insurance?

A captive insurance company is a subsidiary that insures its parent organization instead of using external insurance carriers. In the US, captives are "domiciled" and regulated by a specific state and state laws.

Why businesses form captives

★ Save money by keeping insurance profits and eliminating insurer markups

★ Direct access to reinsurance markets potentially securing better rates and coverage options

★ Create custom coverage for risks that are hard to insure elsewhere

★ Control their own claims process and risk management

51 Vermont captives formed in 2025

Tied for the State's third-highest year of captive formations since captive enabling legislation in 1981. There are now 707 active captives in the Vermont—the most of any captive domicile in the world.

10% of captives are internationally owned

Vermont's Gold Standard regulation goes beyond the borders of the US, as several international companies choose to domicile their captive in Vermont.



\$236 Billion

Assets under management that the Vermont captive division handles, demonstrating the scope and trust they've earned from clients.

400+ high paying jobs to Vermonters

With an average annual salary of \$90,000, these professionals are the backbone of the humming Vermont captive economy and are abiding taxpayers.

\$33.1 Million

The annual approximate amount from captive insurance premium taxes that went into the Vermont General Fund in 2024. The Vermont captive industry serves a small but important role in boosting the state economy.

Key Challenges Facing the Vermont Captive Industry



Lagging Vermont captive workforce. 5 out of 10 Vermont captive jobs are outsourced out of state, as Vermont's workforce population continues to decline.



Vermont's MICE (Meetings, Incentives, Conferences and Exhibitions) infrastructure is limited, small in scope, and becoming outdated.



Burlington International Airport brings in a limited number of direct flights from large metropolitan areas and thus discourages business tourism.



30+ captive regulatory staff in VT DFR

Consistently regarded as the most knowledgeable and accessible regulatory team in the global captive industry, The VT DFR Captive Division has over 300 years of combined regulatory experience; over 500 years of combined industry experience; 12 CPAs; and 26 Accredited / Certified Financial Examiners.



*Proactive
Captive Advocacy*



*World Class
Captive Insurance Education*



*Industry Connector
& Community*

1,100+ conference attendees each year

VCIA hosts America's largest captive insurance conference every August, bringing insurance professionals from virtually every US State - and some international countries - all who contribute to the Vermont economy.

160+ volunteer committee members

VCIA is a member-driven association with several experienced professionals giving their time and expertise in shaping our legislative, membership, conference and strategic initiatives.

**Est.
1985**

The Vermont Captive Insurance Association formed forty years ago and has been a close partner with the State. Globally, VCIA is regarded as an important captive networking and educational institution.



Emerging Leaders Initiative

VCIA established VCIEL in 2023. It is supported by the VT Department of Economic Development, run by 15+ young VT captive industry professionals, and has goals of educational outreach and recruiting students into the workforce. [Find out more at vcia.com/resources/vcisel](http://vcia.com/resources/vcisel)

In the Burlington area this August?

Join us for VCIA's 41st Annual Conference at the DoubleTree and experience the robust Vermont captive industry for yourself

August 11-13th, 2026

