

# Vermont Housing Improvement Program - All Iterations

February 3, 2026

Questions? VHIP@vermont.gov

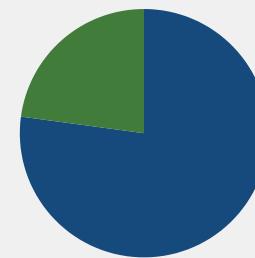
Since 2020, the Vermont Housing Improvement Program (VHIP) has created new affordable housing units. Administered by Vermont's five regional Homeownership Centers, these units serve Vermont's most vulnerable populations, including people exiting homelessness, refugees, survivors of domestic abuse, and people exiting foster care and incarceration. The program has gone through multiple iterations since its creation, but the commitment to expand the affordable housing stock for a minimal public investment has remained.



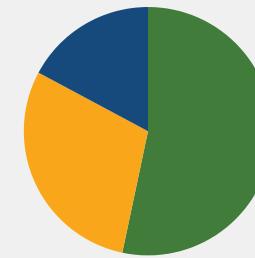
"We are working together to ensure that Washington County is a place where refugees, asylum seekers, and all Vermonters feel a sense of safety and belonging as they set down roots in our community."  
- Alie Zenie, CVRAN Executive Director



## Upcoming



## Completed



**\$46.3M**

Total Granted

**\$45.0M**

Estimated Property Owner Investment

**4,365**

Years of Affordability

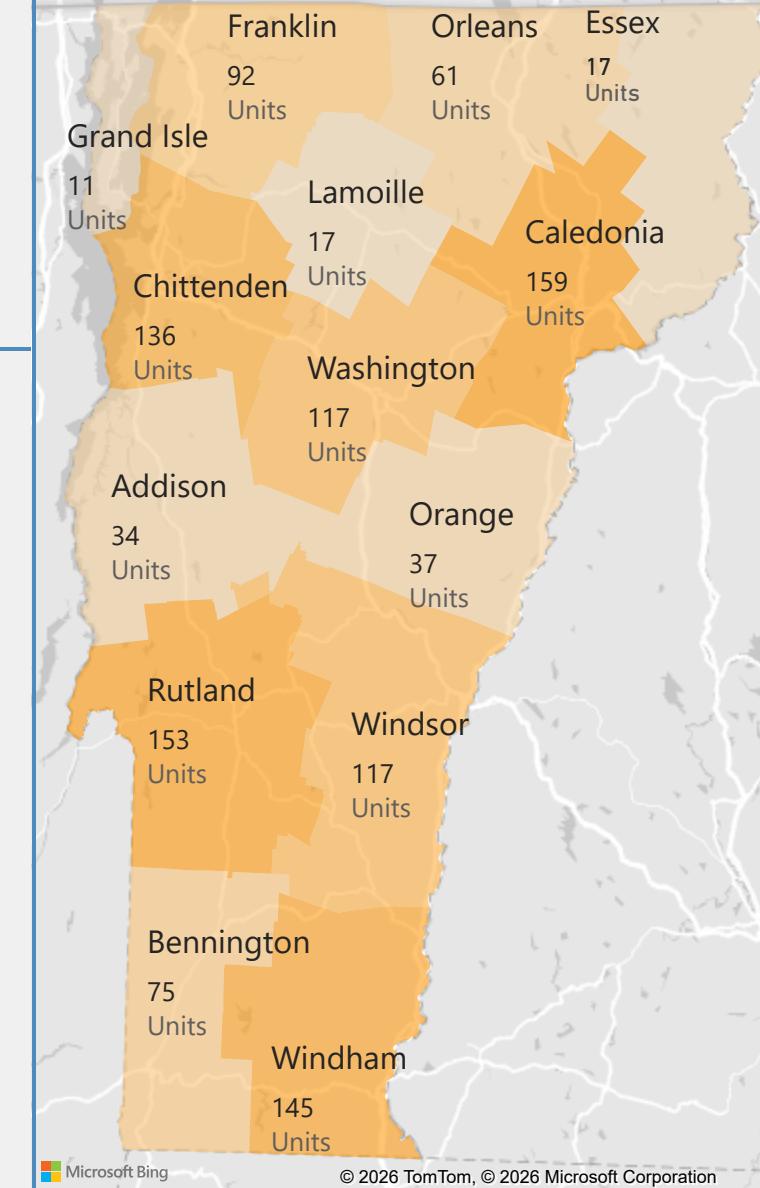
**1,172**

Units Funded

**\$40K**

Average Award per Unit

## Completed & Upcoming

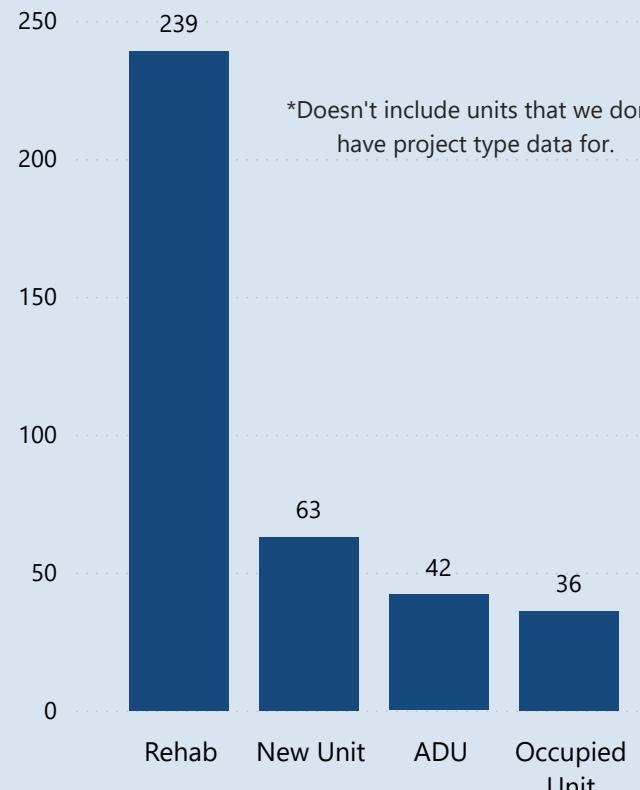


# Vermont Housing Improvement Program 2.0

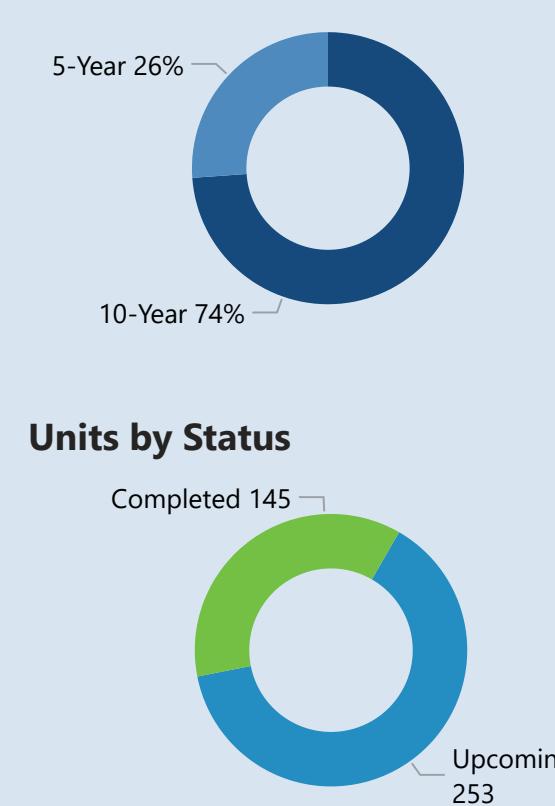
February 3, 2026  
Update Date

Building on the insights from previous iterations, VHIP 2.0 enhances the commitment to expanding affordable housing by introducing limited new construction awards and a 10-year forgivable loan option, complementing the existing 5-year grants. The new option incentivizes landlords to rent units at fair market prices, without requiring referrals from Coordinated Entry Organizations. VHIP 2.0 is funded by State General Funds.

