

# Asset Building

"A critical role at our community action organizations is providing a path forward. Asset building by helping people create sustainable sources of income and investments plays a key role. Providing money saving measures like energy savings, returning income taxes, or starting a small business are often an important part of alleviating poverty and empowering Vermonters in need."

TOM DONAHUE

## THE NEED

**22.6%**  
of Vermonters have income volatility

**15%**  
of Vermont households earn less than \$30,000 annually

**\$78,024**  
is the Vermont median income

**2.5%**  
of Vermonters are unemployed

## VCAP REACH & IMPACT

**798 individuals received coaching to build assets and increase financial skills**

**115 Vermonters increased their savings**

**1,015 Vermonters enrolled in financial capability classes**

**5,170 Vermonters received tax assistance**

**145 New Americans participated in financial coaching, house parties and classes**

**646 Vermonters participated in micro business and development start up classes**

**149 Vermonters improved their credit score**

**\$5,345,071 in tax refunds were returned to the Vermont economy through the VITA Program with \$2,420,938 received through tax credits**



**"Thank you for helping me achieve my goals by providing me financial assistance in the reinstatement of my license. This will help me get to and from work to allow me to keep making money, and will help me overall save money by opening up more options when shopping for groceries, household items, etc. I truly am grateful for this opportunity and appreciate the work you do. There was no other resource available that could help with this need."**

Family Services participant