## Units by Project Type



## Units by Compliance Period



## Units by Status



**\$18.1M**

Total Granted

**\$21.6M**

Property Owner Investment Est.

**495**

Years of Affordability

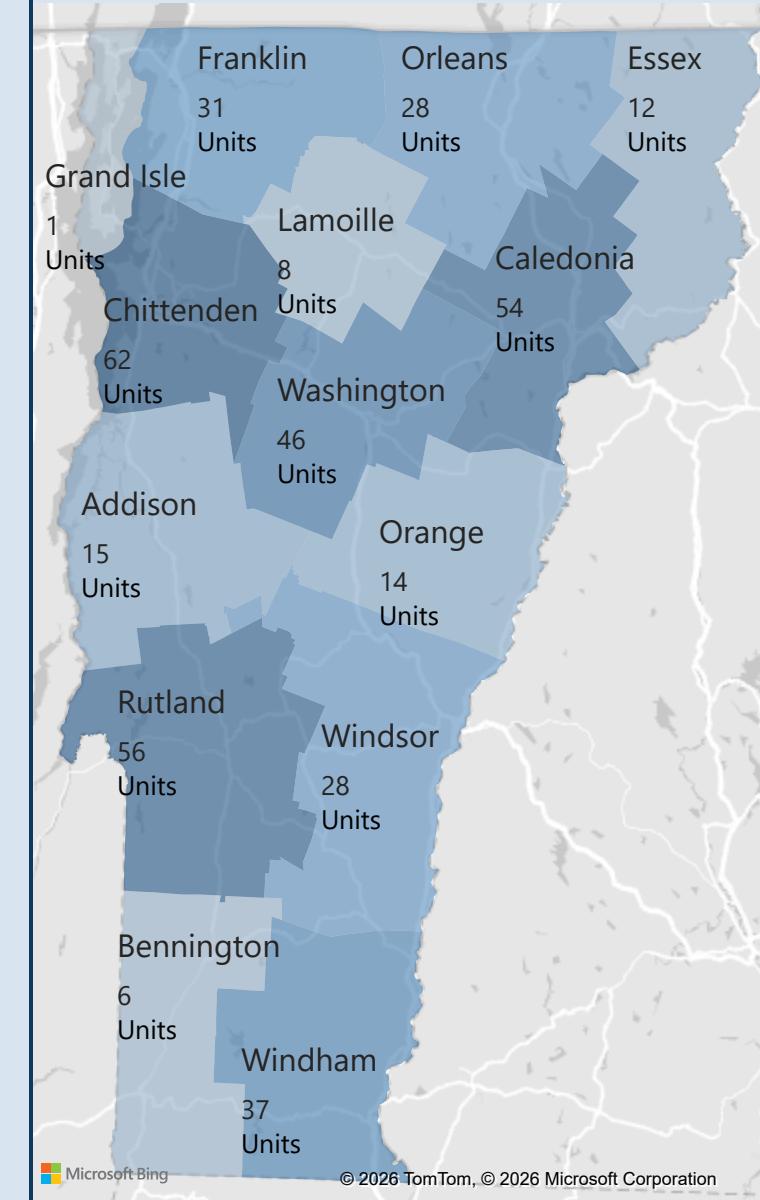
**398**

Units Funded

**\$46K**

Average Award per Unit

Completed	Upcoming
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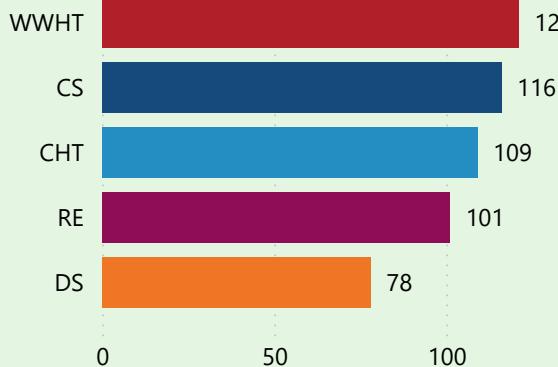


# Vermont Housing Improvement Program 1.0

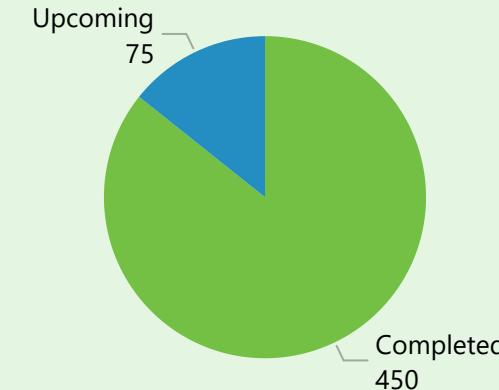
February 3, 2026  
Update Date

VHIP 1.0 aims to tackle two key challenges in the state: the decline in rental unit quality and the difficulty homeless assistance programs face in securing suitable housing for clients. This version of the program includes a 5-year compliance period, requiring projects to uphold HUD Fair Market Rents and collaborate with Coordinated Entry Lead Organizations to find suitable tenants transitioning from homelessness (ADUs are exempt). VHIP 1.0 is financed by State Fiscal Recovery Funds.

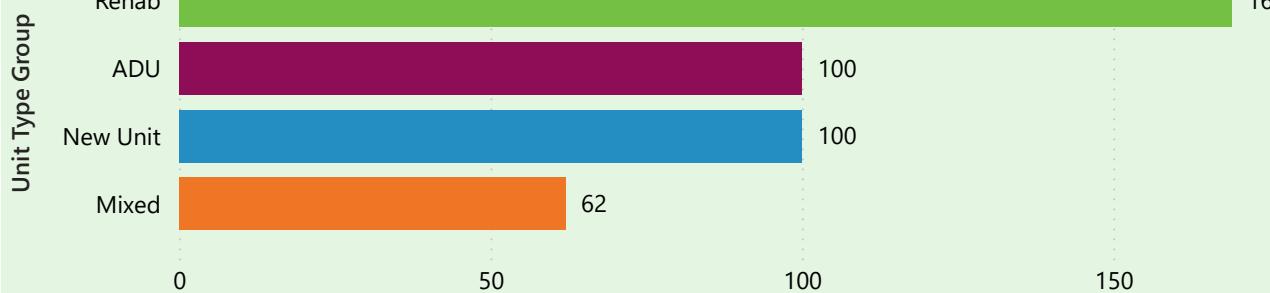
## Units by HOC



## Units by Status



## Units by Project Type



\*Does not include units that we do not have project type data for.



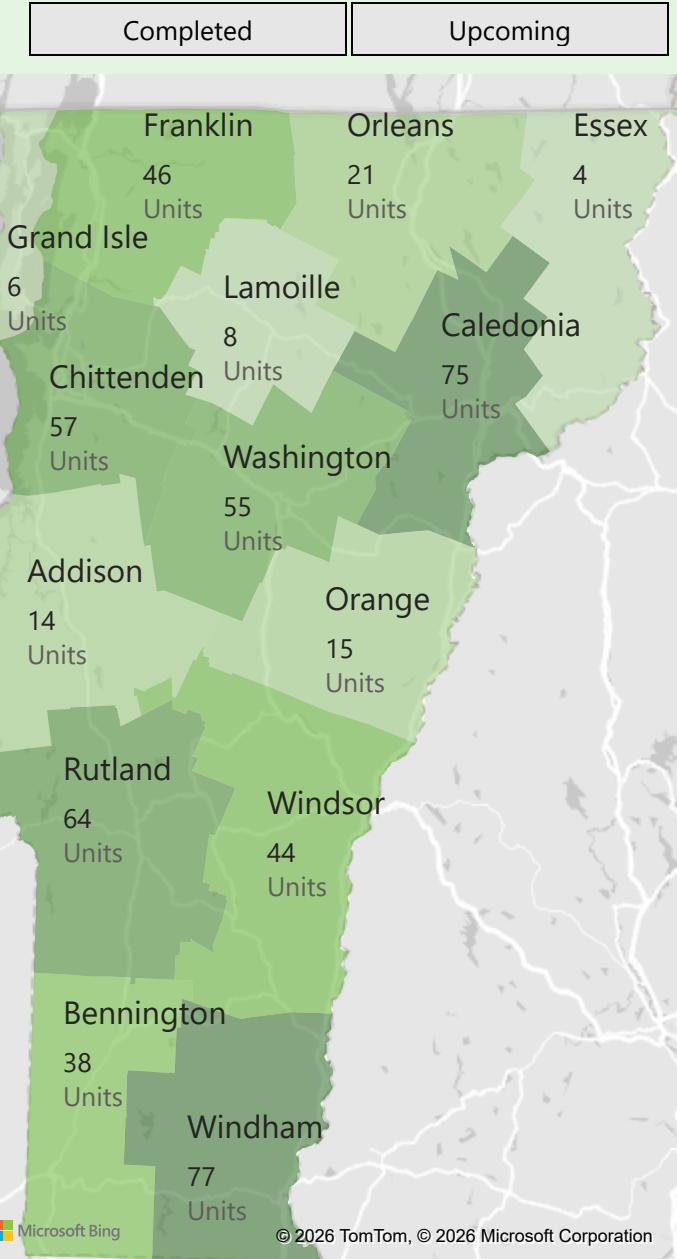
**\$21.9M**  
Total Granted

**\$22.2M**  
Property Owner Investment Est.

**2,625**  
Years of Affordability

**525**  
Units Funded

**\$42K**  
Average Award per Unit



## Completed Projects by County

COUNTY	Projects	Units	Amount Granted
	1	1	50,000.00
Addison	18	29	1,179,536.00
Bennington	37	72	2,353,563.00
Caledonia	59	113	4,063,622.06
Chittenden	73	93	3,728,512.47
Essex	6	10	345,000.00
Franklin	34	69	2,380,996.85
Grand Isle	5	9	357,000.00
Lamoille	10	17	580,590.00
Orange	14	26	1,136,949.83
Orleans	28	49	1,834,458.00
Rutland	54	104	3,767,063.00
Washington	47	80	2,950,520.44
Windham	36	81	2,812,590.42
Windsor	48	91	3,144,648.29
<b>Total</b>	<b>470</b>	<b>844</b>	<b>30,685,050.36</b>

## Completed Projects by HOC

HOC	Projects	Units	Amount Granted
CHT	112	171	6,466,509.32
CS	109	205	7,300,162.00
DS	73	127	4,784,939.69
RE	92	169	6,176,200.64
WWHT	84	172	5,957,238.71
<b>Total</b>	<b>470</b>	<b>844</b>	<b>30,685,050.36</b>

## Ongoing Projects by County

COUNTY	Projects	Units	Amount Granted
Addison	2	5	190,000.00
Bennington	2	3	110,000.00
Caledonia	18	46	1,980,000.00
Chittenden	21	43	2,360,000.00
Essex	3	7	310,000.00
Franklin	13	23	1,110,000.00
Grand Isle	2	2	100,000.00
Orange	6	11	480,000.00
Orleans	6	12	530,000.00
Rutland	13	49	2,330,000.00
Washington	21	37	1,900,000.00
Windham	22	64	3,040,000.00
Windsor	16	26	1,180,000.00
<b>Total</b>	<b>145</b>	<b>328</b>	<b>15,620,000.00</b>

**\$46.3M**

Total Granted

**1,172**

Total Units

**\$45.0M**

Estimated Property Owner Investment

**328**

Upcoming Units

**\$40K**

Average Award per Unit

**844**

Units Complete

**92%**

Successfully Placed Tenants

**12.9**

Average of Months to Completion

## Ongoing Projects by HOC

HOC	Projects	Units	Amount Granted
CHT	36	68	3,570,000.00
CS	17	57	2,630,000.00
DS	27	48	2,380,000.00
RE	27	65	2,820,000.00
WWHT	38	90	4,220,000.00
<b>Total</b>	<b>145</b>	<b>328</b>	<b>15,620,000.00</b>

### Unit Type Group

ADU	Mixed	New Unit	Occupied Unit	Rehab	Structural
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### Compliance Period

10-Year	5-Year
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## Completed Projects by County

COUNTY	Projects	Units	Amount Granted
Addison	3	10	340,000.00
Bennington	2	3	150,000.00
Caledonia	15	20	810,189.00
Chittenden	22	25	1,039,019.00
Essex	2	5	175,000.00
Franklin	10	14	590,134.00
Lamoille	2	8	240,000.00
Orange	3	3	150,000.00
Orleans	9	16	645,000.00
Rutland	5	7	294,000.00
Washington	11	16	642,324.00
Windham	6	9	432,225.00
Windsor	6	9	430,000.00
<b>Total</b>	<b>96</b>	<b>145</b>	<b>5,937,891.00</b>

## Ongoing Projects by County

COUNTY	Projects	Units	Amount Granted
Addison	2	5	190,000.00
Bennington	2	3	110,000.00
Caledonia	14	34	1,520,000.00
Chittenden	15	37	2,060,000.00
Essex	3	7	310,000.00
Franklin	10	17	810,000.00
Grand Isle	1	1	50,000.00
Orange	6	11	480,000.00
Orleans	6	12	530,000.00
Rutland	13	49	2,330,000.00
Washington	18	30	1,590,000.00
Windham	12	28	1,380,000.00
Windsor	12	19	830,000.00
<b>Total</b>	<b>114</b>	<b>253</b>	<b>12,190,000.00</b>

## Completed Projects by HOC

HOC	Projects	Units	Amount Granted
CHT	32	39	1,629,153.00
CS	10	20	784,000.00
DS	16	27	1,032,324.00
RE	26	41	1,630,189.00
WWHT	12	18	862,225.00
<b>Total</b>	<b>96</b>	<b>145</b>	<b>5,937,891.00</b>

## Ongoing Projects by HOC

HOC	Projects	Units	Amount Granted
CHT	26	55	2,920,000.00
CS	17	57	2,630,000.00
DS	24	41	2,070,000.00
RE	23	53	2,360,000.00
WWHT	24	47	2,210,000.00
<b>Total</b>	<b>114</b>	<b>253</b>	<b>12,190,000.00</b>

\$18.1M

Total Granted

398

Total Units

\$21.6M

Estimated Property Owner Investment

253

Upcoming Units

\$46K

Average Award per Unit

145

Units Complete

97%

Successfully Placed Tenants

6.3

Average of Months to Completion

## Unit Type Group

ADU	New Unit	Occupied Unit	Rehab	Structural
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## Compliance Period

10-Year	5-Year
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## Completed Projects by County

COUNTY	Projects	Units	Amount Granted
Addison	12	14	692,359.00
Bennington	19	38	1,479,396.00
Caledonia	29	63	2,363,450.00
Chittenden	37	51	2,276,000.00
Essex	3	4	140,000.00
Franklin	11	40	1,390,000.00
Grand Isle	2	5	250,000.00
Lamoille	7	8	310,590.00
Orange	7	15	750,000.00
Orleans	13	21	829,458.00
Rutland	29	64	2,734,974.00
Washington	26	48	1,885,000.00
Windham	17	41	1,760,240.00
Windsor	22	37	1,510,000.00
<b>Total</b>	<b>235</b>	<b>450</b>	<b>18,421,467.00</b>

## Completed Projects by HOC

HOC	Projects	Units	Amount Granted
CHT	50	96	3,916,000.00
CS	60	116	4,906,729.00
DS	40	71	2,945,590.00
RE	46	89	3,382,908.00
WWHT	39	78	3,270,240.00
<b>Total</b>	<b>235</b>	<b>450</b>	<b>18,421,467.00</b>

## Ongoing Projects by County

COUNTY	Projects	Units	Amount Granted
Caledonia	4	12	460,000.00
Chittenden	6	6	300,000.00
Franklin	3	6	300,000.00
Grand Isle	1	1	50,000.00
Washington	3	7	310,000.00
Windham	10	36	1,660,000.00
Windsor	4	7	350,000.00
<b>Total</b>	<b>31</b>	<b>75</b>	<b>3,430,000.00</b>

\$21.9M

Total Granted

525

Total Units

\$22.2M

Estimated Property Owner Investme...

75

Upcoming Units

\$42K

Average Award per Unit

450

Units Complete

87%

Successfully Placed Tenants

12.1

Average of Months to Completion

## Ongoing Projects by HOC

HOC	Projects	Units	Amount Granted
CHT	10	13	650,000.00
DS	3	7	310,000.00
RE	4	12	460,000.00
WWHT	14	43	2,010,000.00
<b>Total</b>	<b>31</b>	<b>75</b>	<b>3,430,000.00</b>

Unit Type Group

ADU	Mixed	New Unit	Rehab
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**Projects by County**

COUNTY	Projects	Units	Amount Granted
Addison	3	5	147,177.00
Bennington	16	31	724,167.00
Caledonia	15	30	889,983.06
Chittenden	14	17	413,493.47
Essex	1	1	30,000.00
Franklin	13	15	400,862.85
Grand Isle	3	4	107,000.00
Lamoille	1	1	30,000.00
Orange	4	8	236,949.83
Orleans	6	12	360,000.00
Rutland	20	33	738,089.00
Washington	10	16	423,196.44
Windham	13	31	620,125.42
Windsor	20	45	1,204,648.29
<b>Total</b>	<b>139</b>	<b>249</b>	<b>6,325,692.36</b>

**\$6.3M**

Total Granted

**\$25K**

Average Award per Unit

**98%**

Successfully Placed Tenants

**249**

Total Units

**Projects by HOC**

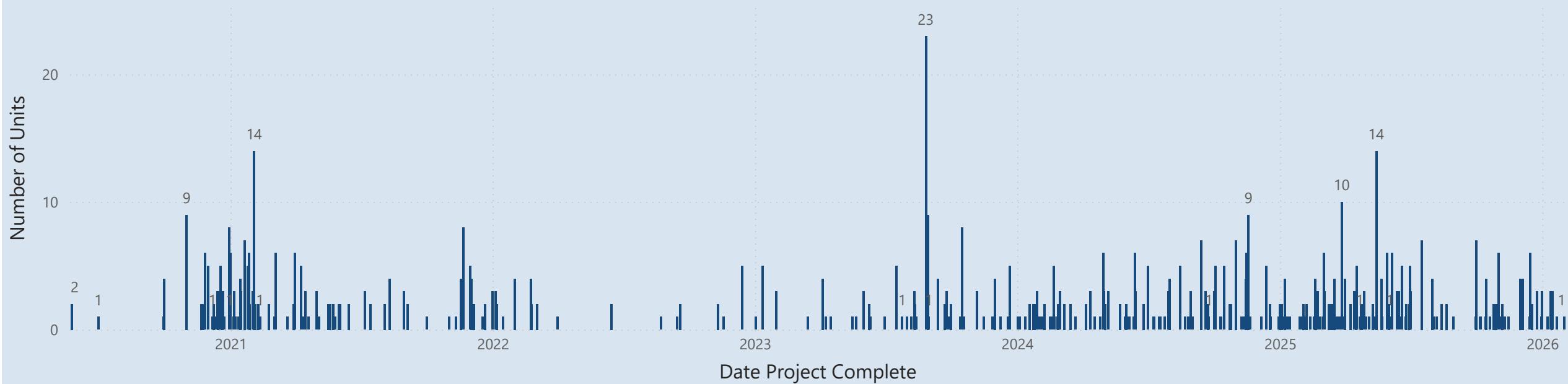
HOC	Projects	Units	Amount Granted
CHT	30	36	921,356.32
CS	39	69	1,609,433.00
DS	17	29	807,025.69
RE	20	39	1,163,103.64
WWHT	33	76	1,824,773.71
<b>Total</b>	<b>139</b>	<b>249</b>	<b>6,325,692.36</b>

**\$1.3M**

Estimated Property Owner Investment

Based on 20% match requirement since we don't have estimated project costs.

## Completion Date



## End of Compliance Period

